No. 32,355

DEODIE,

Applied to the state of the sta

Part

3 4 Killian

Back Land

e Capperson

EL P. - - Paralet

超经扩张 42元章

F and Bridge we

1 74 1 7 1

....

and the fixed the

1 - 7 - 75 三型

医松红斑 海蓝

والمستمالين والمستمين والمستمالين

The second secon

1 1 1 1 1 1 E

PAGE "

FOE MOD

CLASSIFES I

ALD TELLIS

4.272

인 AR

690 La 1200 1200

are primary to Israel's security and economy. The indictment would make it difficult if not impossible

listael's defense minister, Yitz-hak Rabin, said Tuesday that he stood behind Mr. Sella, a highly decorated fighter pilot who led the 1981 raid on an Iraqi nuclear reactor, United Press International reported from Jerusalem. He denied that Washington heed.

that Washington had threatened to

sever all contacts with Mr. Sella if

never was an American imperative

denied Mr. Pollard's allegations

U.S. prosecutors as a brigadier gen-

By David Hoffman

WASHINGTON - John G.

Tower, who headed the special re-

The sources said that Mr. Tower

had been the first choice of Mr.

Baker, who pushed hard for his

turned down an offer from the

Mr. Reagan on Monday with-

drew the name of Robert M. Gates,

Mr. Reagan's public approval

currently acting director, as his nominee for director of central in-

telligence, at the request of Mr.

Informed Republican sources

said Brent Scowcroft, former na-tional security adviser to President

Gerald R. Ford and a member of

the Tower board, was one of sever-

al candidates for the post. Mr.

Scowcroft was out of the country

and could not be reached for com-

Senator Sam Nunn, Democrat of

Georgia, said Monday there are at

least half a dozen people who would excel as head of the Central

"You couldn't do any better than Brent Scowcroft," Mr. Nunn said.

He also mentioned Bobby In-

man, a former deputy director of

the CIA, and General William Odom, head of the National Secu-

rity Agency. Other officials said Vernon Walters, U.S. ambassador

to the United Nations, was a possi-

William J. Casey resigned as CIA director Feb. 2 following sur-

brain. Mr. Casey, 73, was released

Reagan Addresses Staff

See CIA, Page 6

ment Tuesday.

ble candidate.

intelligence Agency.

rating has plunged. Page 3.

acceptance."

against furthering Sella's career."

["Israel acted as she saw fit," Mr.

Prime Minister Yitzhak Shamir

he were promoted.

been promoted.

PARIS, WEDNESDAY, MARCH 4, 1987

ESTABLISHED 1887

U.S. Indicts Israeli Deng Says In Pollard Spy Case Problems

Prominent Military Officer Is Accused Are Ended Of Conspiracy and Gathering Secrets

By Leslie Maitland Werner since its relations with Washington New York Times Service
WASHINGTON — A federal

grand jury on Tuesday indicted a schior Israeli Air Force officer on for him to even enter the United charges of recruiting Jonathan Jay States without being held for prosecution.

[Israel's defense minister, Yitz-

The indictment accuses Aviem sella of conspiracy to gather or deliver U.S. defense information, gathering such secrets, and receivmg or obtaining classified informa-tion as a foreign agent.

Mr. Sella, who has been described variously as a colonel or a impadier general, is regarded in Is-sael as a future leader of its military, and the possibility of deep

b and large light Last summer, a high-ranking Israeli delegation, including Ambas-sador Meir Rosenne, met with Jusfice Department officials to plead on his behalf.

The charges in the indictment carry a maximum sentence of life mprisonment.

Law enforcement officials in Washington acknowledged that there was little chance of his being extradited from Israel to stand trial because the U.S.-Israeli extradition treaty exempts espionage. The indictment, however, would la's alleged involvement in the espi-

The indictment, however, would is surged involvement if the constraint of the Israeli government, See SPY, Page 6

LATE NEWS

Farm Proposal

Rejected by EC

BRUSSELS (Reuters) - Eu-

rorean Community agricultural

plans for an early retirement plan to entice Europe's farmers

away from the land, diplomats

The plan, proposed by the

ropean currency units (\$516

million) in payoffs over five

years. The ministers argued

they could not provide the cash

until they knew the exact nature of other proposals for persuad-

ing farmers to leave land fallow,

not be happy when they learn this news, said the EC farm

commissioner, Frans Andries-

Danny Kaye, the Ameri-

can comedian, died on

INSIDE TODAY

EA U.S. Supreme Court ruling

may offer protection against

discrimination for persons with

The main U.S. gauge of fu-

BUSINESS/FINANCE

Tuesday at 74.

GENERAL NEWS

Page 3.

Page 3.

The farmers of Europe will

diplomats said.

provided about 461 million En-EC Commission, would have

Tower Is Said to Reject

An Offer to Head CIA

But Tells Shultz Pace of Reform May Be Slowed

By William Drozdiak

Washington Post Service
BELJING — China's top leader,
Deng Xiaoping, told the U.S. secrelary of state, George P. Shultz, on
Tuesday that the "political difficulties" that the country had encountered because of its economic re-

form program have been resolved.

But Mr. Deng told Mr. Shultz, in
the presence of reporters, that the
pace of the reforms may be slowed Rabin said on Israel radio. "There o contain further political turmoil. Resistance to his policies may "exist for a long time" until it is proven that the "policies and measures we have adopted accord with the inter-

that Israeli leaders knew of his espiests of the people," he said.

A wave of student protests last onage activities, Remers reported.] Mr. Sella, 41, was described by fall in favor of freedom and democracy led to the downfall of Hu eral. Yossi Gal, a spokesman for Yaobang, the Communist Party the Israeli Embassy, declined Monleader, in January and harsh criti-cism by the media of Western influday to comment on reports that the United States had protested to Is-

raeli officials in Washington and in Mr. Deng, 82, sought to compare China's problems with the political Israel in the last few days over accounts that Mr. Sella had recenttravails of Ronald Reagan and Richard M. Nixon. "By engaging in politics and running the government, you have to expect to run into difficulties," he said. "But it doesn't matter. After a while, they will dass away."

Mr. Shultz responded that Mr. Reagan had indeed gone through "a rough patch but dealt with it He later said at a press confer-

ence that he was persuaded of the sincere intentions of Mr. Deng and other members of China's ruling elite to forge ahead with plans to build a more open economy by expanding ties with the outside

view board on the Iran-contra atsaid. "A turning away will not take ernment. fair, has mirned down an offer to place for a very good reason: The reforms have worked and the peobecome head of the Central Intelligence Agency, sources said.

The new White House chief of ple are better off." In two days of talks here with staff, Howard H. Baker Jr., said Monday that "certain contacts" on a new director are "still under

Mr. Deng and other senior Chinese officials, Mr. Shultz also discussed way," but "we do not yet have an respective relations with the Soviet Union. He said that China and the United States shared a strong simi-

See SHULTZ, Page 6



SOVIET-AUSTRALIAN TALKS - Eduard A. Shevardnadze, the Soviet foreign minister, right, glancing at an interpreter during a welcoming speech after his

arrival in Canberra. He later assured Australians that Moscow has no ulterior motives in seeking commercial and diplomatic ties with South Pacific nations. Page 2.

Breakdown in Coalition Forces Craxi Out

By John Tagliabue
New York Times Service

ROME - Prime Minister Bettino Craxi resigned Tuesday, bringing an end to the longest period of Italian political stability since World War II.

Mr. Craxi, a Socialist who has beld office since Aug. 4, 1983, summarized the achievements of his government in a speech to the Senate. He then proceeded to the Quirinal Palace, where he offered his resignation and that of Italy's 45th postwar cabinet to President rancesco Cossiga.

Mr. Cossiga was expected to begin consultations with party leaders on Thursday and to ask Foreign Minister Giuli Andreotti, a Chris-"It makes sense," Mr. Shultz tian Democrat, to form a new gov-

The five parties of the governing coalition agreed in July that a Christian Democrat should succeed Mr. Craxi. Mr. Craxi praised his govern-

ment's accomplishments, but said his decision to resign "derives from a recent and definitive aggravation of political difficulties."

among the parties has progressively crisis. He resigned again in June ments between the Socialists and invaded the parliamentary sphere after his government lost a vote in Christian Democrats, the most

Mr. Craxi said major problems still faced Italy, including the prosperity gap between north and long political deadlock by agreeing and protection of socially disadvantaged groups.

Socialist leaders have said they would accept a Christian Democratic prime minister under the present coalition, which consists of Christian Democrats, Socialists, Disputes Within Coalition Liberals, Republicans and Social Democrats.

But they were expected to raise the political price of such acceptance so high as to make early parliamentary elections virtually unavoidable, perhaps as early as June, a year ahead of schedule.

Mr. Craxi, a tough and pragmatic politician, was the first Socialist to hold the prime minister's post since World War il.

He has resigned twice before. He

and the sphere of government," he the Chamber of Deputies over a finance bill.

south, unemployment, the insuffi-that Mr. Craxi would remain prime ciencies of public administration minister until this month and would then withdraw in favor of a Christian Democrat.

That agreement committed the narties to maintain their coalition until parliamentary elections their traditional domination of scheduled for March 1988.

Mr. Craxi said that the tense situation between the partners in the government had further deteriorated so that the political atmosphere

ious for everyone," Reuters report-Mr. Craxi's resignation was proamong the coalition partners, especially between the Socialists and

the majority Christian Democrats. Political analysts are unsure how

likely outcome will be national elections a year ahead of schedule. After several days of consultations with senior politicians. Mr.

Cossiga is expected to designate a prime minister by Saturday. There is wide agreement in the coalition that the candidate should be a Christian Democrat. The party has been frustrated at the way in which Mr. Craxi has undermined

politics. The Christian Democrats say their only candidate for the post is Mr. Andreotti, 68, who has led five previous governments.

Some senior Socialists hint that they will not accept Mr. Andreotti had become "suffocating and noxbut the Christian Democrats say they will not tolerate a veto.

Even if his candidacy is acceptvoked by continuous disputes ed, Mr. Andreotti will need all his skill as an expert in making political deals to reconstruct the coali-

Many analysts believe that even first resigned in October 1985, over the situation will develop but agree if Mr. Andreotti does succeed, his political difficulties." criticism of the government's han-The crisis of political relations dling of the Achille Lauro hijacking events dominated by bitter argu-fore being split by further disputes. government would not last long be-

U.S. Plan On Arms **Due Today**

Reagan Stresses Need to Verify Pact on Missiles

PARIS - President Ronald Reagan announced that the United States will present Wednesday its counterproposal to a Soviet plan for the elimination of mediumrange nuclear weapons in Europe. In his first reaction to Mikhail S.

Gorbachev's statement Saturday that the Soviet Union was ready to decouple a medium-range missile agreement from other negotiations at the Geneva arms talks, Mr. Reagan emphasized that an accord would require strict provisions for verification to assure compliance. He said that he was recalling the

Geneva delegation, led by Max M. Kampelman, to Washingion later this week for consultations on the intermediate weapons

"Following these discussions in Washington I will send a team back to Geneva to take up once again the detailed negotiations," he said.

In a televised appearance before reporters at the White House Tuesday, he noted that the substance of the Gorbachev proposal reflected an informal agreement he had reached with the Soviet leader in previous discussions. The two met n Geneva in 1985 and in Iceland

Mr. Reagan also thanked the U.S. allies in West Europe for the firmness they displayed in the deployment of the cruise and Per-shing-2 missiles, which oppose Soviet SS-20 missiles in Europe. These weapons are the object of the medium-range reduction talks. He promised the allies further

consultation as the talks on the removal of these arms continue. In Geneva on Tuesday, a Soviet spokesman raised the possibility that talks on long-range and space

weapons may be extended while negotiators the elimination of medium-range missiles in Europe. The three-level negotiations had been scheduled to adjourn

Wednesday but the announcement by Mr. Gorbachev that the Soviet Union was willing to reach a separate agreement on intermediate-See ARMS, Page 6

U.K. Moves

To Extradite

By Karen DeYoung

Washington Past Service
LONDON — A court here ruled

Tuesday that sufficient evidence exists to extradite 26 British soccer

fans to Belgium, where they have

been charged with manslaughter in

the 1985 stadium riot there in

Lawyers for the defendants.

most of whom are from Liverpool,

appealed the ruling. If the appeal

fails, Home Secretary Douglas

Hurd is virtually certain to give final approval for their extradition.

The decision, made by a London

magistrate, followed a four-week

hearing in which evidence consist-

ed primarily of videotapes taken

during the riot at Heysel Stadium

in Brussels. It showed the defen-

dants fighting, throwing objects

and allegedly causing the panic among the soccer fans that led to hundreds being trampled. The riot, on May 29, 1985, dur-

ing a European Cup final match

between Liverpool and Italian

champions, Juventus, led to British teams being indefinitely banned

from European play. The ban still

stands, although the European

Football Association has agreed to

reconsider it at the association's

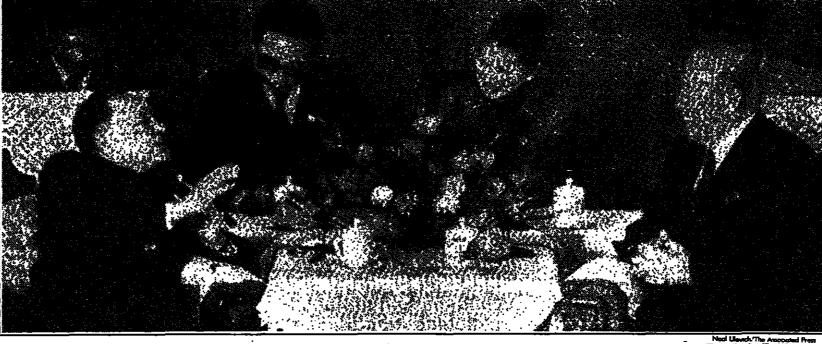
In Britain, the Heysel incident

provoked national soul-searching

regular meeting next week.

which 39 persons died.

26 in Riot



Deng Xiaoping, the Chinese leader, left, meeting with George P. Shultz, the U.S. secretary of state, in the Great Hall of the People in Beijing.

U.S. Prosecutor Predicts Decline of the Mafia as Major Threat

By Michael Oreskes
New York Times Service

gery several weeks earlier to have a PROVIDENCE, Rhode Island The Mafia, once the iron enforcmalignant comor removed from his er of crime in the United States, is a Saturday from Georgetown University Hospital, a spokesman said dying organization and will cease to be a major threat within the next 10 years, according to a leading federal prosecutor.

President Reagan told his national security staff Tuesday that the rule of law must be respected and that competing views must be fully aired in planning and implewho is the U.S. attorney in Man- Italian-American community.

hattan. "If we continue to do what

conference here Sunday night on were among 19 who were accused crime in the United States. He attributed the decline of the Malia to drug operations. "I do not believe that the Mafia, two factors: the vigorous prosecuor La Cosa Nostra, will be an orga-tion under strengthened racketeernization that means anything to ing laws and the shifting demoany of us a decade from now, or graphics that have made it difficult yound those of other federal officials maybe even five years," said the for Mafia leaders to recruit new who have spoken on organized prosecutor, Rudolph W. Giuliani, members from an upwardly mobile crime. In April, a presidential com-

His comments came a day before the Mafia remained a dominant years in dealing we do, I think that in four years, the jury in the "pizza connection" five years, six years, seven years, it trial in U.S. District Court in Manis something that will be part of our history rather than a part of contemporary America," he said. mporary America," he said. gling ring. The men, including a Mr. Giuliani opened a weeklong former head of the Sicilian Mafia,

Mr. Giuliani's statements on

force in an underworld that makes \$100 billion a year. The commission also warned of more than a dozen emerging crime groups.

Mr. Giuliani cautioned that the decline of the Mafia did not mean the end of organized crime. He said that 20 to 25 other organizations, drawing their members from various racial and ethnic groups, had begun to occupy the void left by the weakened Mafia. He stressed that law-enforce-

ment officials must avoid what he Mafia's "board of directors" was in mission on organized crime said called the mistakes of the last 50 itself a criminal enterprise.

with the Malia. "Because the federal government

ignored, by and large, the problem of organized crime, we permitted one of these groups to grow from localized street gangs to a national, and eventually an international, cartel," Mr. Giuliani said at the conference,

Mr. Giuliani is one of several federal prosecutors who have undertaken major cases against Malia figures in recent years, including one in which it was shown that the

on the causes of such violence. It also led to new British laws regulating attendance at domestic soccer matches and defining new crimes relating to "soccer hooliganism." The British government, reflecting Prime Minister Margaret Thatcher's stand on the issue, had

promised all possible cooperation with the Belgian effort to identify those allegedly responsible for provoking and participating in the incident, and to assist in their prose-Most of the evidence presented

during the hearing was gathered by Liverpool-area police officers, who painstakingly went through videotapes of the events, selecting those persons against whom they believed a manslaughter case could be proven, and appealing to the local community to identify them,

The riot began as Liverpool (ans broke down a fence separating them from the Juventus supporters and then charged toward the Italians. As television viewers across Western Europe watched, the

See EXTRADITE, Page 2

percent in January. Page 9. Rx for Population Control: Mix Teen-Age Ardor With Pop Music, Let Cool nence seem unusual for Top 40 fare, so is the research and mass communication can be applied

By Larry Rohter

New York Times Service MEXICO CITY - At first glance, Tatiana Palacios and Johnny Lozada Correa appear to be just one more of the many pop music dues that have emerged in Latin America in recent years: an attractive teen-age couple clinging tightly to one

another and casting ardent glances each other's But the message they deliver in "When We're Together," the most popular song in Mexico over the last year, immediately sets them apart.

"I don't want us to lament having lived an adventure, even though my heart is burning within me," she sings to him.

"I know you are right when you say no," he If the lyrics to this plea for premarital absti-

genesis of the song itself.

"When We're Together" and the due's follow-up hit, "Restrain Yourself," are the result of a \$300,000 grant from the U.S. Agency for International Development intended to help curb teen-

age pregnancies in Latin America.

"When We're Together," which has sold about 500,000 copies in Mexico alone, has risen to the top of the charts in 17 countries throughout the Caribbean and Central and South America, making pop idols of Miss Palacios and Mr. Lozada. It ing pop idois of trains I amount in sex education shows Laun American adolescents prefer music programs and as the basis for television panel discussions on planned parenthood.

To those who came up with the idea and organized the recordings, that successful demonstrates, objective, Miss Palacios said, was to use pop music your hands. Get orientation." triumph of marketing and the latest techniques of consumer "to show that the mind can dominate instinct."

successfully to one of Latin America's most pressing social problems. Latin America's population of 420 million, 60

percent of it under 25 years of age, is increasing by 10 million a year, with much of that growth concentrated among poor, unmarried women. In a organizers called a "subtle and upbeat" way. typical example, Mexico, the largest Spanishof more than 80 million, has a birth rate double that of the United States.

In recognition of that and market research that and radio to other media, the School of Hygiene and Public Health at Johns Hopkins University in Baltimore joined two years ago with FFL a Mexi-To those who came up with the success is as much a can record and music promotion company. Their nized the recordings, that success is as much a can record and music promotion company. Their nized the recordings.

tested responses to the songs submitted on groups of Mexican teen-agers. The clear winner was an Argentine composer, Juan Carlos Norona, whose "When We're Together" was didactic, but in what

"It was important not to appear to be lecturspeaking country in the region with a population ing," said Patrick Coleman, director of the division of population communication services at Johns Hopkins, which coordinated the project. "But at the same time we did want to emphasize to adolescents that they must be responsible and make decisions about sex themselves."

To drive that message home, two videos were also prepared, each concluding with the slogan: "Friends! The alternatives for your future are in

Copies of the record carried the same message,

along with the addresses of family planning orgawide call for material, and the project directors nizations and clinics in each country that had been targeted. Mr. Coleman said the record had the additional objective of sending "a postponing-sex message, especially for young girls."

In a region where the Roman Catholic Church is an important political and social force, any advocacy of contraception or condoning of premarital sex in the songs would have aroused opposition and blunted the impact of the project, organizers said. So they took pains to skirt those issues and to stress what they call "sexual responsibility."

The unexpected commercial success of the "When We're Together" project has inspired Johns Hopkins to try the same approach in other parts of the Third World. Pop songs recorded by local artists and carrying a message of sexual responsibility are about to be released in the Philippines, Nigeria and Zaire, Mr. Coleman said.

Commander

Of Lebanese

Weigh Truce

said Tuesday he would consider a

truce but not a final political ac-

cord in Syrian-sponsored talks on

reforms aimed at ending 12 years of

"I don't think it is time for a final

political accord," said Samir Gea-

gea, the commander of the Leba-

nese Forces. "We can't see a long-

term political agreement with

thousands of foreign troops" in

Svria moved 7,000 troops into

Moslem West Beirut last month

and has maintained about 25,000

soldiers in northern and eastern

Lebanon. As many as 3,000 Israeli troops occupy a strip in the south

Lebanese Army troops prepared

plan approved by Lebanese Mos-

Prime Minister Rashid Karam

a Sunni Moslem, said Monday

night that the country's fate de-

pended on whether Mr. Gemayel

Sources close to the president

said Monday that he had agreed to

three central points in the Moslem

plan. Mr. Gemayel has held more

han two months of indirect talks

with the Syrians. The changes

would sharply increase Moslem

representation in Lebanon's gov-

tolerate any diminution of presi-

dential prerogatives or reformation

of the Lebanese Army, both be-lieved to be elements of the Mos-

He said the truce he envisaged

would leave militia forces in place

and would set up a new govern-

three main militias in December

Mr. Geagea, helped by Mr. Ge-mayel, removed Elie Hobeika as

commander of the Lebanese Forces

for signing the accord, which would

have stripped Christians of tradi-

tional prerogatives and preserved a

Separately, Nabih Berri, the leader of the Shiite Moslem militia

Amal, renewed an offer Tuesday to

"My offer still stands and we are

Mr. Berri, who returned Monday

was "rightful, but the procedure of

The clandestine group says it

hill, Alann Steen and Jesse Turner,

and an Indian. Mithileshwar Singh.

The four were seized from their

gunmen posing as Lebanese police-

On 2 Networks in U.S.

Los Angeles Times Service

NEW YORK - News writers belonging to the Writers Guild of

America have gone on strike at the CBS and ABC networks and at

talks failed to produce agreement

on a new contract.

kidnapping was wrong."

8,000 full-time fighters.

The Lebanese Forces have about

iem plan.

Mr. Geagea said he would not

discipline Moslem militias.

"It is inconceivable."

accepted the agreement.

civil war.

Lebanon.

of the country.

By Seth Mydans New York Times Service

MANILA - President Corazon C. Aquino announced Tuesday the first steps toward funding a longawaited land reform program, but declined to say whether she would redistribute the land on her own sugar plantation.

Mrs. Aquino said she had ordered that proceeds from the sale of nonperforming government assets, which she estimated at 23.8 billion pesos (about \$1.2 billion), go toward land redistribution.

She said details of the redistribution program had yet to be completed although the secretary of agrarian reform, Heherson Alvarez, has outlined an ambitions fiveyear program covering the nation's 25 million cultivated acres (10 million hectares).

The president said the government was considering whether to include foreign companies in the land redistribution program.

Mrs. Aquino, in her first news conference since November, said the greatest accomplishments of her first year as president were a restoration of democracy and a modest economic turnaround. She also cited her survival in office despite a series of challenges.

In her first public reference 10 a growing impatience with the pace of her government in such substantive areas as land reform, she conceded that she might have erred in waiting too long to decide certain things."

However, she said she would use her special legislative powers, which she holds before the convening of the new congress, only in matters "of the utmost urgency."

She said that land reform might be one of these areas, and that she had ordered the relevant govern-ment ministries to present her with proposals.

The inefficient public companies that are up for sale include Philippine Airlines, a number of hotels and resorts, scores of big and small corporations and several commercial banks and industrial projects. Mrs. Aquino was asked whether

Italy Signs

An Accord

With Jews

New York Times Service

ROME - The Italian govern-

ment and Jewish representatives

signed an accord last week that

ish life in Italy that had been in

The document was signed by

Prime Minister Bettino Craxi and

the president of the Union of Ital-

ian Jewish Communities, Tullia

Zevi, in a ceremony at the Chigi

called an understanding, was a re-

sult of negotiations that began in

1976 but were broken off in 1985

by Jewish spokesmen protesting

legislation on the teaching of reli-

ability of Jewish organizations to

raise money; assures access to Jew-

ish religious services and kosher

food for hospital patients, people

in homes for the elderly, members

of the military and prison inmates.

and permits Jews in public and

private enterprises to take days off

Other provisions foresee the

teaching of Jewish religion in

schools if requested by Jewish par-

ents, recognize the validity of mar-

riages conducted by rabbis and al-

low Jews to take oaths in court with

The agreement allows Jews to

deduct from their taxes as much as

10 percent of their income, to a

limit of about \$6,000, as an annual

contribution to Jewish organiza-

would be to return to Jewish con-

trol the Jewish catacombs of Rome.

Excavations in the burial places of

the early Jewish communities, re-

moval of artifacts and control over

access have been a source of fric-

In 1984, Italy and the Vatican

signed a concordat under which

Catholicism ceased to be the state

There are 35,000 to 40,000 Ital-

ian Jews, about the same as before

Protest by Madrid Merchants

MADRID - Thousands of

shopkeepers closed down on Tues-

day and marched through Madrid

to protest unrestricted store open-

ing hours and an increase in rob-

World War II.

A ...

One of the effects of the accord

The new accord regulates the

gion in schools.

on Jewish holidays.

their heads covered.

The 34-article accord, formally

Palace, the seat of government.

force since Mussolini's regime.

she would submit for redistribution her family's 15,000-acre Hacienda Luisita plantation in Tarlac, 50 miles (80 kilometers) north of Manila, as she had promised during her campaign for the presidency.

"My brothers and sisters are Filioino citizens like everybody else, he said. "We will abide by any laws that are enacted. Whatever is recommended to me I will do."

■ 2 Assassinated in Manila

Gunmen assassinated a senior military officer and his driver in Manila on Tuesday, The Associated Press reported.

Military officials said three men shot pistols at Lieutenant Colonel Benjamin Casabar and his driver, Sergeant Alberto Lorenzana, as they waited in their jeep at a traffic light in a Manila suburb. The victims were pronounced dead at the

The government-run Philippines News Agency quoted unidentified intelligence sources as saying the killings resembled attacks carried out by "sparrow unit" assassination teams from the rebel New People's Army in Davao City, southeast of Manila.



Soldiers covered the body of Lieutenant Colonel Benjamin Casabar, who was killed with his driver in Manila on Tuesday. Three men shot them as they waited at a traffic light.

Soviet Assures Australia on Pacific

CANBERRA, Australia - The as a Western preserve. Soviet Union offered assurances Tuesday that it had no ulterior motives in seeking commercial and diplomatic links with the island nations of the South Pacific, accord-

Eduard A. Shevardnadze, gave the assurance at a meeting with Foreign Minister Bill Hayden soon after his arrival for a three-day visit, the official said.

He quoted Mr. Shevardnadze as aying that recent Soviet offers of fishing and other commercial accords with financially troubled island nations were not an attempt to

penetrate the region. The United States has confoothold in the area, long regarded

over the growing Soviet military presence in Cam Ranh Bay and Da Vang in southern Vietnam, the official said without revealing Mr. Shevardnadze's response.

the official said.

The Soviet official's visit had an

confronted by a Jewish activist soon after his arrival at the topsecurity Royal Australian Air Force Fairbairn base.

Devahl Davis, a Jewish community leader and academic from New South Wales University, lined up with the official welcoming party and surprised Mr. Shevardnadze with a series of questions on the plight of Jews in the Soviet Union.

Mr. Davis said later that he managed to enter the base by simply producing a driver's license.

good life."

Mr. Shevardnadze was also met by demonstrators from Australia's Jewish, Afghan and East European communities when he arrived at Parliament House.

he added. Mr. Hermannsson said that Mr. Gorbachev had not given any de-tails of the planned changes, which would follow recent legislative revi-

liberalization of Soviet society. At present, most Soviet citizens wishing to go abroad need approval from special commissions and have to give proof of ideological

Mr. Hermannsson said: "He strongly emphasized that in a lew

Meanwhile, the Communist Party daily Pravda invoked the name of Lenin on Tuesday, thereby investing Mr. Gorbachev's policies with full ideological authority and sounding a warning for his oppo-

Pravda said that Legin, the founder of the Soviet state, had sought in the early 1920s to cut red tape in Moscow-based government institutions, allow some private enterorise and promote talented peo-

his strategy around the idea of "perestroika," or reorganization, a catchword frequently used by Mr. Gorbachev to denote his drive for

ing to a senior Australian official.
The Soviet foreign minister.

demned the Soviet offers as a dis-

Mr. Hayden expressed concern

The Australian foreign minister also told Mr. Shevardnadze that Australia was "firmly and unequivocally committed to its alliance with the United States as a fundamental of our national interests,

Mr. Shevardnadze said that Moscow supported a political settlement in Afghanistan to bring about an early withdrawal of Soviet troops, according to the official.

guised attempt to gain a strategic embarrassing start when he was

Soviet Hints At Changes On Travel

MOSCOW - Mikhail S. Gorbachev, the Soviet leader, has indicated that changes will be introduced light of Jews in the Soviet Union. shortly to make foreign travel easi-Mr. Shevardnadze told Mr. Da- er for Soviet citizens, Prime Minisvis that Soviet Jews were "having a ter Steingrimur Hermannsson of Iceland said Tuesday.

Mr. Hermannsson said at a news conference that overseas travel was one of the human rights issues that he had discussed with Mr. Gorbachev during a two-hour meeting on Monday.
"As I understood him, there

would not be long to wait for great-ly increased freedom in that area,"

ment to succeed the present paralyzed cabinet, which has not met since January 1986. Moslem ministers boycotted it after stiff Christian opposition blocked a previous sions of emigration and a general Syrian-backed peace accord signed by representatives of Lebanon's

reliability to obtain a passport, a process that often takes several

special role for Syria in Lebanon. very great changes in the Soviet

exchange an Israeli airman for 400 Palestinians and Lebanese held by Israel as a means to secure the release of four foreign educators beld hostage in Beirnt. waiting," Mr. Berri said at his West

Beirut home. "We are ready to carry out the swap through the International Red Cross." after several months in Damascus Pravda said that Lenin had built said a demand by Islamic Jihad for the Liberation of Palestine for the release of 400 Israeli-held prisoners

support for private enterprise.

The approach seems to reflect a

widespread sense of relief among

private business executives over the

relatively benign and pragmatic course that Mr. Mugabe, a pro-lessed Marxist, has steered since

taking charge of the government in

serious situation," said David E.B. Long, president of the Confedera-

tion of Zimbabwe Industries. "But

I'm still tremendously positive and

"We're obviously looking at a

Zimbabwe Edges Toward Hard Times

By Serge Schmemann New York Times Service

HARARE, Zimbabwe - The bustling department stores and fast-food restaurants and the new office buildings that are being thrown up speak of prosperity and

But there is no toothpaste to be found in all Harare. The best-sellng detergent, Surf, is also missing from the stores, and long-life milk is hard to find. Tires and spare car parts are in short supply.

The shortages hardly seem criti-

cal in a country that stands out in black Africa as an oasis of industry and commerce. Yet to Harare's business executives and economists, they are the first worrying signs of impending hard times, Job seekers. even barring the impact of any sanctions against South Africa or retaliatory measures that Pretoria ganization said.

Žimbabwe's problem stems from a shortage of foreign exchange, a balance of payments, substantial problem that has been steadily food surpluses, some companies worsening in recent years. But it from the major industrial nations was only when the government be and a degree of self-sufficiency latedly began announcing alloca- born of seven years of international tions for 1987 that the full problem sanctions when Zimbabwe was of the crunch struck home. Reductions from last year's lev- nority.

UNIVERSITY DEGREE

For Life, Academic & Work Experience
Degrees for prople who want to be more effective
and secure in their Jobs or Professions.

Earn a BACHELOR'S, MASTER'S or DOCTORATE Degree

In uthining your his and work in perionce. College examplems credits are given for your job million; company training, industrial courses, Seminary on our millions companiers. We accept rollege credits no malter when lab an No residency required.

Pacific Western University

609 N.Scpulvedo Blvd, Les Angeles, California 1994? - Dept. 27 - U.S.A.

els, already low, ranged from about 40 percent for industries to 55 percent for the commercial sector. Zimbabwean businesses depen-

IN SPAIN, A PREVIEW OF SPRING - Suddenly it seemed like summer in Madrid

as the temperature rose to 23 degrees centigrade on Tuesday, bringing out symbathers in

Retiro Park. Normally, Spain's capital begins to get such temperatures in late spring.

dent on imported materials, spare parts or machines faced sharp reductions in production and earnings and laid off workers. The effect of a further reduc-

tion, particularly of the magnitude expected, can only be described as disastrous," said The Financial Gazette, the conservative voice of Zimbabwean business. "The situation is a national disgrace."

The Confederation of Zimbabwe Industries warned that the cuts could mean the loss of at least 30,000 jobs, and that in a year that is expected to produce 90,000 new

"Some firms have reached the threshold of their viability," the or-

The crisis seemed unwarranted in a country that enjoys a positive Rhodesia and ruled by a white mi-

College Credit for

Work Experience

Business • Engineering

Education

iann a bachelor, master, doctoral

degree. Guided independents

study. One-on-one faculty advisors.

DIVERSITY Dapt 50, Reventy Hills, CA 90212

... a Caminau a Daddann

Evaluation • Catalog.

(213)278-1094

Call for no-cost

But the basic problem was that after seven years of heady borrowing and spending, the bills for the post-independence spree had come utives are prepared to criticize the government publicly. Most, in fact, take pains to give Mr. Mugabe credit for his social policies and his

114

Under the Socialist government of Prime Minister Robert Mugabe. the civil service swelled to 95,000 workers. His ambitious programs to provide universal secondary education more than doubled the number of teachers, and the dispatch of 15,000 troops to safeguard trade routes through Mozambique raised military spending. Inflation has cut the spending

power of the Zimbabwe dollar by 60 percent in five years. A further drain on resources

were the state organizations that marketed grain, beef, milk and other products and ran the railroad and airline and the steel and iron industry. Because of price controls. inefficiency, patronage and other problems, the organizations were

unning up hefty deficits. At the same time, independence has not created the foreign investment that Zimbabwe had hoped for, in part because of the turmoil in neighboring South Africa.

What brought the problem to a climax this year, economists said, was the accumulation of short-term debts coming due, and the government's reluctance to seek a resched-

Nevertheless, few business exec-

CLINIQUE LA METAIRIE 20 minutes from Geneva 1260 Nyon - Switzerland

International private clinic for psychiatry, alcohol/drug dependency and care of elderly. Tel. 22/611 581, Tbr. 419 921

optimistic. We've achieved fantastic things in seven years - reconciliation, a mixed economy, a positive balance of payments. The success of Zimbabwe is in what has not happened.

Looming over all these problems is the threat of sanctions. In August, Mr. Mugabe threatened to cut air links and take some other measures against South Africa, but when other countries shied away and Zimbabwe took stock of the cost, the Jan. 1 deadline passed

without action. The greater threat was that South Africa, through which most of Zimbabwe's imports and exports pass, would retaliate against international pressures by imposing its

Rewers

police in West Germany's Hesse

own sanctions on its neighbors. East German Crosses Border

KASSEL, West Germany - A 22-year-old East German crossed the border into West Germany on Tuesday after freezing temperatures silenced East German border caused the violence. alarm systems, according to border

one "representative" victim, Mario

WORLD BRIEFS

Japan Reports Record Unemployment

TOKYO (AFP) — Prime Minister Yasuhiro Nakasone of Japan called
for urgent economic measures to create new jobs after his government Militia Would announced Tuesday that unemployment hit a record 3 percent in Janu-

ary.

The figure was 0.1 percent higher than the December figure, the Japanese Management and Coordination Agency said. It is the highestunemployment rate since the agency began keeping records in 1953.

"The unemployment situation in Japan is getting serious," Mr. Nakasone said. "Urgent economic measures are required in order to cope with-BEIRUT — The commander of Lebanon's biggest Christian militia the situation." Officials attributed the joblessness of 1.82 million Jananese to declining Japanese exports due to sharp appreciation of the year

South Africa Frees Detained Priest

JOHANNESBURG (Reuters) — The Reverend Peter Hortop, a Roman Catholic priest detained for eight months under South Africa's state of emergency, has been freed after an international campaign for his

release, the church announced Tuesday.

The South African Catholic Bishops' Conference said the priest was: released Friday after the Johannesburg bishop, Reginald Orsmond, met the law and order minister, Adriaan Vlok.

He had been detained in his parish of Springs, east of Johannesburg. shortly after the government imposed a national emergency in June." When challenged in court to show why he had been detained, the state produced a 20-page document giving reasons based on information provided by a schoolboy.

Egypt Questions Libyan Defectors

CAIRO (Reuters) — Five Libyan soldiers who flew to Egypt from their units in Chad and sought political asylum were being interrogated Tuesday by Egyptian authorities, official sources said. Tuesday to deploy on the main coastal highway from Beirut to Sidon as part of Syrian moves to The affair seemed certain to worsen Egypt's already bad relations with Colonel Moammar Gadhafi's government, foreign diplomats and Libyan. Mr. Geagea said he was coordi-nating closely with President Amin

exiles said. Gemayel, also a Christian, on an Egyptian diplomats said the soldiers, who flew their C-130 transport approach to a Syrian-backed peace plane to southern Egypt on Monday, would be granted asylum once authorities were convinced that their request was genuine. Prime Minister em leaders over the weekend. He Atef Sedki said the government would decide on the case on Tuesday.

said he had not yet seen the plan.
The Moslems "are telling us, We have agreed among ourselves, take the agreement," Mr. Geagea said. Poland Seeks to Free Priest in Iran

WARSAW (AP) - The Polish government said Tuesday that it was working through diplomatic channels to obtain the release of a Polish priest who has been imprisoned in Iran for nearly a year.

An Italian Roman Catholic magazine, 30 Giorni (30 Days), reported on Monday that the Reverend Stanislaw Scucinski, who was serving Catholics in the city of Islahan, was arrested in April 1986, released after several weeks and then arrested again as he tried to leave the country.

The magazine, citing Western diplomatic sources, said the reason for his arrest was not known, but noted that 11 Catholic missionaries have. been expelled from Iran in the last two years.

Gandhi Says Pakistan Develops Bomb

NEW DELHI (Reuters) - Prime Minister Rajiv Gandhi of India accused Pakistan on Tuesday of secretly developing nuclear weapons, thus preventing normalization of relations between the two countries. Mr. Gandhi made the charge in Parliament a day after press reports quoted a leading Pakistani muclear scientist as saying his country would use the bomb as a "last resort." The scientist, Abdel Qader Khan, denied

making the remark. In January, India and Pakistan came close to lighting a war when both sides massed troops on the border. Agreements to withdraw the troops have since been reached. India and other countries have long suspected that Pakistan is capable of making a nuclear bomb.

Dole Moves Toward White House Bid

WASHINGTON (AP) - Senator Bob Dole edged closer Triesday to a full-fledged campaign for the White House as the Kansas Republican announced the formation of a presidential exploratory committee.

The committee will handle fund-raising, travel and campaign organizing for Mr. Dole's expected bid for the Republican presidential nomina

tion next year. Also on Tuesday, Senator Joseph R. Biden Jr. of Delaware established a campaign committee, taking the first legal step in his bid for the Democratic presidential nomination. Mr. Biden, chairman of the Senate Judiciary Committee, has said in recent weeks that he will announce his candidacy formally in late May or early June.

Court Told of Bokassa's Cannibalism

BANGUI, Central African Republic (Reuters) - The former cook of Jean-Bedel Bokassa said Tuesday he once served Mr. Bokassa a human body stuffed with rice and flamed in gin, which the former dictator ste for

Philippe Linguissa, now in his 70s and partially paralyzed, wept as he told in a hushed courtroom how he was asked to cook a very special meal and declined an invitation to share it with the self-proclaimed Central African emperor, who is standing trial on charges of murder and embezzlement. Mr. Bokassa has denied the charges.

Afghanistan to Admit Rights Inspector

GENEVA (NYI) - The foreign minister of Afghanistan, Abdul Walik, said Tuesday that his country would allow a special envoy appointed by the United Nations Commission on Human Rights into the country for the first time to investigate reports of violations of human-

Mr. Walik told the 43-nation commission, which is holding its annual meeting here, that Felix Ermacora, a respected Austrian lawmaker and legal expert, could visit Afghanistan. In his previous reports, Mr. Ermacota has relied on interviews with Afghan refugees in Pakistan and other holds three Americans, Robert Pol- sources.

The announcement followed the release last week of the latest UN human rights report on Alghanistan by Mr. Ermacora, who said that the number of Afghan refugees in Pakistan and Iran had increased to nearly 5 West Beirut campus on Jan. 24 by million.

For the Record

A Bologna court postponed until Monday the trial of 20 defendants accused of involvement in the 1980 bombing that killed 85 people at the TV News Writers Strike Bologna train station.

A would be Soriet émigré, Serafim Yevsyakov, taken to psychiatric hospital on Sunday in Moscow after protesting his son's confinement in a labor camp, was released Tuesday, his daughter said. The family has been trying for eight years to emigrate to the West.

seven network-owned stations after Correction

An article from The New York Times in Tuesday editions misstated It was the first strike of network the academic affiliation of Robert C. McFarlane, the former U.S. news writers in the history of the national security adviser. He is doing studies on arms control and the It was the first strike of network union. At least 525 members Soviet Union for the Georgetown University Center for Strategic and walked out Monday, the guild said. International Studies in Washington.

EXTRADITE: 26 From U.K. Face Trial in Belgium

(Coutinged from Page 1) trapped Italians tried to flee, eventually coming up against a brick wall that collapsed.

Of the 39 dead, the vast majority died of asphyxiation. Most were Italians, but one Englishman and four Belgians also were among the victims. According to evidence presented at the hearing, 276 people were injured.

Judge David Hopkin held that all 26 defendants, men aged 19 to 34, either fought, charged the grandstand or threw objects, which caused a panic that led to the

A British lawyer representing the Belgian government called it the greatest man-made tragedy ever inflicted on a sporting event," and said that the Belgian government was doing its "international public duty" in seeking to try those who

The Belgian case was focused on

Ronchi, an Italian. The maximum entirely responsible for what hap-nepalty for manslaughter in Bel-pened." gium is 15 years' imprisonment. In appealing the decision, Rea Three Belgian officials also have Makin, the attorney for five of the

been charged in Brussels with in- 26, said he was "thoroughly dissat-

voluntary mansiaughter. None of the defendants disputed police identification of them in the tapes. Defense lawyers argued, however, that while they may have behaved badly, even criminally, the true fault for the deaths lay with the closed directly connecting the

Belgian authorities. A defense lawyer, Harry Livermore, said Tuesday outside the courtroom: "If the Belgian Football Association, the municipality cedure is expected to take about six who owned the stadium and the gendarmerie had done their job has 15 days in which to decide properly, even allowing for the fact whether to approve the extradition.

catastrophe would not have hap- as "unfettered discretion" in makmed. ing his decision, but the spokesman
"It would have been another af- said that, once court approval is fray; dreadful as it was, with certain given, only rarely me extradition injuries, but not deaths. All I'm requests, usually involving politi-

that the British nationals might A Home Office spokesman said have engaged in unlawful acts, this that Mr. Hurd has what is known saying is that the 26 lads are not cal" circumstances not granted.

istied" with the way the judge had

handled the case. He said the de-

fense would argue that "there was

no evidence on which a proper or-

der could have been made for ex-

tradition" as no evidence was dis-

defendants with any deaths.

All of the defendants were re-

leased on bail, and the appeal pro-

weeks. If the appeal fails, Mr. Hurd

EN THE PROPERTY OF

Min was 55:21 255:21 Edition of Part 100 Emilia -1000年100年11日 THE RESERVE **新**在二位。 STATE OF THE STATE SATE A.

78 EZ: 1.2

B== ...

World Food New 1:5 Rie Dramatica II v Internal Control

AR DETA -

自然を対象して

建平""

and with the second of edim : pu aimen - · · · 27C33C Bilder Berger auf der les isolates de la company Alacza with the same of the sa ookdees = - = : - : M Killer COLUMN TO A STATE OF THE STATE Black of the same Among rect - - -Free Canada Canada) **(1967)** bilita de Palesta appendix

> ten de la company MO DO TO THE OWNER OF THE PARTY S. Savs Soi

E 100, 37-07-2-1

DESCRIPTION OF THE PARTY OF THE

in im MENGTON - A ---TO BE CENTED SAIL TO S a kodesi ya macana montant i

laga admir. The and the second Mile Marie Co. Medical Company Administration of the Control of the The second second Per Region and Per Services to be fire assessment of the fire assessment

tai to the first degree of the Religion the the tree The second secon heider Renter van

South Korea B

The The State of t Manufacture 19

And pool alternation Manager Control of the Control of th

والمنافرة والمنافرة

'We Are Armed and We Have Returned,' Warns a Contra Patrol Leader in Nicaragua Nation By James LeMoyne New York Times Service LAS AMAKAS, Nicaragua The heavily ouietly before dawn as the mist began to lift off and commanders. Two days were spent with a unit inside Nicaragua, the first time the commanders to enter the country of the contract of the co

24. young guerrillas wearing new camouflage try with them in the last two years.

10. clean their Kalashaila United States began although the sound of distant rocket barto clean their Kalashnikov assault rifles, brew rages could be heard as a contra unit fought coffee and great of the result rifles, brew rages could be heard as a contra unit fought. coffee and speak of the last six years of war farther to the south, the infiltration route taken against Nicarpona's Canadian six years of war farther to the south, the infiltration route taken

The December of the State of th

amed Pries

Section 1

in made: South

American Company

Marcor

op Report Organia

#20; of 1000

Manual Constitution of the Constitution of the

1 Defectory

the fee to Egypton

Marie Comments of the Comments

E affection had a firm

Man Charles Line

flew their C-18 to grante

FOR the case of the

riest in Iran

報記 下次之() (五)

and the many

Coraci (A. Dal.

the make the same

S April 181

BOOL THE TANK

DETECT TO THE TEN

Carbon Caranti

evelops Bord

本でする 一二十二十二

the same of the sa

Fed. Lates

Want to the

Month of the Barrier

सर्वेष्ट्रका १९०० सम्बद्धाः सङ्ग्रीता भागान्त्रका साम्

te House B

Water Far

n the fair a figure

the season of the terms of the season of the

被制度的基本企

· Francis

Romannia Se

Francisco Contract

Camminak

6: = 721 705 #2 15: Neces =

Section 1

Burn Name of Control

طبيعة المراورة

1 60 may 50 55

Named States

ht-In-peri

e sa interest

gg south And the state of

in lu

Barry Total

COLUMN TO LOW

The enemy has grown stronger," said the long conflict that appears to lie ahead. When the U.S. Congress "cut off aid to us two predicted. It will depend on several the predicted of the predicte years ago, we went without boots, without supphies," he said. "It was a little rough."

"But we are armed and we have returned here partil we liberate our country."

The patrol moved through the jungle carefully and maintained security with a 24-hour guard. The contras were well-armed and carried ample ammunition.

last month, according to contra commanders and U.S. officials. They have set up bases, opened infiltration. opened infiltration routes and established communications posts in preparation for a major offensive against the Sandinists that rebel com- Aristides Sanchez, probably the most influen-

Flocks of perrots cackled overhead while the rebels have allowed reporters to enter the country operations of the country operation operation of the country operation operation

against Nicaragua's Sandinist government. It is by the journalists has been quiet lately. But the a war that they say has taken the lives of 5,000 trip offered a look at the installations and of the rebels of sales will rely in the weapons on which the rebels will rely in the The outcome of that conflict cannot be easily predicted. It will depend on several shifting

factors, including decisions in Washington and efforts to negotiate a settlement with the Sanagain," Papillon said. "Our intention is to fight disputes and the response of the Sandinist army at a time when political tensions are growing inside Nicaragua.

The rebels were well aware of the investigations and debate under way in Washington that Dozens of freshly equipped units like this one have been moving into Nicaragua over the cohesion and treatment of civilians over the next few months may decide whether they will

"It is true that the Reagan administration won the last \$100 million of aid for us," said

manders say will depend on new guerrilla tac- "tial political-military official in the contra outside Nicaragua that the guerrillas had spent the last two years reviewing their strategy, planarmy. "Now, it is up to us to win the next \$100 million with our performance on the battle-

and also in the second of the

The area visited by the journalists inside Nicaragua lies near the Amaka River in the linotega department, a zone that marks the heginning of the almost unbroken jungle that stretches across most of eastern Nicaragua south to Costa Rica. The only condition on the three-day trip was that the journalists not reveal the route and methods used to enter Nicaragua.

The commanders say 12,000 rebels have entered Nicaragua in the last two months. Western officials put the figure at 8,000 while Sandinist officials contend that only 4,000 rebels have infiltrated

The contra base camp at Las Amakas was originally built by the Sandinists: their discarded packs, tin cans and thatched buts remain as testament to their presence. The contras say 12 of their men were killed by land mines and three were wounded when they drove the Sandireists off mountainsides.

Fighting appears to have left the border region an abandoned no-man's-land. Contra commanders said fear of war and forced relocation by the Sandinists had driven most peasants from villages in the Las Amakas region, leaving the rebels with a 10-day march to reach the first inhabited areas to the south.

The supreme commander of the main rebel army, Enrique Bermúdez, said in an interview ning new tactics and training for the months

He said that the contras had abandoned their large border bases and had clashed with Sandinist units 42 times in the last month of infiltration into Nicaragua and that the tempo of fighting would sharply increase in the weeks

He said the contras' first aim was to drive Sandinist units from mountain regions in central and southern Nicaragua that the rebels came close to dominating almost three years ago, before the U.S. Congress suspended aid to

The contras will then concentrate on destroying communications and the Sandinists' supply line from the Atlantic coast to Managua, Bermudez said. He and Mr. Sánchez said they and other top rebel leaders intended to move inside Nicaragua in the months ahead, a claim made in the past but not fulfilled.

Mr. Bermudez said that the rebels would disperse to smaller one of which was seen by a reporter, to present a less inviting target to Sandinist units.

He contended that the rebels were finding support among peasants inside Nicaragua. Mr. Bermudez said his new strategy demanded that the contras remain inside the country to keep the Sandinists from forcibly removing their peasant backers, as happened two years ago.

He and other commanders said the key to the strategy was successful aerial supply of rebel units since the ailing and tightly controlled Nicaraguan economy makes it impossible for contra units to buy boots, salt, soap, batteries, clothes and other needs inside the country.

"If we succeed in air resupply, the war moves ahead," said Mr. Sanchez, who oversees the rebels' logistics. "If we don't succeed in that,

then the war will be interminable." He and Mr. Bermudez, both founders of the main rebel army known as the Nicaraguan Democratic Force, said the contras needed helicopters to move commanders inside the country and remove wounded men, as well as supply planes and boats.

Firm conclusions about the prospects and bearing of an army that may number more than 10,000 men could not be drawn from a few days' visit with one combat patrol. But the unit visited offered an indication that the contras may prove stronger foes in battle than some observers have predicted, even though they have yet to show the ability to operate as guerrillas and create a network of local supporters to sustain them.

The contras' commanders and most of the fighters interviewed were veterans with three to six years of combat experience who knew the

Nearly all of the foot soldiers appeared to be peasants from 14 to 37 years old. But three commanders who accompanied the unit had been members of the Nicaraguan National Guard that once served General Anastasio Somoza, the dictator deposed by the Sandinists in 1979. This is a political liability that continues to doe the contras but seems not to embarrass

In addition to the new Soviet-designed Kalashnikov rifles, the rebels were armed with an RPG-7 grenade launcher. In addition, they carried an American M-60 machine gun, a few Belgian FAL rifles, light anti-tank rockets and a 60mm mortar — more than enough firepower for a mobile rebel unit and a demonstration that new American financing is having an ef-

Asked why they were fighting, the guerrillas gave answers that included being forced to flee either because they had been members of the former national guard or had relatives who were, as well as their opposition to a government that demanded compliance with a largely socialist program.

The rebels appear to have a measure of peasant backing, as shown both by the young peasant fighters among them and accounts gathered from a group of nearly 100 peasant refugees met by a reporter.

The refugees fiercely criticized the Sandinists for setting up a single party state, rationing basic food and household items, forming state cooperatives, setting prices for the peasants' products, and forcibly relocating villagers thought to be sympathetic to the contras.

Reagan Approval Rating Drops to a 4-Year Low

By E.J. Dionne Jr. New York Times Service NEW YORK - President Roning has phinged to its lowest level

The survey, taken last weekend after the release of the report of a presidential commission on the Iran arms deal, found that 42 percent of those surveyed approved of the way Mr. Reagan was handling his job and 46 percent disapproved.

It was his lowest rating since Jannary 1983, when 41 percent approved of his performance. The survey also marked the first time since April 1983, when the nation was coming out of a deep recession, that more Americans disapproved than approved of Mr. Reagan's

The president's approval rating dropped 10 percentage points since

World Food Stocks Rise Dramatically

Washington Post Service rasins, combined with expanding. Mr. Rengan's age would not preust of high-yield grains, fertilizers went him from being effective in his and irrigation, have led to dramatic final two years in office, increases in worldwide food stocks. The poll's margin of sampling in the past two years and have error is estimated at plus or minus

those surveyed said they had a fa-of major international appeals last vorable opinion of him and 19 peryear registered crop increases of 4 cent a negative view; in January 43 percent to 25 percent over the average for the past five years, accord- cent unfavorable. ing to the report of the United The crosson has clearly hurt Mr. Nations Food and Agriculture Or- Bush politically. Asked how they ganization, "Food Outlook." It was would vote if the 1988 election were the second consecutive year of vast-held now, 47 percent of registered

India and Pakistan now enjoy a Senator Gary Hart, the Democrat surplus of grains and have become with the most support in surveys of net food exporters. Only Angola, his party, and only 34 percent Botswana, Ethiopia, Lesotho and Mozambique were judged by the same matching had produced a virfact of the food of the same matching had produced a virfact of the food of the same matching had produced a virfact of the food of the same matching had produced a virfact of the same matching had been same matching had been same matching had been same matching had been same m emergency assistance."

a Times-CBS News Poli five weeks ago. Although this was not as vast as the decline of 21 percentage ald Reagan's public approval ratvember after the Iran affair came to in more than four years, according light, it was a significant drop be-to the latest New York Times-CBS cause the president is now losing

ground from a smaller base of more committed supporters. About half the 1,174 adults interviewed by telephone said they believed Mr. Reagan was lying about key aspects of the Iran arms affair. Only a quarter said he was in charge of what went on in his ad-

ministration, down significantly from earlier surveys. Half those surveyed thought the affair was at least as serious as the Watergate scandal, and about as many said it was of "great importance" to the country, as against a third who thought it had some im-

portance and a sixth who thought it was of little importance. Still, 58 percent of those surveyed said they thought the president was a strong leader and 53 percent thought he had "more honesty and integrity than most people in public life."

And 62 percent said he would bring the White House staff under tighter control as a result of the findings of the presidential com-NEW DELHI - Abundant mission, and a large majority said

minimized for the time being the three percentage points.

possibility of famine in all but a Vice President George Bush also

few isolated areas of the world. suffered a significant drop in his time 3 CLY. I

ly improved production. voters said they would back former percent for Mr. Bush.

AMERICAN TOPICS

An Abstract Eagle Sculpture Occasions a Concrete Debate

The Connecticut legislature's management committee has approved an abstract sculpture of an eagle for the new legislative office building, despite objections that it is entirely too abstract.

"If it looked a little more like an eagle, I'd feel better about it," Richard O. Belden of Shelton, the deputy Republican leader, told The New York

The 10-foot-tall (three-meter-tall) eagle, made of aluminum covered with gold leaf, is to perch on a 21-foot granite column in the building's atrium and is to cost \$100,000. State law requires that 1 percent of a state boilding's cost be spent on works

The sculptor is David von Schlegell of Guilford, who teaches at the Yale art school. He called it "fairly conservative" compared with his other work.

"I hope it will grow on all of us," said the house speaker, Irvin J. Stolberg, a New Haven Democrat.

Short Takes

Three of New York City's most prominent men's clubs must admit women members, the state Court of Appeals has ruled, upholding a 1984 city law. The law states that clubs are not "distinctly private" if they have more than 400 members, regularly serve meals and accept payment from nonmembers "for the furtherance of trade or business." The city had issued complaints against the Century Association, the Union League Club and the University Club. The clubs indicated they might appeal to the U.S. Supreme Court.

Girl Scouts 12 years old and over are switching from the traditional green uniform to bright blue, with green-and-blue striped blouse and green bow was made after a survey showe the girls preferred blue to green. However, Juniors, aged 9 to 11, will stick to green. Brownies, aged 6 to 8, will keep their brown jumpers and beanies. Daisies, aged 5, already wear blue.

A federal judge has restored the American citi-zenship of Rabbi Meir Kahane, founder of the Jewish Defense League. Born in Brooklyn, he emigrated to Israel 15 years ago. In October 1985, the State Department deprived him of his American citizenship on the ground that he had been elected to the Knesset, the Israeli parliament. It said this constituted voluntary expatriation. But Rabbi Kahane, 54, sued, asserting that he had not voluntarily given up his citizenship and could not be deprived of it. Judge Leo L Glasser agreed.



A model of Connecticut's "eagle."

Atlanta Is Gripped by Fervor To Clean Up Before Convention

Now that Atlanta is going to be the site of the 1988 Democratic National Convention (the Republicans chose New Orleans), the city has been gripped by image fervor. Dan Sweat, a business eader, is prowling the streets with a notebook, marking down each unpainted facade and unkempt alley. Marvin Arrington, president of the city council, is proposing a dress code for taxi

Michael Lomax, chairman of the Fulton County commission, asked, only half in jest, "Can we paint the sky blue?"

Terry Adamson, a prominent Georgia Democrat, fretted that "there are still people around the country who think of Atlanta and Georgia as Tobacco Road, filled with a bunch of rednecks out to deny people their civil rights."

Amid the hand-wringing, The New York Times reports, Mayor Andrew Young was confident the city can rise to the occasion. For example, if there are demonstrations, the mayor, a former chief lieutenant to Dr. Martin Luther King Jr., said, "We shouldn't have any problems dealing with demonstrations, mainly because everybody run-ning this city has been organizing them for 20

-ARTHUR HIGBEE

U.S. Ruling Protects Contagiously III

United Press Interne WASHINGTON - The Supreme Court ruled Thursday that a person with a contagious disease may be considered handicapped and therefore protected by antidiscrimination laws. Some observers said the ruling could be extend-

ed to provide such protection to

persons with AIDS. The court, on a 7-2 vote, held that Gene Arline, a third-grade teacher in Florida who suffered from tuberculosis and was dismissed from her job, could be considered handicapped under the Rehabilitation Act of 1973 and protected from discrimination.

Mrs. Arline contended that she should not have been dismissed because the risk of infecting her students was minimal and if there were a risk, the school board had a duty to find her another position.

Justice William J. Brennan Jr. wrote for the majority of the court: mine if the person is a danger, and infectious diseases.

"We conclude that the fact that a if so, whether another position person with a record of physical impairment is also contagious does not suffice to remove that person from coverage" under the Rehabilitation Act.

The court said in a footnote that the ruling did not touch the question of whether AIDS would be covered by the Rehabilitation Act.

However, groups advocating the cause of AIDS victims noted that the disease, acquired immune deficiency syndrome, like tuberculosis, is infectious. They said the Supreme Court victory for the teacher could eventually extend the Rehabilitation Act to AIDS victims.

Justice Brennan, joined by Justices Byron R. White, Thurgood Marshall, Harry A. Blackmun, Lewis F. Powell Jr., John Paul Stevens and Sandra Day O'Connor, wrote that before a person with a contagious disease is dismissed, a job hearing must be held to deter-

could be found for that person. Such hearings would take into

account the nature of the risk, the severity of the risk, and the probabilities that the disease could be transmitted and cause harm. Chief Justice William H. Rehnquist, joined by Justice Antonin

Scalia, said the court's ruling went beyond the intent of Congress in passing the Rehabilitation Act. James Kellogg, staff attorney for

the Lambda Legal Defense and Education Fund, a group advocat-ing homosexual rights, said AIDS discrimination cases had been on hold throughout the United States pending Tuesday's court ruling and now appeared likely to be resolved in favor of AIDS victims.

"This gives us a clear legal precedent," Mr. Kellogg said.
He said it should be easier for AIDS sufferers to prove they are able to work than those with more

Danny Kaye, Entertainer, Dies at 74

"The Secret Life of Walter Mitty"

The Associated Press

LOS ANGELES - Danny Kaye, 74, the red-haired clown of Broadway, the movies and television who was known as the "ambassador to the world's children," died Tuesday.

A family spokesman said death was caused by a heart attack brought on by complications of internal bleeding and hepatitis. He had lived for many years in Beverly

A Rich Comic Sense

By Eric Pace New York Times Service

Mr. Kave achieved fame on Broadway in "Lady in the Dark" in 1941, stopping the show with his machine-gun delivery of the patter song "Tchaikovsky"—in which he rattled off about 50 tongne-twisting Russian names in 39 seconds.

He had a rich comic sense and an He had a rich comic sense and an appealing warmth in addition to abroad, on behalf of the United other performing skills. Before long Nations Children's Fund, begin-

Hollywood beckoned. Mr. Kaye starred in such successful movies as "Up in Arms" countries entertaining young audi-(1944), "Wonder Man" (1945), ences. He reveled in his UNICEF

(1947)," "The Inspector General" (1949), "Hans Christian Andersen" (1952), "Knock on Wood" (1953), "White Christmas" (1954) and "The Court Jester" (1956). He won a special Academy Award in 1954, for service to the movie industry

and other achievements. In the late 1950s, Mr. Kave's movie career tapered off, but he had a successful weekly television variety show in the 1960s.

The real-life Danny Kaye was lean, athletic six-footer with a strongly molded face, but much of his career was spent playing meek characters who somehow tri-

umphed in the end. "I wasn't born a fool," he once said. "It took work to get this way. I'm just an entertainer. All I want

to be is funny. I never aspired to play Hamlet.

ning in the 1950s. He traveled to Third World

on President Theodor Korner of Austria. Mr. Kaye asked, "Wouldn't you like to sit down?"

though his approach to diplomacy

was distinctly free-wheeling.
Once in Vieuna, he found him-

self with aching feet during a call

The president, taken aback, said, "But I'm supposed to ask you To which Mr. Kaye replied, "So

ask me." Recounting the incident, he ex-

plained puckishly, "This is known

Bertrand de Jouvenel, 83, Political Economist

PARIS (AP) — Bertrand de Jouvenel, 83, political economist and pioneer in economic forecasting, died Sunday, his family said Mon-

Mr. de Jouvenel was the author of seminal works on American capitalism and socialism in England. His best-known works include. "Crisis in American Capitalism" (1933), "The Awakening of Europe" and the widely acclaimed "Of Power, History and Growth," The Kid from Brooklyn" (1946), title of ambassador at large, al- published in 1972.

U.S. Says Soviet Arms Plan Makes Key Concessions

et proposal on medium-range missiles includes some noteworthy

Monday in Geneva. that the United States intended to visit Moscow soon. submit a draft treaty on medium-

I anneth L. Adelman, the curecum range missiles that was worked out the Soviet Union. Nor has the issue it is a manager missiles that was worked out the Soviet Union. Nor has the issue it is a manager missiles that was worked out the Soviet Union. Nor has the issue it is a manager missile and it is a manager missile as a manager missile and it is a manager missile of the U.S. Arms Contain that armament Agency. He noted that armament Agency. He noted that armament Agency. The Bolest that Soviet Union in October at the Soviet officials also said inde-

By Michael R. Gordon

New York Times Service

WASHINGTON — A preliminary analysis by U.S. arms negotianors in Geneva says the latest Soviet negotianors in Geneva says the latest Soviet negotianors in Geneva says the latest Soviet negotials on medium-range

ously had invited Mikhail S. Gormeetings in Iceland. But in the view pendent French and British nuclear of the U.S. negotiators in Geneva, arsenals would not be considered in the latest Soviet position contains and said the administration was signs of movement on two issues that are still in dispute.

Administration officials said

The Soviet proposal appears to join in disammament talks at a later Moscow previously indicated that drop the demand that the United date.

missiles includes some notewormy concessions but fails to address in would welcome a meeting become important U.S. concerns, Reagan administration officials said Monday.

The analysis was conveyed to official said the Soviet foreign minister.

The analysis was conveyed to official said the Soviet Union should have the right to had supposed that such a meeting of the Soviet Union should have the right to had supposed that such a meeting of the Soviet Union should have the right to had supposed that such a meeting of the Soviet Union should have the right to had supposed that such a meeting the source of the Soviet Union should have the right to had supposed that such a meeting the source of the Soviet Union should have the right to had supposed that such a meeting the source of the Soviet Union should have the right to had supposed that such a meeting the source of the Soviet Union should have the right to had supposed that the United States agree not to deploy medium-range missiles in Alaska. Both sides the Soviet foreign minister. ficials in Washington after Soviet had suggested that such a meeting part of the Soviet Union and that take place in Moscow last month, and U.S. arms negotiators met on take place in Moscow last month. There were reports on Monday the right to keep 100 warheads.

Submit a diant meany on meant several not agreed to the Soviet suggestion range missiles that have been for a meeting, in part because there moved into East Germany and lys.

The Reagan administration has was no movement in the Geneva Czechoslovakia to counter the de-Ine reagant annumentation arms talks, the official said. A State ployment of U.S. medium-range a draft treaty on medium-range was announced on Saturday, as a Department spokesman said Mon-missiles in Western Europe. The missiles at the current round of was announced on samulary, as a possession samular sponsor on the contract round of soviet Union had said the two sides arms talks. Mr. Weinberger reportional to the first agreement on nuclear to the first agreement on nuclear to the social of the first agreement on nuclear to the social of the first agreement on nuclear to the social of the social o

Administration officials said that Mr. Shultz was planning to In another noteworthy point, Administration officials said that Mr. Shultz was planning to In another noteworthy point, Mr. Gorbachev said the Soviet Until now, the United States has Union would withdraw some short-

lead to the first agreement on nu-clear arms of the Reagan adminis-clear administration and the Reagan administration administration and the Reagan administration and the R clear arms of the Keagan administration.

"I think that the chances of a minimit are much improved," said day reaffirmed the essential outlines of an agreement on mediuminesting if it would prove useful.

The Soviet statement on Saturation and Distriction of an agreement on mediuminesting if it would prove useful.

Despite these moves, Moscow has not addressed U.S. demands for the right to deploy the same lines of an agreement on mediuminesting if it would prove useful.

The Soviet statement on Saturation and Distriction of the same lines of an agreement on mediuminesting if it would prove useful.

The Soviet statement on Saturation and Distriction of the same lines of an agreement on mediuminesting if it would prove useful.

The Soviet statement on Saturation and Distriction of the same lines of an agreement on mediuminesting if it would prove useful.

The Soviet statement on Saturation and Distriction of the same lines of an agreement on mediuminesting if it would prove useful.

The Soviet statement on Saturation and Distriction of the same lines of an agreement on mediuminesting if it would prove useful.

The Soviet statement on Saturation and Distriction of the same lines of an agreement on mediuminesting if it would prove useful.

The Soviet statement on Saturation and Distriction of the same lines of an agreement on mediuminesting if it would prove useful.

The Soviet statement on Saturation and Distriction of the same lines of an agreement on mediuminesting if it would prove useful.

The Soviet statement on Saturation and Distriction of the same lines of an agreement on mediuminesting if it would prove useful.

The Soviet statement on Saturation and Distriction of the same lines of an agreement on mediuminesting if it would prove useful.

The Soviet statement on Saturation and Distriction of the same lines of an agreement on mediuminesting if it would prove useful.

Administration officials said

Monday that the United States had outlined its verification plan in Article 9 of a proposed treaty that has already been drafted. The details of the monitoring plan are to be spelled out in an annex to the trea-, which is still being reviewed by the National Security Council.
Administration officials said

Monday that Defense Secretary Caspar W. Weinberger last week opposed the suggestion that the United States present Moscow with edly took this position before Mr. The general feeling within the

administration now is that the ad-

ministration, beleaguered by the Iran-contra affair, could reap a po-Edward L. Rowny, an arms adviser to Mr. Reagan, took a somewhat skeptical view. He noted that Moscow had previously switched

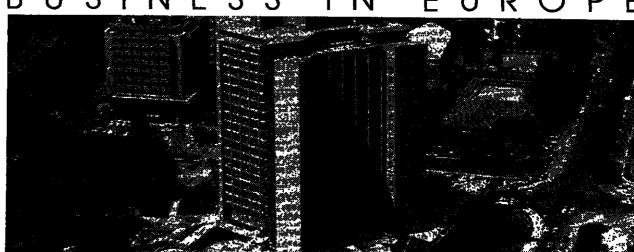
was a barrier to an agreement on medium-range missiles. "The Soviets have de-linked the issue of intermediate-range missiles from defense and space issues before," he said. "I hope this time it

positions on whether the adminis-

tration's anti-missile defense plan

Fighting Reported in Burma

The Associated Press BANGKOK - Hundreds of



ISTANBUL SHERATON HOTEL & TOWERS: OVERLOOKING THE BOSPHORUS/12 MILES FROM AIRPORT/460 ROOMS/POOL E RAT

> There's a Sheraton waiting for you in the heart of almost every major European city. And each one of them has made a commitment to the business traveler. It's a commitment that translates into comfort. luxury and services that anticipate your needs, including express checkout, quick reservations, 24-hour room service, secretarial assistance. sophisticated conference and communications facilities and much more. At Sheraton we understand the pressures and demands you travel under today. That's why we're determined to give you the hotel you need everywhere you need it in the world.

CALL TOLL FREE. 0430-0020 927-3535 05-353535 0603-35 04005-3535 in Denmark In Finland In Holland In Switzerland In the UK. Or call your nearest Sheraton hotel reservations office, or your travel agen

South Korea Blocks Dissidents' Protest Bid There were isolated clashes in street campaign led by the dissi-SEOUL — The police blocked the capital between students and dent leaders, Kim Dae Jung and SEOUL — The police bleest the police. The students, who threw the police are students, and the police are students, who threw the police are students, and the police are students, and the police are students.

capital and other South Korean caries to commemorate a student who
ies to commemorate a student who
died under police torture in Janudied under police torture in Janudied under police torture in alleged
arrests were made.

The research ary and to call attention to alleged arrests were made.

human rights abuses. clothesmen confronted a new thousand demonstrators, preventing them from reaching the park ing them from reaching the park was to have been where the rally was to ha held, witnesses said.

In the provinces, attempted memorate a student who died unhuman rights abuses.

In the provinces, according der police torture in January and to line Seoul, where most of the opposition. Kwangju and Taegu, were call attention to the concentration of the opposition of the opposition. In Seoul, where most of the opposition's efforts were concentrational position's efforts were concentrational position and plainposition's efforts were concentration and plainplainposition's efforts were concentration and plainplainposition's efforts were concentration and plainplainposition's efforts were concentration and plainplai

Tuesday a new attempt by ussar quickly dispersed with placed under house arrest, along dents to hold demonstrations in the rocks, were quickly dispersed with placed under house arrest, along with about 40 other learness. One police post was set on dents to hold demonstrations in the capital and other South Korean citer gas. One police post was set on capital and other South Korean citer gas. One police post was set on prevent them for the dissidents, to prevent them for the capital and other south Korean citer gas. One police post was set on prevent them for the capital and other south Korean citer gas. One police post was set on prevent them for the capital and other south Korean citer gas. One police post was set on prevent them for the capital and other south Korean citer gas. One police post was set on prevent them for the capital and other south Korean citer gas. One police post was set on prevent them for the capital and other south Korean citer gas. One police post was set on prevent them for the capital and other south Korean citer gas. One police post was set on prevent them for the capital and other south Korean citer gas. One police post was set on prevent them for the capital and other south Korean citer gas. One police post was set on prevent the capital and other south Korean citer gas.

position's efforts were concentration of police and plain-blocked by the police. Students on calls the Chun government's ed, 30,000 riot police and plain-blocked by the police. Students widespread about government's ed, 30,000 riot police and plantone and on campuses and in widespread abuses of human clothesmen confronted a few demonstrated on campuses and in widespread abuses of human rights.

sticks."

Burmese government troops overran three Karen rebel bases after battles in which more than 20 rebels were killed or wounded, a Thai border patrol officer said Tuesday.

ALSTRIA, SALZBURG SHERATON HOTEL BELGLIM, BRUSSES SHERATON HOTEL & TOMBES BULGARIA, SHERATON SOFIA HOTEL BALIKAN DENMARK, SHERATON COPENHAGEN HOTEL BYGLAND, HEATHROW ARPORT, SHERATON HEATHROW HOTEL LONDON, BELGRAMA SHERATON SKYLINE HOTEL SHERATON PARK YOMER HOTEL IPALY SHERATON ROMA HOTEL

IPALY S-ERATION ROMA HOTEL
LLICENBOLING, AEROGOLIF SHERATON HOTEL
NOTAWAY, SHERATON HOTEL OSLO FLORO & TOWERS
PORTUGAL, LESDA S-HERATON HOTEL & TOWERS
- MADERA S-HERATON HOTEL (FUNCHAL)
PORTO SHERATON HOTEL
SCOTLAND, EDNBURGH, S-HERATON HOTEL
SMEDEN, SHERATON GOTEDORS HOTEL & TOWERS
SHERATON STOCKHOLM HOTEL, & TOWERS
SMITZEPLAND, ATLANTIS SHERATON HOTEL (ZURICH)
TURKEY STANBUL SHERATON HOTEL & TOWERS IURGY STANBUL SHEVARON HOTEL & TOMESS
WEST GERANANY, ESSEN SHEVARON HOTEL
RAMKRART SHEVARON HOTEL
MÜNCHEN SHEVARON HOTEL & TOMESS
AND IN STARE LERLEMART PLAZA SHEVARON
IN STARE LERLEMART PLAZA SHEVARON

TEL AVY SHERATON HOTEL & TOWERS © 1987 The Sheraton Corporation

Herald Tribune.

The Basis for an Accord

Just because Mikhail Gorbachev has come close to accepting Ronald Reagan's original proposal on medium-range missiles does not mean that the Soviet offer is a Trojan horse that Washington should now reject - or a gift horse to accept as is. Too often, such reactions dominate the arms control debate. The cynical response blots out the fact that Mr. Gorbachev's new proposal for virtually eliminating this class of missiles is a major breakthrough. The gleeful response obscures the hard negotiating that still lies ahead. Washington can welcome the proposal, and then start translating it into a workable treaty.

Predictably, initial comments sounded skeptical. The Soviet leader, some said, is trying to take advantage of President Reagan's current political woes by throwing a big proposal into the White House turmoil. The reverse is more likely. The proposal helps Mr. Reagan politically by showing that the Russians still want to deal with him - and on his terms. The Gorbachev proposal reaffirms the medium-range missile cuts agreed upon in Reykjavik, without killing the president's "star wars" program.

The Gorbachev deal is this: Moscow would destroy all of its 1,323 SS-20 warheads, except for 100 sited in eastern Russia. Washington would scrap the deployment in Europe of 572 medium-range warheads, except for 100 to be sited in the United States. And Mr. Gorbachev, departing from his stance in Reykjavik, no longer insists on linking this deal to U.S. concessions on the Strategic Defense Initiative. Why isn't this the basis for a good accord? It is. By eliminating mobile Soviet mis-siles, the plan would eliminate the main

range missiles in the first place. The United States had had no missiles of 1,000- to 1,200-mile (1,600- to 2,000-kilometer) range in Europe since 1963. Moscow had hundreds, but they were in fixed silos and could be readily targeted. In the mid-1970s the Soviet Union began deploying SS-20 missiles, which carry three warheads

reason the United States deployed medium-

each and, more important, are mobile and thus hard to spot and destroy. Still more worrisome, it meanwhile pulled even with the United States in intercontinental-range forces. This led Westerners to fear a gap in the American deterrent. The Soviet Union could strike Europe with SS-20s but the United States could respond only with intercontinental-range forces.

After much turmoil in Europe, Washington began deploying Pershing-2s and ground-launched cruise missiles in 1933. But if there were no SS-20s in the Soviet Union that had to be matched, the main rationale for the U.S. missiles would be gone. That would leave Moscow with an advantage in shorter-range missiles in Europe, several hundred against none for America. But under the new Gorbachev proposal, Britain and France could keep, even expand, their medium-range forces. As for shorter-range battlefield weapons, both sides still have thousands. These, and U.S. strategic forces, would still confront Moscow with a formidable U.S. deterrent.

If this deal is so good for Washington, why Moscow's sudden switch to adopt it? That Moscow sees benefits does not necessarily mean serious drawbacks for the West. Mr. Gorbachev needs to demonstrate that he can create a stable international environment for his economic reforms. He seems to recognize that this requires working with the conservative American president, not waiting for uncertain successors. He also ignites squabbling between Europeans and Americans, but that can be overcome.

Hard bargaining lies ahead. Although Moscow is willing now to reduce its shorter-range missiles, details have to be tied down. Moscow accepts the principle of on-site inspection, but the West has to win assurance that the agreement can be policed with confidence. The importance of the Gorbachev proposal is that the overall goal can now be agreed on. The negotiators can finally turn to the important details, and the leaders to larger questions.

-THE NEW YORK TIMES.

Mikhail Gorbachev's latest arms control switch is to take Intermediate Nuclear Forces (INF) out of the big package in which Soviet diplomacy had bound it with strategic offensive arms and anti-missile defenses. From the American point of view, this move has its complications. Unbinding Euromissiles might make agreement possible on the broad terms long favored by the United States and, not incidentally, let Ronald Reagan come forward as an active international figure with a summit hovering before him. But the move also puts the United States on the spot.

In 1979, NATO, responding to deployment of Soviet SS-20 missiles, set out to negotiate this unprovoked new threat down to zero or, that failing (and it did fail), to deploy matching missiles. Moscow, having declined to negotiate on these missiles. said, after the Europeans had deployed their own in response, that it would in fact deal with the Europeans only in a larger arms control package. The Soviets clearly expected that anxious Europeans would s Washington to compr dent Reagan's proposed Strategic Defense Initiative to get these weapons out of their midst. But the Europeans, having fought a bruising battle to deploy the new intermediate-range missiles, were not eager to remove them so soon. Moscow, which had failed to get away with a unilateral SS-20 deployment, now found it was further failing to get the political mileage it had sought when it tied the SS-20/Euromissile issue to the rest of its negotiating package.

Now Mr. Gorbachev, switching and probing, offers to accept the NATO position on these intermediate-range weapons, the so-called "zero option," which was first

dreamed up by the United States. The zero option meant what it said. Some

Europeans thought it wrong from the start. accepting it as a negotiating position only when Moscow seemed ready to reject it. One school holds that the Reagan administration proposed going to zero only because it assumed that the Soviets would never pick up the offer. Others believe that their picking it up closes a trap that the West laid for itself. People also wonder if Moscow is tempting Mr. Reagan with an offer of a first arms control agreement that, because of his political vulnerability, he cannot refuse.

If it really is a bad deal, he should accept the immense embarrassment of rejecting NATO's own offer, one reaffirmed as recently as Reykjavik. But it is not necessarily a bad deal - and this is the important part - with the requisite safeguards. True, the Soviets would get some reduction of mis-siles aimed at Soviet targets, and some political credit. NATO could also get a boost to its security, however, if the thing were done the hard way - that is, right.

A proper INF agreement would not strip Europe of its defenses. The American strategic umbrella would still be there. NATO would retain the American carrier- and land-based intermediate nuclear forces it has had all along. Britain and France would retain their national nuclear forces. The European part of the Gorbachev offer could be put to good political use by allied governments, nervous as they are. The Asian part would reduce the Soviet weapons aimed at American friends there.

The crucial requirement here is 1) to ensure reliable verification and 2) to restrict the Kremlin's ambiguously defined "shortrange" missiles, among other questions. The negotiation could be arduous and protracted over these things, but with satisfaction on these counts there could be a deal.

- THE WASHINGTON POST.

Well Judged in Paris

The French court was courageous as well as morally right when it sentenced Georges Ibrahim Abdallah to life imprisonment. Mr. Abdallah is a terrorist: a leader of an organization that has carried out eight at-tacks on American and Israeli installations in Europe in the last six years. The court found that he shared the responsibility for the murders, in France, of two diplomats, one an American and the other an Israeli.

The sentence was not a simple decision. Mr. Abdallah's friends and relatives ran an intermittent bombing campaign in Paris from late 1985 until last fall in an effort to force the French government to release him. They killed 10 people in the September bombings alone, and there is reason now to

fear that the bombings will start again. Prime Minister Jacques Chirac has managed to leave a cloud of ambiguity surrounding his government's intentions. The prosecutor, speaking for the government, had urged the court to limit the sentence to 10 years, which would have enabled the government to release Mr. Abdallah within a few months. As the prosecutor said, the government's purpose was to avoid further bombings and perhaps to obtain the release of the Frenchmen being held hostage in Beirut. But the judges evidently decided that the government was giving them bad advice and chose not to follow it.

Americans sometimes think it is they alone who hold the line against terrorism, while the wimpy Europeans keep caving in. The United States was in fact publicly lecturing the French for trying to bargain with terrorists last fall when that quarrel was suddenly drowned out by the revelations that President Reagan himself had been repeatedly trying to ransom American hostages with arms to Iran.

It is also useful for Americans to keep it in mind that the French judges who passed that life sentence faced a more difficult choice than, fortunately, has yet confronted any American president in dealing with terrorism. No foreign guerrilla organization has carried out bombing campaigns in American cities to try to spring a murder suspect. The atmosphere would be somewhat different in America if that series of random bombings last September had been

in Washington rather than in Paris. It is right for the United States to argue, as it did in the Abdallah case, that democracies cannot give in to the terrorists. But Americans do well to remember that, unlike themselves, the Europeans do not have the luxury of dealing with organizations such as Mr. Abdallah's at long distance. In this instance, the French judges have set an impressive example of moral stamina. - THE WASHINGTON POST.

INTERNATIONAL HERALD TRIBUNE

JOHN HAY WHITNEY, Chiuman 1958-1982

KATHARINE GRAHAM, WILLIAM S. PALEY, ARTHUR OCHS SULZBERGER

LEE W. HUEBNER, Publisher

JOHN VINOCUR, Executive Editor • WALTER WELLS, Editor • SAMUEL ABT, KATHERINE KNORR and CHARLES MITCHELMORE, Deputy Editors • CARL GEWIRTZ, Associate Editor • ROBERT J. DONAHUE, Editor of the Editorial Pages

RENÉ BONDY, Deput, Publisher • ALAIN LECOUR and RICHARD H. MORGAN, Associate Publishers • FRANÇOIS DESMAISONS, Carulation Director • ROLF D. KRANEFUHL, Advertising Sales Director International Herald Tribune, 181 Avenue Charles-de-Gaulle, 92200 Neuilly-sur-Seine, France. Tel.: (1) 46.37.93.00. Telex: Advertising, 613595; Circulation, 612832; Editorial, 612718; Production, 630698.

Directeur de la publication: Walter N. Thayer. Editor for Asis: Michael Richardson. 5 Contentury Rd., Singapore 0511, Tel.472-7768. Ttx RS36928
Managing Dir. Asia: Makalim Gleim, 50 Glaucesier Road, Hong Kong, Tel. 5-8610616. Telex: 61170
Managing Dir. U.K.: Robin MacKichan, 63 Lung Acre, Landon WC2. Tel. 836-4802. Telex: 262009 Gen. Mgr. W. Germany: W. Lauserboch, Friedrichstr. 15, 6000 Frankfurt M. Tel. (069) 726755. Tix 416721 Pres. U.S.: Michael Conray, 850 Third Ave., New York, N.Y. 10022, Tel. (212) 752-3890, Telex 427175 S.A. au capital de 1,200.000 F. RCS Nanterre B732021126. Commission Paritaire No. 61337

1987, International Herald Tribune. All rights reserved, ISSN: 0294-8052.



سهين د اين يا المستومين و منيات منهي الله المستاد الله المستاد الله المستاد الله المستاد الله الما

OPINION

Mikhail's Gamble: Economic Success or Nikita's Fate

Gorbachev's moves toward "democratizing" Soviet society have raised a storm of interest in the West - but in the Soviet Union, it may just be a storm.

In January, the Soviet leader advocated major reforms in a speech to the Communist Party Central Committee, and on Feb. 16 he said at an international peace forum in Moscow that the need to pursue reforms at home compelled him to seek peace abroad. Then last week, in his most explicit admission that his proposals have encountered opposition, he insisted that "democratization" would not

create disorder in Soviet society.
These moves brought to mind Nikita Khrushchev's attempts at liberalization in the late '50s and early '60s, and also raised a potential parallel: the ousting of Khrushchev by those opposed to his policies.

Mr. Gorbachev's six-hour speech at the Central Committee meeting, which twice had been postponed, made headlines in the West because it advocated changing the way in which the Communist Party selects some of its leading officials.

Mr. Gorbachev prefaced his proposals by criticizing the stagnation and repression of Soviet society under previous leaders. He did not name Stalin or Brezhnev, but his references were clear. It particular, he attacked the ossification of party cadres in the Brezhnev era, when there was virtually no turnover of

top Central Committee personnel. He proposed dramatic changes in political and economic organization, including the introduction of secret ballots in votes for important party officials and the possibility of

several candidates competing for each post. Western observers seized on these proposals as evidence of a major move toward democratization. But there are strong reasons for caution. First, the secret ballot proposal has been in the party statutes for years - it simply has never been implemented. Second, the party remains an elite and secretive organization, and the elections involve officials who are not chosen by the public. Third, the guiding principle of the party — democratic centralism — has not been diluted.

In fact, Mr. Gorbachev reiterated how important this concept was. Democratic centralism -- more centralized than democratic -means that party decisions are handed down from above and that, once taken, they cannot be challenged from below. As long as the party remains under such tight control, any

decentralizaton plan will face strict limits. Still, Mr. Gorbachev is trying to revitalize the party and strengthen his own position by bringing new people into its top echelons. Like Khrushchev, he is using the party to consolidate his own power. But he should remember that Khrushchev ultimately alienated too many vested interests by trying to expand the party's functions.

Some remarkable changes have taken place recently in the Soviet Union. The release from internal exile of a dissident as prominent as Andrei Sakharov, and especially his subsequent freedom to speak out publicly, would have been unthinkable two years ago. The Soviets have also released at least 140 prisoners. Thousands are still behind bars, in labor

By Angela E. Stent

camps or psychiatric hospitals, but this is at Western and Soviet representatives on the least a Start

The three-day international peace forum, attended by many Western himinaries, shows another side of Mr. Gorbachev's new policies. Primarily intended for Western consum his extravaganza included an address by Mr. Sakharov and discussions on religion, culture and, of course, disarmament and peace. Mr. Gorbachev, who addressed the gathering is trying to persuade the West that glasnost, or openness, extends beyond Soviet borders.

Yet his policies are still taking shape. His economic reforms, for instance, demonstrate the problems of opening a closed, centrally controlled society. Discussions between

May I Visit

Dear Mikhail Sergeyevich:

Three years ago the Soviet Embassy in Washington told me, "Under no circumstances will we

I am not the only one in this position, I learned from a 1976 study that more than 30 percent of adult Soviet emigres living in Detroit had fathers or mothers in the Soviet Union, while 40 percent had left at least one sister or brother behind. According to my experience and that of other emi-

If anything, there are many more in such a situation today. among people who could not han-dle the strain of separation. In 1974, the KGB office in the

new laws permitting joint ventures are a case in point. These laws would permit Western investment in the Soviet Union and joint production of goods. But officials for the 70 Soviet enterprises permitted for the first time to negotiate directly with Western companies are uncertain about how far they can go, and just what they want, because so much of the

the joint ventures law. In another area, the Soviets have released some prisoners and allowed a few prominent dissidents to emigrate. But they have remained unyielding on the broader issue of

emigration, and the new law on emigration appears to raise new barriers to leaving.
No one, to be sure, expected Mr. Gorba-

chev to liberalize Soviet society overnight. Compared to the record of his predecessors, his changes have been almost revolutionary, and the West should encourage them. But his recent moves are also part of a

gamble to secure his personal power. And if he fails to improve economic performance a far more important task than a slight opening up of the party — Mr. Gorbachev's days in the Kremlin may be numbered. economic system remains centralized. Many Western businessmen remain skeptical about

> The writer is director of the Russian Area Studies Program at Georgetown University and a visiting scholar at the Harvard Russian Research Center. She contributed this comment to Newsday.

My Mother?

I have not seen my mother for almost 13 years. My mother is ill now. I am her only son. My father died in 1971 when I was 17.

ever let you see your mother." Later the embassy denied that any of its employees had said that. But it would not give me a visa then, nor will it now.

I hope its stance is simply a temporary relic of the past. Such a stance violates numerous international conventions and agreements of which the Soviet Union is a part. But you will forgive people like me for wondering whether you really meant it when you promised to open up Soviet society and transform its institutions - especially when such a simple thing as visiting your own mother is still denied.

gres, nothing has changed.

Almost 300,000 people have either been forced out of the Soviet Union or have emigrated voluntarily in the last two decades. This means that many thousands of blood relatives are separated. I know of several cases of suicide

'case worker" told me that if I "didn't talk too much" abroad it would only be for a year or two. He lied. But without this lie, he mother's to embrace her son? It is

'Good morning, Comrade. Which face will it be today?'

city of Vinnitsa, where I was born and my mother still lives, offered me the choice of leaving my country or going to jail. For what? For attempting to exercise my rights under the Soviet Constitution, by publicizing the injustice that my friends and I saw around us.

When I was 14, I wrote a letter to the general secretary, Leonid Brezhnev, protesting his domestic and foreign policies. The result? The local KGB opened a file on me and subjected me to constant interrogations. For saying then precisely what you are saying now, they incarcerated me in a mental hospital where I was treated with so-called discipline shots. Then came exile. My KGB

knew they would not be able to make me leave my country.

But this letter is about my sider it a "night." It is a necessity, mother and tens of thousands of mothers like her. She was born in a little Ukrainian village in 1925

and almost died from typhus and malnutrition in 1932. Then came war: She lost her mother, two sisters and a brother. I did not treat her well - because of my political activity, she had to constantly worry about my safety. In 1971 she lost her husband. In 1974 she lost me. Now, although she is not very old, she has developed a heart condition and high blood pressure. There are few things in the world she wants more than to see her son before she dies.

She does not want to emigrate; she just wants to see her son. Is there a more basic right than a

i: <---

-بىند

292. 292.

والمستناء

21 C

1567 1271

i. ...

and an elec-

Notice to the

12.

3: 3:2 T.M 5 b = . .

Dan 200 3 - 3

z.

3 1 3 2

like eating or breathing.

If you believe that I have committed a crime, tell me to come back to stand trial. I will not resist. Otherwise, let me and hundreds of thousands like me see their mothers, fathers and children. People like me are prepared to join you in the fundamental transformation of our country to make it free, democratic and innovative. But as things stand now. as long as we are denied something so fundamental as a visit to our loved ones, we cannot support your policies without turning ourselves into a laughingstock.

— Alexander Amerisov, editor of the Chicago-based Soviet-

The Iran Affair Was No Accident; Reagan 'Wanted It That Way'

WASHINGTON — Lieutenant Colonel Oliver North emerges in National Security Council Com puter messages as both vain and a workaholic, so exhausted by his dedication to causes that he seemed to have no time left for thinking. He talks about fatigue in so many messages that, when read together, they sound almost like a cry for help.

"Warm, but fatigued regards," is the way he signs a Feb. 27, 1986, note to Robert McFarlane. "Am going home — if I remember the way," he writes to Mr. McFarlane on April 7, 1986. "We have to lift some of this onto the CIA so that I can get more than 2-3 hours of sleep at night," he writes to Vice Admiral John Poindexter on May 16, 1986. "What we most need is to get the CIA re-engaged in this effort so that it can be better managed than it now is by one slightly confused Marine LtCol," he writes to Admiral Poindexter on June

What the computer messages re-veal most clearly is that Colonel port portrayed President Reagan as North -- who used the name 'Project Democracy" to describe his private inattentive, unable to remember network of airplanes, ships, cars, dates and details, manipulated by his warehouses and a runway - did not subordinates, a "remote and con-

WASHINGTON — If ever proof were needed of that old politi-

cal adage, "What goes around, comes around," last week's drama in Wash-

ington supplied it. Watching former Senator Edmund Muskie of Maine

read out the Tower commission's in-

dictment of the breakdown in Ronald

Reagan's White House, and seeing

the embattled president turn to for-

mer Senator Howard Baker of Ten-

nessee to lead the effort to revive a

shattered administration, you had to be struck by the ironies of history.

Mr. Baker, once saw themselves as

contenders for the presidency. They

not only lost the prize but have had reason to feel humiliated by agents of

the man who, having succeeded, has seemed so heedless of the responsibil-

It is doubtful that Mr. Reagan is

even aware of the distasteful memo-

ries Mr. Muskie and Mr. Baker hold.

But knowing the circumstances will

give you a sense of the quality of these two men, symbols of the scores of professional politicians who put

national duty above personal pique.

In May 1981. Mr. Muskie was hon-

ored by Notre Dame University with

its highest award, the Lactare Medal,

a recognition of his career as gover-

nor of Maine, U.S. senator and secre-

tary of state. As it happened, the

White House decided it would be

useful for President Reagan to speak at the same ceremony. No one of-

fered Mr. Muskie and his wife seats

on Air Force One for the flight from

Washington. In acknowledging five

Republicans on the platform, the

president somehow did not notice the

ities of the office he had won.

These two men, Mr. Muskie and

By David Ignatius and Michael Getler

practiced in the United States, More important, those above him did not seem to understand it, either.

Colonel North is undoubtedly a smart and energetic officer, the kind you want on your side in a fight. What the Tower commission shows is what can happen when such persons are without supervision by officials with a firm understanding of how the country must work. What both Watergate and the Iran-contra affair also demonstrated in the end, fortunately, is that questionable behavior that seeks to circumvent established U.S. institutions is likely to get uncovered

before even worse damage is done.
As with Watergate, the riddle at the center of the Iran scandal is what 10. "At this point, I'm not sure who on our side knows what, Help."

the president knew about the mison our side knows what, Help." deeds of his subordinates. Most of port portraved President Reagan as an almost pathetic figure - aloof.

It 'Comes Around' for Muskie, Baker

By David S. Broder

distinguished Democrat whom the

Mr. Reagan could not stay for the

whole ceremony, so when he finished

his speech there was a long interrup-tion while the White House party and

press corps packed up and left. Only then did Mr. Muskie get his medal. Yet there was no self-satisfaction

in his voice as he read out the damag-

sion. It was almost with a touch of

sadness that the man from Maine

said of the ill-conceived and misman-

aged Iran policy, "It is the president

who must take responsibility ... "
For Howard Baker, the turn of

events is even more ironic. He chal-

dential nomination and left the race

after Mr. Reagan won the New

he served loyally as Mr. Reagan's

principal legislative lieutenant, using his position as Senate majority leader

shabbily at the 1984 Republican con-

vention in Dallas as if he had been

The small-minded Reagan opera-

schedule decided that this was their

chance to homiliate Mr. Baker, who

had announced that he was leaving

the Senate to practice law and pre-

sumably prepare for another presi-dential bid in 1988. They no longer

needed him, they figured, and they wanted to make it plain that they did

not want him to succeed Mr. Reagan.

Mr. Reagan's worst critic.

enged Mr. Reagan for the 1980 presi-

ing findings of the Tower commi

university was about to honor.

really seem to have a good under-standing about how democracy is But the most significant truth But the most significant truth embedded in the Tower report may be that the Iran affair was Ronald Reagan's policy. The Reagan administration decided to trade arms for hostages, despite strong opposition from the secretaries of state and defense, because the president wanted it that way. Each time his senior advisers thought they had squeiched the policy, the president revived it. The Tower report suggests that for Mr. Reagan, freeing the hostages became a personal goal - something he favored so deeply that the views of his advisers became irrelevant.

The discussion of Mr. Reagan's role has focused almost entirely on whether he did or did not orally approve the first delivery of U.S. weapons to Iran by Israel. "I don't reme ber - period," the president told the panel. Fair enough. But there is considerable evidence that he approved - indeed, urged - subsequent shipments of arms because of his commitment to freeing the hostages.

The hostages were the sort of for-

So Mr. Baker arrived in Dallas to

learn that his convention speech had

been scheduled at a time when the

television networks would cut away

to their local affiliates for commer-

cials and local news. He told the

White House aides to take that sched-

ule and stuff it. They shifted his time.

But the same ego-inflated Reagan op-eratives who had ordered the dele-

gates to be attentive while Jeane

Kirkpatrick and Paul Lazalt spoke

held loud conversations in plain view

of the podium during Mr. Baker's

He was still steaming. I asked, "Sen

tor, can you really imagine the people

in that hall making you their nominee in four years?" "Either they'll have

to change," he said, "or I will. And

Mr. Baker has not changed, but

circumstances have. Now the man

aside his own ambitions to help save

this presidency, and — mark my words — he will be attacked by the

But he, like Mr. Muskie, has dem-

onstrated that professional politi-

cians - who respect each other be-

cause they respect a process of

personal ambitions, successes or set-

backs — are the ultimate resource of

leadership for America. Those peo-

ple, unlike the amateurs and ideo-

logues, treat today's adversaries with

respect, because they know they may

be tomorrow's allies. They know that

The Washington Post,

what goes around, comes around.

I'm too old to change."

Hampshire primary. For four years who was scorned has willingly put

to carry one presidential initiative same unforgiving ideologues who after another. Yet he was treated as sought to humiliate him in Dallas.

tives who controlled the convention government that is bigger than any

I saw Mr. Baker the next morning.

speech. The hall was in uprour.

anything new on the hostages?"
As with Watergate, the nightmare of the Iran affair was that once the MOKIH.

arms dealing started in August 1985, it developed its own momentum. In December 1985, Colonel North wrote to Admiral Poindexter: "We are ... too far along with the Iranians to risk turning back now." George Simitz and Caspar Weinberger strongly disagreed, but they failed to persuade Mr. Reagan.

Each time the program seemed about to collapse of its own weight, Mr. Reagan helped rescue it. For ex-ample, a consensus seemed to have ample, a consensus seemed to have emerged among his top advisers at a meeting on Dec. 7, 1985, that the arms dealing should be stopped.

When Mr. McFarlane delivered this

The most refreshing comment in message the next day in London to Manucher Ghorbanifar, the Iranian intermediary warned that if the arms trading stopped, "one or more of the hostages would be executed."

by the CIA director, William Casey, himb and you best get all the ele-"the president argued mildly for let-phants together to discuss the issue." ting the operation go shead ... He

eign policy problem, involving Amer- was afraid that terminating the ongoicans in danger abroad, that directly ing discussions ... could lead to isi line hos have asked Admiral Poindexter at Mr. Reagan's optimistn seems ty'il each morning's briefing, "John, have carried the day. He was "disapt pointed" at that December meeting that all the hostages were not yet free,
"but always looking for the bright
side or the possibility that it could be
salvaged," Mr. McFarlane said.

The same micawberish spirit — a

conviction that "something will turn up" — prevailed in January 1986 when Mr. Reagan decided, over protests from Mr. Shultz, to ship arms directly to Iran. Mr. Shultz told the ssion: "I recall no specific decision being made in my presence, though I was well aware of the president's preferred course and his strong desire to establish better relations with Iran and to save the bostages." Because of growing doubts about Mr. Ghorbanifar, there was a new

1986. But according to testimony by an unnamed CIA official, Colonel North "kept it slive because of the president's personal and emotional interest in getting the hostages out." There is some evidence that Mr. Reagan knew, at least in generality, about Colonel North's fund-raising efforts for the contras. In a May 1986 memo to Admiral Poindexter, Colonel North said: "I have no idea what Don Regan does or does not know re my private U.S. operation but the

sident obviously knows why he

effort to kill the program in March

the Tower report may be a remark from Assistant Secretary of Defense Richard Armitage, who said he told Colonel North in November 1985: "I don't think my boss knows anything President Reagan apparently was about this. I doubt that Secretary of moved by this threat. At a meeting on State Shultz knows anything about Dec. 10, according to a memo written [this]. I think your ass is way out on a

The Washington Post.

IN OUR PAGES, 75 AND 50 YEARS AGO

1912: The Coal Strike

of the coal strike is increasing every stimulating the birth rate, the project-bour. The railways are reducing their services and one company has pecked to go into effect soon, will not stopped operations altogether. Ironworks, tinworks, railway works and potteries are closing down. Prices of country. Sir George Askwith, the Chief Industrial Commissioner, has summoned a meeting for [March 4]. This may indicate that the Government is making an effort at conciliation in the coal dispute on new lines. There is reason to believe that the leaders of the men are now endeavoring to secure from their unions greater bargaining powers. It is estimated

1937: German Mothers LONDON - The paralyzing effect BERLIN - In line with the policy of

only provide stringent penalties for violation of the sanctity of the German family, but also will throw safeall commodities are rising. Disaster guards about the unmarried woman threatens the whole trade of the and her child. To the Nazis, whose primary interest lies in an "Aryan" birth rate within the Reich, these provisions in the same code for the protection of the family and the unmarried mother are not paradoxical. The man who is responsible for the preg-nancy of the woman — whether or no she is his wife - and yet fails to render her "assistance" will be liable to a prison sentence, the maximum that 202,500 men engaged in various term of which has not yet been anindustries have already been ren-nounced. The assistance referred to is. dered idle, in addition to more than a not to consist alone of material aid, million miners and surface workers. but also of "spiritual comfort."

Special Prosecutors: The Issue Is Power

BOSTON — The President ... by and with the Advice and Consent of the Senate, shall appoint Ambassadors, other public Ministers and Consuls, Judges of the Supreme Court, and all other Officers of the United States but the Congress may by Law vest the Appointment of such inferior Officers, as they think proper, in the President alone, in the Courts of Law, or in the Heads of Departments. - U.S. Constitution, Article II, Section 2.

Some temporary to the first of the forest of the first of

Water State of the State of the

S 100 Personal Person in

Me appropriate portion of the state of the s

Section of the Control of the Contro

e loder

k that a service

Below was been

Carlina fr. ma ...

Mand 1

Man and a

A SECTION AND SECTION

The same and

1944 A. T. C. T. T.

1000

mer.

litte or your dis-

Berg Burger

OF THE PARTY OF

British Long

A seem of the con-

the water

Charles Same

The way to be the

Lat Way

A PER PERSONAL PROPERTY.

П We have had many theories on how to interpret the constitution. Now we have a novel one: Ignore the actual words of a constitutional provision and look in-stead to what the Framers of the constitution had generally in mind.

That is the real gist of the argument made by lawyers for Colonei Oliver

ABROAD AT HOME

North and others against the law that has judges appoint independent counsel to investigate wrongdoing in the executive branch. It is a strange argument, far removed from precedent and reason.

The text of the constitution, quoted above, explicitly authorizes Congress to have federal courts appoint "inferior officers" of government. That is what Congress did after Watergate, when it wrote the independent counsel statute

Can the statute be unconstitutional? Colonel North's lawyers and the rest say the law violates the separation of powers: The prosecution of crime is an executive function, they say, so prosecu-tors must be appointed by the president. The separation of powers is a vital

doctrine in the American system, but it is not so mechanical. The Framers did not put the three branches of government in separate airtight boxes. To the contrary, they often overlapped powers. If there is something untidy about courts making appointments, the short answer is that the Framers made that choice. The Supreme Court long ago rejected

an attack on the constitutionality of appointments by courts. That was in 1879, in the case of ex parte Siebold. Congress had created the office of election supervisors and directed the federal courts to pick them. The law was challenged on the ground that the supervisors were too executive in their duties

to be named by judges. But the Supreme

Court held that Article II anthorized

Congress to follow that course. Opponents of the Independent Coun-sel Act say that prosecutors are too important to be "inferior officers." But the constitution confides that decision to Congress. It says Congress may vest the appointment of such inferior officers "as they think proper" — "they" meaning Congress. It would be hard to phrase

a discretion more complete. Finally, it is said that however sweeping the language of Article II, it cannot have been meant to let judges appoint

But even if one reads such a constraint into the text, prosecutors are hardly remote from the business of the courts.

in fact, federal courts have been appointing prosecutors for nearly 100 years. A statute gives the courts power to name interim U.S. attorneys when there are vacancies in any of the districts around the country. The power is often used: There is now a court-appointed U.S. attorney in Boston.

Another powerful argument for the Independent Counsel Act, again recognized in Supreme Court decisions, is the need for this office to have substantial independence from the president In 1935 the Supreme Court upheld,

against Franklin Roosevelt, a law protecting federal trade commissioners from dismissal at will by the president. The court said there could be no doubt of Congress's right to create administra-tive agencies and require them to act independently of executive control." If the independent counsel act is inva-

hid, then very likely the United States's

administrative agencies are unconstitutional. And that is what important figures in the Reagan Justice Department would like to bring about. They have been looking for a chance to argue that the president must control all administrative functions in government, that

there can be no independent agencies.

So the argument over special prosecutors is really an argument about power. An executive already inflated beyond the imagination of the Framers wants more power. We are even told, in an age of executive abuses, that investigations of the president must be subject to presidential control. But the men who framed the constitution in 1787 did not write a charter for self-destruction.

The New York Times.

Letters intended for publication should be addressed "Letters to the Editor" and contain the writer's signature, name and full address. Letters should be brief and are subject to editing. We cannot be responsible for the return of unsolicited manuscripts.

wording of the treaty of Rarotonga.

merits in terms of the desirability of

We did not negotiate the treaty cyni-

cally. We are not anti-ANZUS. We do not want to bar U.S. ships and planes

from our country. But we do not want nuclear weapons in this part of the

world. In your report you drew out some

of the arguments of U.S. supporters of

the treaty. We think that those argu-

ments are valid and stand up to honest

scrutiny in a way that those of oppo-

Don't Sneer at Gorbachev

In "It's in the West's Interests That

Gorbachev Succeed" (Feb. 20), Tom

Wicker refers to the Western belief that

"the Soviet system itself would have to

be destroyed before the life of its people

DAVID LANGE,

Prime Minister.

Wellington, New Zealand.

tients of the treaty do not.

could be improved."

establishing it as a nuclear-free zone.



LETTERS TO THE EDITOR

In Defense of the Treaty for a Nuclear-Free South Pacific

The report in your Feb. 12 edition entitled "U.S. Rejected Pacific Pact After Months of Debate" was recently brought to my attention. I read it

with both interest and concern. What bothers me is the article's misrepresentation of New Zealand's policy toward the treaty to establish a South

Pacific nuclear-free zone.
It is true that in this part of the world, so far from the Northern Hemisphere centers of nuclear and military tension, many people want nothing to do with nuclear weapons. We don't need them, and those countries with them don't need to bring them here or station them in our countries. Furthermore, and your article alluded to this, we don't want France to continue its nuclear weapons testing program in the South Pacific. (If these tests are so safe, why not conduct them in metropolitan France?) These factors were at the heart of the initiatives that led to the treaty of Rarotonga being

opened for signature on Aug. 6, 1985. What the treaty did not do was to forbid stopovers by nuclear-armed ships and planes. It allows each signatory to determine for itself whether or not to

Correction

In "Hungry Africans Are Crying Again" (Feb. 28), by Jonathan Power, an editing error distorted this passage referring to Angola and Mozambique: The two countries, by harboring guerrilla organizations hostile to South Africa, have given the South Africans an excuse for officials remote from the courts: to appunitive attacks and for funding the point, say, State Department officials, rebel movements UNITA and Renamo.

ing. One bears the same argument end-lessly churned out by "progressive" academics, politicians and churchmen: accept transit or port calls by nuclear-armed ships or planes. New Zealand Real change can come only from below, adopts the policy of not allowing such visits, but this has nothing to do with the never from above.

The Soviets have put this theory to a thorough test, and where has it led The article quotes American and them? If they now believe that the estab-French officials as saying that the nuclelishment should be reformed rather than ar-free zone could have jeopardized U.S. overthrown, that more enlightened leadstrategic interests globally, notably in the North Pacific. I do not see how this ership might be a better agent of change than another cabal of fire-eating revolucould be so in a part of the world which, tionaries, we should not sneer. We happily, is free from strategic confrontashould give them credit for this evidence tion. It is, I believe, accepted that each of growing political maturity. region should be considered on its own

D.E.A. SIBLEY.

Helping the Indebted South

L. Ronald Scheman's solution for Latin America's debt crisis, in "Devel-opment Funds as a Way out of the Debt Crisis" (Feb. 27), deserves attention from all those concerned with relieving the back-breaking burden of debt which threatens the stability of both the creditor North and the indebted South.

The social significance of Third World debt stems from the fact that it deprives countries of the wherewithal to permit their economies to grow out of the crisis. They are denied the means to create the employment that is essential for social equilibrium.

Endowing them with the resources to import capital goods and commodities would open up welcome export opportunities to lender nations now so eagerly

searching for markets.

Mr. Scheman suggests that the heavily Though held by so-called conserva-tives, this view is essentially leftist think-indebted countries should be allowed to

repay a major part of the interest and part of the amortization into local development funds to be used for investment in industry and agriculture; lending banks would have a say in the use of the fund. Under current strategies, debtor countries find themselves forced to reduce imports, impose austerity measures, cut subsidies, promote devaluation and other deflationary policies, all of which can only generate greater suffering and resentment among the poor.

Mr. Scheman's proposal suggests perhaps the least painful way out of the present impasse. The immediate and long-term social benefits from the scheme would far outweigh the temporary disadvantages, generating growth and employment both in lending countries and in indebted countries.

In the end, no scheme will be fully satisfactory unless it is seen to benefit both the borrower and the lender.

FRANCIS BLANCHARD. Director-General. International Labor Organization.

Kindly Don't Interfere

The editorial "For Iraq, Not for Hussein" (Feb. 9) states, "If his departure can hasten a negotiated settlement, why not see if it can be arranged?"

We Iraqis do not allow any foreign country to interfere in our internal affairs; we stick to the principle of noninterference in the internal affairs of other states. It is for the Iragis themselves to decide whether President Saddam Hussein should stay or not.

OMAR A. SATTAR.

A Country Like the Others: So Much for la Différence?

By Michael Dobbs

most interesting stories that I covered as a correspondent in France concerned the realm of ideas. Paradoxically, François Mitterrand's election as France's first leftist president in more than a quarter of a century coincided with a growing intellectual disillusion-

MEANWHILE

This is the second of two articles.

ment with socialist ideology. Le libéralisme, the French equivalent of U.S. neoconservatism, was all the rage.

The most important idea of all, need-

less to say, is France itself. "All my life, I have thought of France in a certain " wrote Charles de Gaulle, 1 discovcred that de Ganlle's almost mystical vision of France as "the princess in the fairy stories or the Madonna in the frescoes" was shared by politicians at opposite ends of the ideological spectrum. Nationalism is a force that unites Frenchmen in a way that it could never unite Englishmen. Gaullists and Socialists, Communists and members of the extreme right National Front can all agree with Victor Hugo's splendid dictum: "Oh France, without you the world would be alone."

France's preoccupation with itself was encapsulated in a remark I heard from Jacques Delors when he was finance minister. He had invited a group of American journalists to lunch in his magnificent suite of offices at the Louvie to try to persuade them that France. under the Socialists, was well on the way to economic modernization. After listening to him go on at some length about "le malaise anglais." I asked him to define "le malaise français." He replied with one word: "nombrilisme."

Nombrilisme, the obsession with one's own navel, is both France's weakness and its strength. It has lost France export markets to more commercially aggressive and internationally minded rivals like West Germany and Japan. But it also has enabled France to achieve something that has eluded my own country, Britain: to ignore the consequences of its own relative decline.

Foreigners visiting France are always impressed by the combustible quality of political debate. This was, after all, the country that invented the terms "left" and "right" - la gauche et la droite - to describe the great ideological divide between those who want to change society and those who want to keep it more or less as it is. Political opponents frequently talk about each other as if they were traitors to the nation. Ordinary people are quick to take to the streets to express their grievances. All this sound and fury tends to obscure the fact that there is probably a greater degree of

WASHINGTON — Some of the consensus on fundamental political issues in France than there is in Britain. Take defense policy. In Britain, the Labor Party is flirting with unilateral disarmament. In France, it would be political suicide for any party, even the Communists, to call for the dismantling of the force de frappe, or independent nuclear deterrent. Mr. Mitterrand, who once ridiculed de Gaulle's bombinette, or little homb, has become an enthusiastic

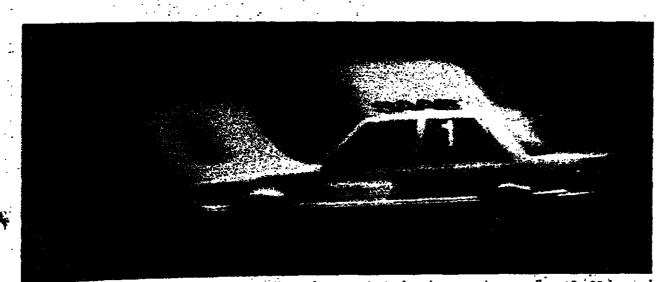
believer in mutually assured destruction. In the French political mind, nuclear equals national independence equals good. No further argument is required. This helps explain why Mr. Mitterrand had little difficulty riding out the 1985 Greenpeace scandal, which was triegered by revelations that French secret agents had blown up an environmental protest ship in New Zealand, killing a photographer. Most Frenchmen accepted the proposition that the government had every right to thwart attempts to disrupt France's nuclear program.

A similar kind of silence seems to have descended on controversial epi-sodes in recent French history. The Gaullist myth of "Free France" saved the country from a bruising national debate about collaboration with Nazi Germany in World War II, and there is little interest in opening up old wounds. The colonial wars waged by France in Indochina and Algeria also remain sensitive subjects.

The contrast with Britain is particularly evident in attitudes toward the 1956 Suez crisis. In England, essays and memoirs have depicted the joint British-French invasion of Egypt as a major political blunder. The abortive expedition marked a historical turning point for Britain, hastening the retreat from empire and discouraging future governments from going it alone, without the United States. It had the opposite conse-quences in France. The lack of American support for the operation confirmed the French in their view that Uncle Sam was not to be trusted. The development of the force de frappe was one result.

The Gaullist pursuit of grandeur gave France a national project that helped unite the country at a crucial moment in its history. Enmeshed in the Algerian war, France was in danger of being torn apart when de Gaulle returned to power in 1958. Thanks in large measure to the general, and the Fifth Republic institutions he put in place. France is a stable democracy. It is rapidly becoming something that de Gaulle declared it could never be: un pays comme les autres. That France is on its way to being a country like the others - even, mon dieu, like Britain — is perhaps the ultimate irony.

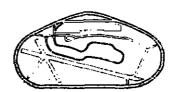
The writer, formerly The Washington Post's correspondent in Paris, now reports for the paper from Washington.



Through torrential rain and blistering sun, the three production-series Saab Turbos pressed on regardless. After 20 days and nights of sustained high-speed driving, each of the cars flew past the 100,000 km milestone averaging speeds of 213,299 km/h, nigms of sustained 208.084 km/h respectively. The times include pauses for refuelling and oil changes (courtesy of Shell), changing the Pirelli P600 tyres and servicing. Saab's high-speed test was sanctioned by FISA and run according to its inter

We took three of our standard Turbos out for a spin around the track. 23,556 laps later, at average speeds of around 210 km/h, all three Saabs had put 100,000 km behind them and set a total of 21 international speed records and two world records.

Pretty good going for standard five-seaters.



Most manufacturers loosely boast about performance, roadholding, comfort and dependability. One has dared to put these qualities to the test. Saab.

We took three 9000 Turbo 16s to the Alabama International Motor Speedway and told the team of predominately amateur drivers just to keep the accelerator flat on the plush velour carpet.

Three weeks after the waving of the green start flag, the Saabs had done what no other standard car had done before – completed 100,000 km (62,000 miles) at average speeds of more than 200 km/h (124 mph). We weren't surprised by the results. After all the 9000

Turbo 16 is designed and engineered for advanced driving. The 16-valve engine with an intercooled Garrett T3 turbocharger produces a whopping 175 horsepower. The communicative suspension hugs the road in all weathers. The unerring steering and braking respond to the slightest command. Whilst inside, the cockpit design and exclusive appointments promote sophisticated and alert driving at all

All of which combine to make a Saab something to look forward to kilometre after kilometre.





Approved for advanced driving

By Bernard Weinraub New York Times Service

Reagan presidency, and she inrends to remain so for the rest of her husband's term.

This was the assessment Monday of White House officials and close her successful effort to remove ing between the two.

Mr. Regan and Mrs. Reagan were the president's closest counselors. With Mr. Regan removed. Mrs. Reagan plans to develop a "close working relationship" with his replacement former Senator Howard H. Baker Jr., officials said.

ment now because of her husband's finale to his presidency. sharp drop in popularity as a result

of the Iran-contra affair and ques- trayals of her as overbearing and tions about his competence.

Other motivating factors for WASHINGTON - Nancy Rea- Mrs. Reagan are an "awareness band's physical and political gan is now far more powerful, more that this scandal could tarnish his health. confident and more politically in-volved than at any point in the one friend, and Mrs. Reagan's confidence in her own political savvy after six years in the White House.

Mrs. Reagan reportedly plans to not." focus her attention on seeking an arms control agreement with the Wing - most of them being men friends of Mrs. Reagan following Soviet Union. Her friends say that while she knows little about the first lady, particularly Nancy Rea-Donald T. Regan, the White House details of arms control, her interest chief of staff, after months of snip- in the issue stems from her perception that an accord would put to rest criticisms that her husband is unable to govern.

Mrs. Reagan's friends and aides said she has told them that a summit meeting in the United States between Mr. Reagan and the Soviet leader, Mikhail S. Gorbachev, or a Soviet-American agreement limit-According to White House offi- ing nuclear arms, would not only cials and Mrs. Reagan's advisers, lift her husband's standing in the she wants to deepen her involve- polls but also serve as a successful

Her friends say that some por-

demanding have been unfair, and that her only concern is her hus-

"There's an aura in the White House that she's someone to be feared," said Sheila Tate, Mrs. Reagan's former press secretary. "She's

"Most of the people in the West - don't know how to deal with a gan," Mrs. Tate said.

Some former ranking officials however, said Mrs. Reagan has often proved a difficult taskmaster.

"Mike Deaver had to deal with Nancy constantly - three, four times a day," a former top White House aide said, referring to the former deputy chief of staff. "He her husband in the drawing room," according to one account. had the temperament and the relationship with her to do it, although even Mike would sometimes roll his eyes when she would call for the fourth time."

"Don Regan didn't do that, and ner of Franklin D. Roosevelt."

you could sympathize with him." Opposes U.S. the former official said. Mr. Reagan's age, the 1981 as-

WASHINGTON - The chairperhaps even on his memory, man of the House committee that will draft trade legislation said Tuesday that he would oppose proue to monitor the president's tectionist legislation, and that he schedule to assure that it is not too doubted Congress would give troubled U.S. industries relief from im-Presidents' wives have played port competition.

varied roles over the nation's histo-Representative Dan Rostenkowski, Democrat of Illinois, said the ry, and some have been quite influ-House Ways and Means Commitential. Abieail Adams was considered one of the most articulate and tee would draft the trade bill with a advocated the abolition of slavery view to winning access to foreign as early as 1777. Dolley Madison markets for U.S. goods. "won many political victories for In a speech to the National Press

Club, Mr. Rostenkowski said protectionist legislation might make the U.S. trade deficit even worse Edith Wilson basically ran the than the record \$169 billion reportgovernment for Woodrow Wilson than the reco after he had a stroke in 1919. Elea- ed last year.

nor Roosevelt was deeply involved and widely considered a full part-

urge lawmakers "to avoid the temptation to seek revenge and try to construct a policy that will gradually bring America back."

His address took on a conciliatory tone toward U.S. trading partners as Congress prepares deliberations on the trade bill, which he expects Congress will pass this

In the past, trade bills to protect specific industry have attracted numerous amendments to protect other producers and have resulted fair, has decided to accept a reduc-tion in rank rather than leave the administration, which opposes protectionism.

> "I don't think we accomplish anything by singling out any one industry." Mr. Rostenkowski said. Mr. Rostenkowski supports the

thrust of legislation approved by the House last year that would have restricted imports from countries that did not cut their trade surpluses with the United States in the next three years.

Switzerland

For Foreigners

tled." He added that Israel had (Continued from Page 1) federal authorities by Mr. Pollard, cooperated with the U.S. authori-

an American naval analyst who Mr. Gal declined to comment on pleaded guilty to spying for Israel. Mr. Pollard, who has been coop- whether Mr. Sella had been part of erating with the government, was that dismantled unit or whether Israel had taken any disciplinary acscheduled to be sentenced in U.S. tion against Mr. Sella, who had District Court in Washington on Wednesday, along with his wife, already been identified along with

Washington. Mr. Pollard, 32 faces a possible sentence of life imprisonment. His wife. Anne Henderson-Poliard. 26. faces a possible 10 years in prison. In regard to the Pollard spy ring. raeli government came last week, Mr. Rosenne, the Israeli ambassa-

the entire operation was unauthorized. He said that the highest levels of the Israeli government had apolo- time the Pollard case was uncovgized to the United States govern- ered that all of those involved ment, and that the unit responsible would be held accountable," the

ties in their investigation.

standing officer" and that "the Pollard case should be behind us " three other Israelis as conspirators

A Reagan administration official familiar with the matter said the administration's protest to the Iswhen "we heard reports that Sella dor, reiterated the position that was to be promoted."

in the criminal case pending in

"We protested here and in Israel that a promotion did not square with Israel's original promise at the for the spy ring had been "disman- official said.

concerned reports that Mr. Sella had been placed in charge of the Tel-Nof Air Base near Tel Avivage one of Israel's largest.

Israel's reply, the official was that Mr.

Israel's reply, the official said was that Mr. Sella was "an out-

The official added that the entire case had put a strain on relations between the United States and Is-

In an account of his espionage activities that he submitted to the. court last week, Mr. Pollard disputed the Israeli government's description of the spy ring as a "renegade operation."

"The number and type of Israelis. who were associated with this affair suggest a high degree of government awareness, if not intimate supervision of their behavior." he

I III [MINN ST 10:

- 182

-

:b: :- :-

- In ...

ME -- :- .

- - might

an i≃= -=

15

75. T

Sec. 25.

建工:

- -- ±

garyte e tr

g性性(#25)

和建筑工工。

as 220 ° 11 11

Table meters of the

province the second

5<u>1-1</u>-1---

\tau=::-

CIA: Tower Is Said to Reject Bid to Become Agency Head Poindexter

(Continued from Page 1) menting foreign policy. The Asso-

ciated Press reported.

The chief White House spokesman, Marlin Fitzwater, said that Mr. Reagan told about 50 members of the National Security Council staff assembled in recent weeks by Frank C Carlucci his new national security adviser, that "sound management of the NSC process ultimately depends upon the skills and

integrity of each of you here." The spokesman quoted the president as saying that "views most be range of options developed for my on."

(Continued from Page 1)

range to weapons spurred the dele-

gations extend discussions of the

new proposal. The Soviet side then

Antarctic Catch Declining

The Associated Press

mercial fishing, largely by the Sovi-

WASHINGTON - The num-

consideration. Legal issues must be law respected. And of course, recommendations and decisions must

The spokesman said that no one should infer from Mr. Reagan's remarks that he had concluded that laws were broken in the Iran-contra

Mr. Reagan's remarks came one day before he was to address the nation and offer his response to the Tower commission's criticism. Mr. Fitzwater said the speech has gone fully aired. Agency participation through numerous drafts and that should not be short-cut. I want the "there's been a lot of writing going

Congressional investigations addressed head-on, and the rule of continued Tuesday of the clandestine sale of U.S. arms to Iran and the diversion of proceeds to benefit be properly documented." the Nicaraguan rebels.

Investigators for the Senate committee probing the affair returned from a trip to Honduras and Miami with hundreds of bank records given to them by Adolfo Calero Portocarrero, leader of the Nicaraguan Democratic Force, the main contra fighting force, a congressional

source said Tuesday. The source said the records are the first extensive bank documents obtained so far in the investigation and are expected to show "where money was coming from and where ARMS: U.S. Proposal Due Today it was going." The papers should indicate some of the sources of the rebels' private funding, the source

> Senate investigators also planned Tuesday to take a deposition from Mr. Reagan's chief of staff, Donald T. Regan, at his temporary office in the Old Executive Office Building next door to the White House.

And the chairman of the Senate Intelligence Committee, David L. Boren, Democrat of Oklahoma, There is a possibility that all three said Tuesday he planed to ask Assistant Secretary of State Elliott Abrams why he had detailed The Soviet proposal would elimi- knowledge of a clandestine Costa ber of fish in antarctic waters has nate medium-range missiles in Eu- Rican airstrip used to resupply the

et Union, the National Marine in Soviet Asia with the United dence that Mr. Abrams was closely Fisheries Service reported Tues- States keeping an equal number of involved with the airstrip and efforts to keep it secret.

To Revert to 2-Star Rank

according to one account.

sassination attempt, his major can-

cer surgery in 1985 and a prostate

operation in December have taken

their toll on his physical health and

White House officials indicated.

Mrs. Reagan is expected to contin-

stremions.

nounced Tuesday.

Robert B. Sims, the Pentagon spokesman, said that Admiral pindexter "will revert as required by law to a two-star rank and be assigned to the long-range planning staff of the chief of naval operations here in the Washington

Under federal law. "flag and general officers" of three-star and our-star rank must continue working in a job designated for that level rank in order to retain their rank.

moves to a position that is below his rank, he automatically drops a grade unless a new assignment is made within 90 days. Navy Secretary John F. Lehman

Jr. said Admiral Poindexter's new assignment was selected with an eye to "where his unique experience and expertise can really be of genuine help in the strategic planning of the navy."

navy was "entirely his decision."

WASHINGTON - Vice Admiral John M. Poindexter, the White House national security adviser who resigned in the Iran-contra af-U.S. Navy, the Pentagon an-

If such an admiral or general

PAUL VALERY, STUDIO, 24 sq.m., of comforts, F490,000. Tel: 47 70 11 21 SWITZERLAND

He said that Admiral Poindexter's decision to remain in the

"It wouldn't solve the problem." SHULTZ: Deng Says Political Difficulties Are Ended. he said. "In fact, it might make it Some analysts have expressed

orse."
(Continued from Page 1)
Mr. Rostenkowski said he would larity of views that "the Soviets should get out of Afghanistan and

who pleaded guilty to lesser

out of Cambodia." Mr. Shultz indicated that he made little progress in dissuading China from continuing to sell arms to Iran. He said the Chinese, who are believed to be one of Iran's chief sources of arms, had ques-tioned American credibility following revelations that U.S. arms were

shipped to Iran in exchange for hostages held in Lebanon. Even though he voiced assurances that such U.S. arms transfers would not be repeated as long as Iran refused to seek an end to the war by joining negotiations, Mr.

Shultz said he expected that China's policy would not change. He said that China's opening was "not synonymous with Westernization and cannot replicate any

other country. He added that Mr. Deng and his colleagues appeared determined to follow a "socialist road marked by

Chinese characteristics.

concern that the rising influence of Communist conservatives reluctant their Viennamese clients should get to make radical changes in the central planning system could unleash the kind of violent anti-Western sentiment witnessed during the Cultural Revolution two decades

> But Mr. Shultz said he was assured that there would be "no return to the repression of the past." In their meeting, Mr. Deng at-

tributed the recent student uprisings to intellectuals who incited youths in several cities to demonstrate for broader democratic rights, according to U.S. officials who attended the session.

Mr. Deng added that as long an economic reform program was being carried out "there will always be a tendency toward bourgeois liberalism" — a term used by China's leaders to describe Western political ideas they perceive as a threat to their country's stability.

Mr. Shultz said he was convinced that China would pursue Mr. Deng's reforms because he die cerned a strong consensus among China's senior leaders.

Mr. Shultz held seven hours of talks Monday with other top Com-munist officials, including President Li Xiannian and Prime Minister Zhao Ziyang. He also saw Deputy Prime Minister Li Peng. whose name has been linked with the conservatives who have opposed an acceleration of Mr.

Deng's reforms. Some diplomats here said the power struggle over China's political course was by no means sertled. The analysts said, however, that it was very unlikely that China's semor leaders would allow any disagreements among them to surface. in their meetings with Mr. Shultz.

Following his meeting with Mr. Deng, Mr. Shultz flew to Dalian to: visit a management center where American instructors are teaching modern business methods in a speech there, he urged the Chinese to encourage economic expansion through more free enterprise.

LOW COST FLIGHTS

USA

SUPER VALUE

\$145 Stand By,\$197 Confirmed Space Hotel Accommodation, Car Here -Round the World, Fares Upon Request

ond more destinations...

15% discourt on 1st & business does PARS tels (1) 42 21 46 94 6 rue Pierre Lescot, 75001 Paris Metro - RER Charlett Les Halles (Lic. 1.75,111)

COLLEGES &

UNIVERSITIES

A KENSINGTON DEGREE

CAN UNLOCK YOUR EARNING

POWER

suggested that all levels of the talks "Work in this round will go on A spokesman for the Soviet diplomatic mission in Geneva con-

been seriously depleted by com- rope over live years and limit Sovi- rebels. et medium-range warheads to 100

range missiles would continue and suggested that this might also apply to the parallel negotiations on longrange and space weapons.

beyond" Wednesday, Alexander Monakhov, a Soviet spokesman, said. "As to the format and procedure, they are under discussion. negotiating groups will continue."

such missiles on its lerritory.

The Tower report contains evi-

REAL ESTATE INTERNATIONAL CLASSIFIED FOR SALE PARIS & SUBURBS PARLY N. High class, 6 rooms, type 3, 175 source, exceptional condition, new-(Continued From Back Page) ive squitt, exceptional condition, new-iy equipped fatchen, loggics, 37 squit, windows, fireplace, garage, F2,420,000, C.O.P. 39 54 92 00. **REAL ESTATE** REAL ESTATE CHAUFFEUR MONTFORT L'AMAURY 30 mms Por SERVICES TO RENT/SHARE TO RENT/SHARE is. Walled country property + 2 guest houses on 3,000 sq.m. Completely restored. Urgent 45 \$1 09 45 MERCENES-LIMOUSINE, Tours Cots PARIS AREA UNFURNISHED wolds & West Country, competitive turiff. Guy Poyne Chautteur Drive, 91 Bridgestone Drive, Bourne End, Budis. UK. Tel: 062 85 28098 for brochure.

PARIS AREA FURNISHED UNIQUE

NEAR BITTEL TOWER DAY - WEEK - MONTH SUPERB EQUIPPED APARTMENTS

PAUL VALERY. 2 principal rooms, equipped latchen, porking + cellor, 17565 all included, Tet 47 70 11 21 REAL ESTATE WANTED/EXCHANGE

SISEK DIRECTLY from owner, large 1 or 2-room Paris Rot, furnished or not. Tel: Paris 43 79 52 58 marnings. **EMPLOYMENT EXECUTIVES AVAILABLE**

> **GENERAL** POSITIONS WANTED RENCH 25 graduate from US University, BBA, MBA, MARR seeks job with US or Conadaian firm in Faris area. Blingual, Tel: 39 50 94 80 Paris ATTRACTIVE SOUTH AFRICAN girl interested in any interesting job prop-ostion. Tel: 88 53 87 32 France.

SECRETARIAL POSITIONS AVAILABLE MANAGER SEEKS TOP SECRETARY.
Maximum 30 years old, good presentation essential, free to travel, Languages, perfect English, good knowledge of Italian & possibly French.
Placae write to: Box 4449, Herald.
Tribune, 92521 Neuilly Cedex, France with photo & requested solary.

DOMESTIC

LIRGENTLY au-pair girl wanted Heidelberg, Tel: (01) 6221/80518. POSITIONS WANTED BNGLISH NANNES & mothers' helps Nosh Agency, 53 Church Rd. Hove, Sussex, UK. Tek Brighton (273) 29044

ESCORTS & GUIDES

ZURICH
JESSICA ESCORT SERVICE
TEL: 01/242 58 28 (4-11PM)

***** ZURICH

GENEVA ESCORT

SERVICE THE 46 11 58

DOMESTIC POSITIONS AVAILABLE

OR YOUR STATESIDE BOOK Needs write or phone: BOOK CALL, c/, New Conson Bookshop, 59 Em St. New Conson CT 96840 USA, 203

BRITISH DEGREES. Somerset Upin ty offers degree programs in subjects to moture students by tonce learning. Deformed for easet University, flipsinster, Some TA19 08Q, England.

ESCORTS & GUIDES DUSSELDORF - COLOGNE - BONN ESSEN, Porn's Export & Travel Service All credit cards, 0211-395066 * ZURICH * ROMANA ESCORT and guide service. Plus traval. Telephone: 01/251 08 92.

REMEVA ESCORT AND GURDE Service. Tel: 44 65 38. sabelle Escori Service 01/4636384 TOKYO BEST MULTRUNGUAL Scor Agency. Tokyo 436 4578. *****GENEVA BEST TOKYO ESCORT/ GUIDE. SERVICE. Tel: 357 22 78. ESCORT SERVICE, 022/21 03 40 LONDON NATASHA ESCORT Service. London/Heathrow 01-373 8849 CHELSEA ESCORT SERVICE 51 Beauchomp Place, London SW3. Tel: 01 584 6513/2749 (4-12 pm) NEW YORK, REBECCA Excert Serv Tel: [212] 684 2175 CONDON ONLY JAPANESE ESCORI Servos. Tel: 01 378 0634.

** ZURICH ** Top Escert Service. Tel 01/41 76 09 ATHENS, EXCLUSIVE ESCORT and Guide Service. Tel: 6527084 ZURICH - NATHALIE EXCLUSIVE LONDON ESCORT Ser-vice. Tel. 01-287 6278 ESCORT SERVICE. 01/47 55 82 PLANKFURT "TOP TEN" ESCORT Service 069/55-88-26

** ZURICH ** AUNECH - REMEMBER ESCORT Ser vice. Tet 91 23 14 Coroline Escort Service, 01/2526174 VIENNA VIP ESCORT SERVICE. Tel: GENEVA *DESIREE*

RANIGURT NUMBER ONE Score Service. Tel: 069/84 4875 or 84 4876. ESCORT SERVICE, 022/21 99 61 CINDON GERMAN ESCORT Service. Tel: 724 7932. Armen accepted. ROME CLUB BURGPE ESCORT & Guide Service, Tel: 06/589 2604 or 589 1146 from 4 pm to 9:30 pm) AMSTERDAM BOSITA, ESCORT Ser. Vida, (I) 20-362833. TOPCATS INTERNATIONAL Ecorts London & Heathrow grees, National 042882 4531, int i 62882 4531 AMSTERDAM BERNADETTE Escer Service, Tel: (0)20-327799 DOMINA AMSTERDAM ESCORT Service. Tel: (020) 7:50219

AUTOS TAX FREE ACCESS VOYAGES **TRANSCO** n - Japanese - American Very ive prices - fast delivery. Send ior free multicolor catalogue: TRANSCO N.Y., 95 NOORDELAAN 2030 ANTWERP, BELGIUM 11 323/542 6240 Tx 35207 (rens l

AUTO SHIPPING

SHIP YOUR CAR TO & FROM USA
VIA ANTWER AND SAVE, Free hotel. Regular sollings. RO - RO vassels.
US conversion; DOT/EPA. AMESCO,
Kribbbstrad 2, Antwerp, Belgrum. Tel:
231 42 39. This 71469.

MORSDWIDE Car shipping & remov-als ATK, NV, Anterrui 27, 2006 Ant-werp, Belgium, 03/231 1663 Tx 31535

TRANSCAR 17 ov de Triedland, 79008 Paris, Tel 4225 6444, Nice, 9321 3550, Antwerp 233 9985 Comes 9339 4344

AX Free core, oil moles & models. ATK, NV, Ankerrui 22, 2000 Anivesp., Belgium. Tel 03/231 16 53 Tx 31535 LEGAL SERVICES IGENTINA LAWYERS, intil comercial mothers, trademarks and par mercial mothers, trademarks and pol ents. Bertenwald, Wassermon an Gold, Dr. Brando Rojas 401 Piso 1. "A", 1001, Buenos Aires, Phone 311 3370/3992. The 17634 LUGRA AR.

US LAWYER, FORMER RUDGE, serious mothers onywhere. William Sheffield, 31 Middle Beach Rd., Madison, CT 06443 USA, Tel: (203) 245-0234 OMINICAN DIVORCES, POB 20802 Sonto Domingo, Dominican Regulatic, ARTS

ART AND RESEARCH, interrectionally renowned centre for music-films. Ar and Research, POB 1660, 5200 BS, 'S Hertogenbosch, The Netherlands. Tek

EDUCATION

Kensington University offers: BA, BS, MA, MS, ND, D, EXECUTIVE MEA. Registered with Colifornial Committee of Bor Economies. NO CLASSROOM ATTENDANCE For FREE Brochure. KENSINGTON UNIVERSITY 124 S. ISABEL ST. DEPT. 51 GLENDALE, CA 91205 USA PACIFIC WESTERN UNIVERSITY. For free evaluation send detailed resome to: 600 N. Sepulveda Blvd., Dept. 23-A, Los Angeles, CA 90049. **ESCORTS & GUIDES**

CENTRAL LONDON / Heathrow is cont Service. Credit conds. 743 8352.

FRANKFURT AREA. Private Callection Escort & travel service. Tel. 62 88 05 LONDON SWEDISH ESCORT Serval TENNA - KING SALOMO'S Exort Service: 587 01 82 IAMBURG - ROYAL ESCORT Sec-vice Tel 010/5534145 CONDON ORIENTAL GUIDE and 5-cort Service, Tel: 01-243 1442 ONDON DOMINA VIP Scort Service, Tal. 589 3177

MADRID, KARINIA ESCORT Service. Tel: (34)). 5212645. STOCKHOLIA + ESCORT SERVICE. Tel: 7610893 MISTERDAM CLUB LEHA ESCORT Service Tels (0/20-141358, PRUSSELS. CHANTAL ESCORT Service. Tel: 02/570 23 65.

MADRID IMPACT escort and guide service: Midningual: 257-4142 ONDOR ESCORT AGENCY. Tel. 935 5339.

Thernationally acknowledged the finest cigarette in the world London Paris New York MOST DISTINGUISHED TOBACCO HOUSE IN THE WORLD

There were a Fig. 1970.

Lake Geneva, Getaad Valley, Villars, Verbier, Lugano areas. Fine residential apartments, valus and chalets avaidable. Very frouroble terms. Daily visits. GLOBE PLAN S.A. Ave Man Repas 24 CH-1005 Lausanne, Switzerland. Tel: [21]22 35 12, Tis: 25 185 MELIS CH Shudo - 40 sq.m.
2 roams - 60 sq.m.
3 rooms - 105 sq.m.
4 rooms - 140 sq.m.
WITH UNIQUE CONDITIONS
UNIQUE more othractive prices
UNIQUE ecomplany service
UNIQUE ecomplany service
unique: MANAGER, 48 YEARS OLD, Italian, USA GENERAL CONTACT US NOW FLATOTEL INTERNATIONAL USA RESIDENTIAL YOUR DREAM HOUSE". We pro 14 rue du Theatre, Paris 15th GENERAL POSITIONS vide architectual drawings \$300, Free brockere POB 851, Natick, MA 01760 Tel: 45 75 62 20 AVAILABLE IT'LEMPLOYMENT, We can contact multinationals & 126,000 firms. Write REAL ESTATE for an application. Career Consul-tants. 2730 Son Padro NE, Suite H, Albuquerque, NM 87110 USA. 81 AVE FOCH TO RENT/SHARE LUXURIOUS STURIOS Phone, color TV, kitchen. Short term lease. No agency fee. F4.500 per manth. Tek (T) 43 59 65 81 GREAT BRITAIN VURSES OR AIDES NEEDED in Flo. Live in/out varied hours and salary, disabled, Tel. 305-448-2377 between LUXURY EXECUTIVE APARTMENTS.
Knightsbridge / Chelsea. Fully serviced. All modern convenences.
Health club. Manimum stay 22 days.
From £1801/w/L NGH Apartments, 1dd.
Nelf Gwyn House, Saans Ave, London SW3; 01 5891105, this 295817 G. oon and midnight. PLACE VENDOME MAYFAIR superb serviced 2-bedrook flat, £295/week, Tel: 01 589 8223 ENTHOUSE, AVE. MONTAIGNE burns lerroce. Tele 130 sq.m. + large terroce. Tel phone: 47 27 97 04 / 42 66 10 05. Embassy Service NEUILLY PORTE MARLOT, High class building, becuriful 2-room, ketarious decoration, 4m ceilings. 46.22.88.88. 171H NEAR PARC MONICEAU, 90 sym., 9th floor, Free April 1st. FF10,000 per month. Tel 45 53 38 59 8 Aye. de Mess 75008 Paris YOUR REAL ESTATE **AGENT IN PARIS** 45.62.78.99 16TH PASSY, beoutiful challer, dupler double living, 2 bedrooms, big kitch en. FF10,000. Tel: 47 20 37 99 IN A FAMOUS BUILDING

NH neor Luxembourg Gordens, di lightful 70 sc.m. oportmen F6,000/month. Tel: 45 44 04 61. The Claridge Residence for 1 month or more studios, 2 or 3-room sportments are available STUDIO TO 4 ROOMS. Week, month year rates. Luxembourg & Montpor nasse. No agency fees. 4325 3509. TEL: 43 59 67 97 ORTE MAILLOT, 2-3 room, high F6200. Tel: 42 93 43 36.

ESCORTS & GUIDES ARISTOCATS London Escart Service 128 Wigners St., London W. All major Credit Cards Accept Tel: 437 47 41 / 4742 12 acon - metrigis

REGENCY NY

WORLDWIDE ESCORT SERVICE 212-838-8027 or 753-1844

MAYFAIR CLUB

ESCORT SERVICE from 5pm ROTTERDAM (0) 10-4254155 THE HAGUE (0) 70-60 79 96

CAPRICE-NY

London Student-Secretory

* ZURICH 558720 ** Private Tourism Guide Service Credit Cords Accepted

**** MADRID

HEATHROW AND LORDON SOPHISTICATED ESCORT SERVICE CREDIT CARDS. Tel: 352 8343

nour Escort Service. Tel: 259 90 02

Head office in New York 330 W. 56th St., N.Y.C. 10019 USA 212-765-7896 212-765-7754 MAJOR CREDIT CAROS AND CHECKS ACCEPTED Private Memberships Available

ESCORTS & GUIDES

INTERNATIONAL

ESCORT

SERVICE USA & WORLDWIDE

LONDON Portman Escort Agency

LONDON KENSINGTON ESCORT SERVICE O KENSINGTON CHURCH ST, W TEL: 937 9136 OR 937 9133 All major credit cards accepted.

> LONDON BELGRAVIA Tel: 736 5877.

ARTS/LEISURE

Unsensational 'High Society'

By Robert Cushman International Revald Tribune TONDON — Even by musical chasm. And none of the numbers is comedy standards 'High Sociperformed with enough panache to ety," at the Victoria Palace, has an exotic pedigree. The sources are a play, two movies, and a composer's

they st

Charles and the second second

ies Are Ended

Ray.

Micros Company

Flagor Grand

LOW CONTROLS

E C. 355.4

Kensantan Se

30.4<u>2</u>

Ward In

of the second

A FIRM LE

The Park

2. 2 200

. . .

Story." The films are the 1940 ver- no equivalent for Louis Armstrong.

THE LONDON STAGE

and Katharine Hepburn, and the means of support. (Armstrong's 1956 musical of the above, from trumpet cadenza is retained in the which the present show derives its orchestration, a nice touch for title and most of its Cole Porter buffs.) Then there are the ballads. score. The rest has been borrowed "True Love" and "You're Sensafrom other Porter shows and films.
All these texts have been juggled by Richard Eyre, director of the National Theatre's famous "Guys and Comedy with no choreography or chord and form of the National Theatre's famous "Guys and Comedy with no choreography or chord and form of the National Theatre's famous "Guys and Comedy with no choreography or chord of the National Theatre's famous and films.

Some of my favorite talents, disgrace) and hard to sing ead and alive, are involved in this:

But they have to be there, and dead and alive, are involved in this:
but their collaboration hasn't

But they have to be there, and sets have surprisingly name style

True Love" has to be sung on a while Eyre and his choreographer

David Toguri reprise ideas from jelled. The primary trouble may be yacht. So they go in, back to back the primary source. Like Barry's in the second act, slowing down their "Guys and Dolls," down to a "Holiday," recently disinterred at the Old Vic, "The Philadelphia Stoment and taxing Trevor Eve and ry" is a mixture of screwball come- Stephen Rea way beyond their vody and comball philosophy, and cal powers. the moralizing gams the upper hand as the evening proceeds. The the movie score by the scruff of its rich heiress Tracy Lord is about to neck, turning "Now You Has Jazz" times, and the conceit of setting the contract her second marriage. Her from a celebrity duet into an enex-husband, C.K. Dexter-Haven, semble celebration of jive and makalso rich, sets about sabotaging it and regaining her. Watching and high spot of the evening. Here, and is Natasha Richardson's golden girl participating are a reporter and here only, all the elements come Tracy. That she seems to sing and photographer, sent by a scandal together. It forwards the plot, desheet. By the end the inflexible Tracy has learned to tolerate other conflict, and pleasantly employs all such as benefits Lauren Bacall confined herself to somehody else's people's frailties, and the journal- four principals. ists have learned to tolerate other people's wealth

Soft-centered as it now seems, the Barry play has its own identity and its own rhythm, which the Porter songs keep disrupting, a perennial problem with musicals-ofplays. Porter seems to have shared Barry's world view though he expressed it with far more passion and astringency and, being a songwriter, with far more brevity. Eyre's choice of additional numbers is probably the best possible. At least, I couldn't find anything in the Por-ter folio that seemed more pertinent. But though all the interpolations nearly fit, none of them quite

Take, for openers, the opener. It was plainly written about a newspaper, not a gossip magazine - a

small credibility gap, but collect enough of them and you have a be enjoyably irrelevant.

The songs retained from the "High Society" movie present others.

The play is Philip Barry's 1939 by the title, expects to hear them.

Broadway hit "The Philadelphia So, even though the show presents sion of the play with Cary Grant it retains his "High Society Calypso," or at least a fragment of it. which sounds very bewildering, floating about with no audible Dolls" and, from next year, of the chorus into a musical, but inferior Porter ("True Love" is actually a needs to be: maybe another com-

ing "Well Did You Evah" into the two films. But the prize consolation

MAKE THAT 600,000 SHARES.

AND BRACKET ME WITH FU-

TURES! IT'S A LEVERAGED

DOONESBURY



"High Society's" foursome: Stephen Rea, Angela Richards, Natasha Richardson, and Trevor Eve.

sets have surprisingly little style, tap-dancing wedding finale, as if, without some such salute to showbiz, this would not be a musical.

show in 1948, midway between the By MGM standards "High Soci- way. Richardson has borrowed

GOT THAT, BRAD? WE'RE IN

BIG ON ... HOLD IT ... WHAT, ED? IT'S OFF? THEN, SELL! SELL,

ety" was almost a chamber musical. some wit from Hepburn, and inher-This stage version is bigger than it ited some grace and merriment from her mother Vanessa Redmercial imperative. John Gunter's grave. But she commands the stage

> There is another musical hybrid in "Lady Day" at the Warehouse, where Dee Dee Bridgewater pur-ports to play Billie Holiday. The vestigial script uses the exhausted routine of star-breaking-up-and-reminiscing-before-and-during-crucial-performance. It foists on Holiday an explicit self-pity and a gushing over-the-audience that are more like Judy Garland.

day's rhythmic quality but her deep true voice is nearer to Sarah dance better than her male cohorts Vaughan. The show warms up rate jazz singer who for this gig has that he had to write music so mewhen they turn her loose on Broad- confined herself to somebody else's lodically rich and persuasive that it repertoire.

OUCH, LOOKS LIKE YOU

Just Dropped A Fast

\$4 MILLION.

Paris 'Puritani': Still a Star Vehicle

International Herald Tribune

DARIS — The star system has tory, its present popularity dates I taken over, at least temporarily, from the revivals (and a recording) in Paris operatic life. After "L'Eliin the early 1950s done for and with sir d'Amore" as a vehicle for Lu- Maria Callas. The work is well ciano Pavarotti, there is now Belli- enough known from recordings ni's "I Puritani," mainly as a that Saturday's audience at the Coshowcase for the American sopra- mique seemed overbearingly no June Anderson, who sang her knowledgeable, shushing the clods role with all the virtuosity it de- who ventured to applaud in the mands and acted it with a convic- wrong places.

leading Italian opera houses - tation and upheaval of war. mounted it with gaudy casting: Sometimes the movements Giulia Grisi. Rubini, Tamburini helped to illuminate or underline and Lablache; a foursome so exemplary they became known collec- the baritone-bass duet that ends tively as the "Puritani quartet." Bellini had the good luck for

plausible solutions. Set in the pear-od of the English civil war, it osten-sibly tells of Elvira, daughter of a noble Puritan family. who loves In particular Anderson, as El-vira, had to give a convincing repre-vira, had to give a convincing reprecomplex to elaborate here. Elvira thinks she has been abandoned by Bridgewater has some of Holi- Arturo, loses her mind at the end of Act I and does not get it back until the end of the third and final act.

The composer, confronted with would virtually stand on its own --

STILL GOT

STEADY, KID.

THAT'S THE TEAM

STER ACCOUNT.

never been totally out of the reper-

tion and fervor far exceeding the But Andrei Serban, who staged demands of a preposterous libretto. this production originally for the There is a historical aspect to this Welsh National Opera (restaged revival, for the world premiere of here by Mike Ashman), had no Bellini's final opera took place 152 intention of letting the music do all years ago in the Theatre Italien, the work. He labored mightily, with which then occupied the same piece varying success, to provide moveof real estate as the Opera Co-ment and a semblance of drama. mique, where the present revival is Michael Yeargan's sets and coson display. History also reports tumes presented a rude and spartan that in 1835 the star system was in castle interior peopled by roughly full bloom, for the Italien - al- dressed followers of Cromwell; the though in Paris, one of the world's backgrounds suggested the devas-

Sometimes the movements the music, as in "Suoni la tromba." Act 2 in which the shifting stage picture corresponded effectively to most of his brief career to work the tripartite musical structure of with Felice Romani. one of the fin- the long duet. At other times there est Italian operatic librettists. But was just pointless filler, when all he had fallen out with Romani and else failed, the Puritan soldiery turned to Carlo Pepoli, an Italian could be counted on for a few moexpatriate in Paris, who produced a ments of close order drill. Often book larded with inanities and im- enough the singers were required to

for two acts, including long stretches where she had nothing to sing. Since she is an intelligent and gifted actress, what might have been silly actually worked. And she sang the music as if born to it, her clear, this farrago, apparently decided flexible soprano making light of the music's florid hurdles. She is well on her way to inheriting the mantle of Callas and Sutherland in this repertory.

The real casting problem in "1 Puritani," however, is the tenor. For Rubini, Bellini wrote a part that starts cold with a difficult aria and is littered with notes rising above the staff as high as F. Rockwell Blake was announced as indisposed, and Aldo Bertolo - who had sung the second-cast dress rehearsal the night before - replaced flinch at the stratospheric notes quence. and won warm ovations at his curtain calls.

Eduard Turnagian as the vengeful Sir Richard Forth (Riccardo) also includes Michèle Lagrange (El-displayed a large, rough-edged vira), Giorgio Zancanaro (Riccardo) baritone used without much subtle- and Dimitri Kavrakos (Giorgio).



June Anderson: Virtuosity and intelligence.

ty, and the bass Giorgio Surian was smoothly sonorous as Sir George had a roaring fine time with "Suoni la tromba," as rousing a saber-rattler as anything in the 19th-century him. He has a small, narrowly fo- Italian repertory. Bruno Campancused lyric tenor and no stage pres-ence to speak of, but he did not gether, although not with much elo-Bellini's "I Puritani." Opera Co-

mique, March 6, 7, 9, 12, 13, 15, 19, 21, 23, 24, 26, 27. The double casting

X Dining Out PARIS 1 et LA FERME IRLANDAISE

Align the States are rover as the tas flever peed as six as the very peed as six as the very peed as six as the very peed as six as a six The right choice.

N \$ MILLIONS!

Strike it rich in Canada's Favorite Lottery. You pick your own numbers playing Lotto 6/49

That's right ... you can win millions by picking your own numbers playing Lotto 6/49—Canada's most popular Government Lottery. In fact, last year Lotto 6/49 paid out \$354,736,589.00 in ALL CASH PRIZES. And it's all free of Canadian taxes. There are two draws each week for a grand prize guaranteed to be not less than \$1,000,000.00 with many millions more in secondary prizes. Grand prizes often run into the millions and have been as high as \$13,890,588.80. Imagine what you could do with that much cash! This is your opportunity to find out because now you can play the lottery that's making so many millionaires in Canada.

WHAT IS LOTTO 6/49?

Lotto 6/49 is the official Canadian version of Lotto-the world's most popular form of lottery. It's the lottery in which you pick your own numbers and it's called "6/49" because you select any 6 of 49 possible numbers from 1 to 49. Your numbers are entered in the Lotto 6/49 computer system and if they match the six winning numbers chosen in the draw-you win the grand prize. Or if you have only 3, 4 or 5 numbers correct you win one of thousands of secondary prizes available.

HOW CAN I PLAY?

Complete the attached order form and send it to Canadian Overseas Marketing along with the necessary payment. We will enter your numbers for the specified length of your subscription. You may select from 1 to 6 games for 10, 26, or 52 weeks. Each game gives you

another chance at the grand prize for every draw in which you are entered. You receive a "Confirmation of Entry" by return mail acknowledging your order and indicating the numbers you have selected as well as the draws in which they are entered.

HOW DO I KNOW WHEN I WIN?

You will be notified immediately when you win a prize of \$1,000.00 or more. Also, a complete list of all winning numbers will be sent to you after every tenth draw so that you can check along the way to see how you are doing. At the expiration of your subscription you will be sent a final statement of your winnings. All prize money will be converted to any currency you wish and confidentially forwarded to you anywhere in the world.

PRIZE VALUE \$13,890,588.90 2ND PRIZE \$443,481.60 SRD PRIZE 716 \$3,704.70

48,917

985,112

\$139.30

\$10.00

4TH PRIZE

5TH PRIZE

PRIZE BREAKDOWN (Actual Sample of One Draw)

TOTAL PRIZES 1,014,756 *All prizes quoted in Cenadian dollars. 1st, 2nd, 3rd, and 4th prizes are calculated on a percentage of the total prize pool. Since the prize pool fluctuates from draw to draw, the size of the prizes will very from the size of the

Canadian Overseas Marketing † P.O. Box 48120, Suite 1703-595 Burrard St.,

So mail your order today—the next big Vancouver, B.C., Canada V7X 1S4 winner could be you. Telex: 04-507822 † Canadian Overseas Merketing is a private company. The prices quoted herein include handling and mailing costs.

ORDER TODAY! Mark six numbers on each game board



potion of your choice, ALL PRICES IN U.S. FUNDS

FREE E	BONUS >	INCLUDES 2 DRAWS	INCLUDES 4 DRAWS
1		FREE /	FREE:
	(20 Draws)		52 WEEKS (104 Draws)
1 Game	□ \$ 45 .	□ \$112 .	□ \$ 225.
2 Games	□ \$ 90.	\$225.	□ \$ 450.
3 Games	□ \$135.	□ \$337 .	🛘 \$ 675.
4 Games	□ \$180.	□ \$450.	□ \$ 900
5 Games	\$225.	□ \$562 .	🗋 \$1125.
6 Games	□ \$270. WHERE LEGAL	□ \$675.	☐ \$1350.



		10 WEEKS		52 WEEKS	Make Cheque or Bank Draft (in U.S. Funds) payable to: Canadian Overseas Marketing and Mail to: P.O. Box 48120, Sulte 1703-595 Burrard St., Vancouver, B.C., Canada V7X 1S4
١		(20 Draws)	(52 Draws)	(104 Draws)	TELEPHONE
ł	1 Game	□ \$ 45 .	□ \$112.	□ \$ 22 5.	NAMEAND AREA CODE
١	2 Games	□ \$ 90.	3225 .	□ \$ 450.	ADDRESS/P.O. BOX
١	3 Games	□ \$135.	□ \$337 .	🗆 \$ 675.	
١	4 Games	□ \$180.	□ \$450.	□ \$ 90 0.	CITY COUNTRYEXPIRY
ł	5 Games	□ \$225.	\$562.	🗋 \$1125.	☐ Cheque ☐ Bank Draft ☐ Cheque ☐ DATE ☐ Cheque ☐ Bank Draft ☐ Cheque ☐ Che
١	6 Games	\$270.	□ \$6 7 5.	□ \$1350.	CREDIT CARD NUMBER
l		WHERE LEGA VILE TO RESID	L BNTS OF SING	APORE" YISS	SIGNATURE

Bonds Utilities

Dow Jones Bond Averages

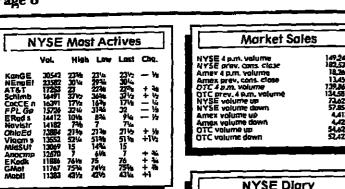
292 64 54 11 1.75 7.6

1.80b 3.9

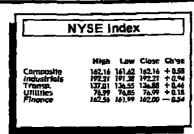
91.35 9.5 3.34 3.8 5.00 5.4 25 3 72 1.8 72.37 7.9 50 1.5 4 3.50 5.8

30h BMC
23th Bollman
25th Boll

Sis. Clase
Div. Yid. PE 100sHigh Low Quat. Chis



NYSE	Diary	
	Close	Prev.
Advanced Declined	811 739	787 804 389
Unchanged Tatal Issues New Highs	476 1976 78	389 1976 70

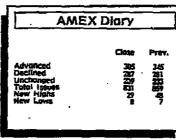


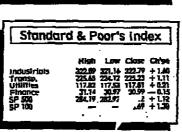
Odd-Lot Trading in N.Y.				
Morch 3 Feb. 27 Feb. 26 Feb. 25 Feb. 24 *Included	847 327,842 272,730 272,371 320,148 287,837 in the sales (5gles 549,088 502,348 527,551 534,963 527,779 ilgures	"\$6\\1 43,691 25,945 26,113 18,362	

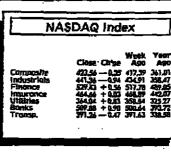


Dov	v Jones	Ave	rages	
Open		Low	Losi	Che.
Trons 941		934.96	940,77 - 218,39 -	[清 [47] 243

Tables include the nationwide prices up to the closing on Wall Street and do not reflect late trades elsews





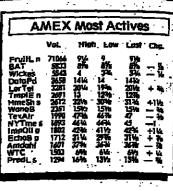


		
NASD	AQ Diar	у
Advanced Dactined Unchanged Total Issues	Close 1,140 1,177 2,237 4,554	Prev. 1,141 1,145 2,267 4,563

GSTAAD A timeless masterpiece

and leading jewellers worldwide

12 Month High Low Slock



AMEX Stock Index: Close 322.34 321,50

NYSE Prices Post Modest Gains

Commission's criticisms of the administration's handling of the Iran-contra affair.

The Dow Jones industrial average rose 6.05

cant setback, he said, will attract renewed buy- and Pennzoil jumped 1% to 78%.

vousness about what Reagan will say Wednes-"pretty good" performance.

Traders said government reports that the index of leading economic indicators fell 1 per-

Visited Press International

NEW YORK — Prices on the New York
Stock Exchange recorded modest gains Tuesday in subdued trading.

Stock index climbed 1.12 points to 284.12. The price of an average share jumped 15 cents.

Volume was about 149.57 million shares, down from 156.68 million Monday.

by roughly 8-7.

"This market is like a child that's tired but doesn't want to go to bed," said Harry Villec of Sutro & Co. He said the Dow could move as high as 2,400 before it retreats. But any signfigure 1 to 80%, Texaco added ¼ to 34, Royal cant sethack he said will attract personal human and Pennand human and Pe

Oil prices had fallen recently on the belief Ernie Rudnet, manager of block trading at that the Organization of Petroleum Exporting

75%, Sears rose % to 53 and USX rose % to 24%.

General Motors rose % to 75%. After the market closed, GM said it planned to buy back up to 20 percent of its common stock by 1990. Fruit of the Loom led the Amex actives,

.01e .1 5 .13i .9 17 2.08e12.5 27 1.20 27 16 1.26 3.0 253

46% 41% 6% 128 128 129 42% 35% 31% 45% 45% 45%

 Gstaad the latest sportswatch created by Chopard. A unique combination of centenerian tradition and contemporary design. Available in gold and stainless steel, solld 18 kt gold or enhanced with diamonds, the »Gstaad« watches can be found in Geneva at: Chopard Boutique-Confédération Centre - Tel. (22) 29 37 28 38% 29% 13% 91% 84% 88% 67% 21% 21% 91% 13% 115% 115% 28% GAFs 10 2 30 GATX 150 37 1 GCA 64% GEICO 1.08 9 1 1/2 GEEs 244 6.1 28% GTEs 244 6.1 28% GTEs 244 6.1 28% GTEs 1248 8.6 8% Gobelin 1.4e 1.5 1 Goldou 12% Gaments 572 20 21% Gaments 572 20 21% George 50 1.0 21% George 50 1.0 21% George 50 1.0 21% George 50 1.0 21% George 50 252 24 10% George 50 252 24 10% George 50 252 24 10% George 50 252 24 10 2 20 150 37 17 43% 40% 11% 26% 36% 32% 26% 21% 46% 21% 21% 48% - 19% - 20% - 29% - 20% - 20% - 20% - 20% - 20% - 20% - 20% - 20% - 20% - 20% - 5.92 20 27 50 1.0 32 20| 520 24

206 206

18 274
1.12 1.4 55 484
1.12 1.4 55 484
1.40 1.6 21 269
1.72 1.4 18 126
1.72 1.4 18 126
1.72 1.2 12 42
1.73 1.4 12
1.74 1.4 12
1.74 1.4 12
1.74 1.4 12
1.74 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12
1.75 1.4 12

JP Ind s
JWP s
JWP s
JWT s
JRiver s
JRiver s
JRiver s
Jene p
Jene

| The state of the

Most investors, dealers said, were waiting for President Ronald Reagan's response in a nationwide address Wednesday to the Tower change index rose 0.59 point to 322,34, with the

advanced as crude oil prices rose sharply around the world. Advances outpaced declines

Mabon Nugent & Co, cited "some slight ner- Countries had been unable to control producday." But he said overall, the market gave a

cent in January while single-family home sales dropped 6.8 percent had little impact. Traders said investors were waiting for February employment data, due Friday.

Broad-market indexes climbed. The New ending at 9 1/16 in an initial public offering. York Stock Exchange composite index rose 0.58 BAT Industries followed, easing 1/16 to 8 5/16. point to 162.16, while Standard & Poor's 500- Wickes was third, falling 4 to 34.

price of an average share up 3 cents.

Kansas Gas & Electric was the most active

NYSE-listed issue, slipping 1/8 to 231/2. New points to 2,226.52, boosted by oil issues, which England Electric followed, unchanged at 304, with AT&T third, rising 1/2 to 22%. As crude oil prices rose about \$1 a barrel on

Among other blue chips, Eastman Kodak added % to 76%, American Express fell 1% to

IBM fell % to 138%.

3,80 1.9 21

| The control of the

PRINCE AND SECURITY AND SECURITY SECURI

110 Curritw | 1.60 2.7 | 14 | 31 | 574 574 574 + 1 |
420c Curritw | 1.60 2.7 | 14 | 31 | 574 574 574 + 1 |
420c DCNY | 2.156 4.2 | 3 | 16 | 514 574 574 + 1 |
420c DCNY | 2.156 4.2 | 3 | 16 | 514 574 574 + 1 |
420c DCNY | 2.156 4.2 | 3 | 16 | 514 574 574 + 1 |
420c DCNY | 2.156 4.2 | 3 | 14 | 14 | 14 | 14 | 14 |
110 DoumonC | 20 | 1.2 | 70 | 774 744 144 14 | 14 | 14 |
110 DoumonC | 20 | 1.2 | 70 | 774 744 144 14 | 14 | 14 |
110 DoumonC | 1.36 1 12 | 15 | 434 184 184 184 184 | 184 | 184 |
120 DoumonC | 1.36 1 12 | 15 | 434 184 184 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 27% EGG G n 14½ EGK G n 14½ EGK R n 14½ EIGC R n 15½ ER n 14½ EIGC R n 15½ ER n 1 256 25 15 121 1.40 3.4 200 63 11 47 75 1.56 5.4 33 76 19 20 .68 22 17 248 52 20 .50 19 171 1.20 7.5 27 32 19 150

. ستند . grafitation in the

E 10 11 ... 5 1 1 . . 5 T 1 zant : Security. ಮಾರ್ಷನ್ ಕರ್ಮನ

مرين المرينية مرين المرينية HEALIT

변화 825 1 같은 한 한 한 한 다

INTERNATIONAL MANAGER

Statistics Challenge Views On U.S. Career Women

By SHERRY BUCHANAN

nsernational Flerald Tribune

ONDON — When it comes to women and careers, as in many other fields, numerical reality does not often match the perceptions. Here are some 1987 statistical surprises compiled by Catalyst, the New York-based organization specializing in research on working women, and by the International Herald Tribune, that challenge some common views about women executives in the United States.

A common perception is that women today either give up their careers to raise a family or decide not to have children in order to make it to the top. Gone is the suphoria of the 1970s and early 1980s; now there is the post-liberation "You Can't

By 1985, women

U.S. accounting

degrees.

held 49 percent of the

Have It All" syndrome. The numbers tell a different story: A large majority of ex-ecutive women are having children but they are having them much later in life. According to the U.S. Bureau of

I The Thirt

Marings cor. 125

pole of the state

Add to Contract to

et (27 ≥ -;

Labor Statistics' current population survey, 41.9 percent of managerial and professional women from 25 to 34 have children. The percentage rises dramatically to 76 percent for women who are 35 to 44.

But in a sample of 206 executive women with Fortune magazine's top 1,000 companies, compiled last year by Heidrick & Struggles, the international recruitment company in Chicago, just over half said they didn't have any children, indicating that in some corporate environments, women may still have to make the choice between family and career.

Another perception is that women executives' first loyalties are to their husbands and that the wives are the ones willing to move

when their husbands change jobs.

But according to a 1986 survey by Allied Van Lines, the international moving company, 70 percent of the married professional men surveyed said they would agree to move to another city if their wives were transferred. Men 24 to 35 were unanimous in their willingness to move, believing their wives' careers to be as important as their own.

HE PERCEPTION persists that women either cannot handle or are not interested in highly technical or "numbers-crunching" jobs. Certainly, in 1975, only 19 percent of all U.S. bachelor of arts degrees in computer and information science went to women. By 1983, women held 36.3 percent of these degrees and in 1985, 49 percent of the degrees in account-

There's another widely held view that the increasing number of women entrepreneurs are corporate dropouts who start their own businesses because they cannot cope with both corporate life and raising a family. There certainly have been many women starting businesses. According to the latest figures from the U.S. Small Business Administration, from 1977 to 1983 women started businesses at twice the rate men did.

But a 1984 survey by Robert D. Hisrich of the University of Tulsa, in Oklahoma, and Candida Brush of Boston College, specialists in this field, shows that the "typical" woman entrepreneur starts her business only after age 40.

Also, according to an unpublished and continuing study at Michigan State University, among Fortune 500 companies the number of women who drop out of corporate life is only a fraction higher than the number of male corporate dropouts.

There is also a perception that women managers operate with a See WOMEN, Page 11

Indicators In U.S. Drop 1%

Sharpest Decline In 30 Months

The Associated Press

WASHINGTON — The government's main gauge of future economic activity plunged I percent in January, the biggest decline in 30 months, the Commerce Department said Tuesday.

The setback in the department's Index of Leading Indicators, which measures activity three to five months in advance, ended four consecutive months of increases, including a revised surge of 2.3 percent in December, originally reported as a 2.1 percent rise.

In another report on the nation's economic health, the Commerce Department said sales of new homes fell 6.8 percent in January, the biggest decline since October, as the median-price home topped \$100,000 for the first time.

The drop in leading indicators had been expected by economists, who said it confirmed other barom-eters showing that business activity is still languishing after a spurt at the end of last year.

In December, businesses and consumers rushed to make purchases before the new tax law took effect Jan. 1.

The Reagan administration had hailed the big December rise in the index as evidence that the longawaited rebound in economic recovery was under way.

The 1 percent January decline was led by a huge drop in orders for factory equipment and a fall in building permits. The decline in building permits was essentially a correction from December's surge caused by a rush for applications in California to avoid higher fees.

In all, 6 of the 10 indicators contributed to the decline. The other 4 negative factors involved orders for consumer goods, changes in raw materials prices, vendor perfor-

mance and unemployment claims. The biggest boost for the index came from climbing stock market prices, followed by changes in business formations, a decline in the See ECONOMY, Page 13

Côte d'Or Was Last Chunk of Chocolate Autonomy By Peter Maass to local control of Belgium's leg-New York Times Service
BRUSSELS — Around the endary chocolate industry.

The announcement of the sale corner from a busy train station, in the middle of this city's immihas saddened Belgium as no oth-

Sweet Belgian Legend Melts Away

A technician mixing

chocolate at a plant

owned by Jacobs Su-chard, Côte d'Or's new

parent. Inset, an employ-

ee testing for quality.

grant quarter, stands a nonde-

script factory shrouded in a

The factory is the headquar-

ters of Côte d'Or, and the seduc-

tive aroma is that of raw Belgian

chocolate. Exposed pipes con-

veying the chocolate crisscross

the factory's interior, and the air

is laden with the exotic scent of

cacao laced with mint, vanilla,

Until this year, Côte d'Or,

which makes 130 tons of choco-

late every day, was the only

large-scale Belgian chocolotier still owned by Belgians.

company agreed on Jan. 29 to be bought for 5.7 billion Belgian

francs (about \$150.6 million) by

Jacobs Suchard AG, a Swiss

company, bringing a virtual end

But the family-controlled

mocha and strawberries.

deep, sweet aroma.

'Côte d'Or can't be Don Quixote. We faced very hard competition.

> --- Baudouin Michiels, Côte d'Or's president

er commercial transaction could.

"Côte d'Or was the jewel of

the Belgian economy," said a financial analyst for a major Bel-gian bank. "We were hoping it

would stay Belgian."

Baudouin Michiels, the president of Côte d'Or and a descendant of one of the company's founders, acknowledged the widespread dismay, "Everyone is heartbroken," he said in an interview.
Since it was established in

1883, the company had become a national icon. It is only a slight exaggeration to say that Côte d'Or, which is French for "Gold Coast," was as widely cherished as the Belgian royal family. Brussels street maps use the same-size lettering to identify the Côte d'Or factory that they do for the king's palace.

The two Belgian families that owned Côte d'Or insist that the company will remain Belgian in character despite the new Swiss ownership. Within days of the sale, Côte d'Or took out fullpage ads in several Belgian newspapers to promise that "Our Good Chocolate Will Never

Given the dramatic shifts in the industry as a whole, many Belgians are not so sure. A wave

See CHOCOLATE, Page 11

To Lease 40 Jets To American

long-range, wide-bodied aircraft from the European Airbus Industrie consortium and Boeing Co. of the United States in an innovative

leasing arrangement.
The 15 Boeing 767-300ERs and 25 Airbus A-300-600Rs will be acquired under agreements with the makers that can be terminated on short notice, giving American mini-mal risk and no additional debt. The value of the new planes, ex-

cluding spare parts and service, is put at nearly \$2.5 billion. American is the fifth U.S. carrier to do business with Airbus, the European manufacturer that has become Boeing's most aggressive for-

eign competitor.

Airline analysts said they believed the leases could serve as a model for other airlines wishing to expand fleets without burdensome

financial commitments. Jack Pope, American's senior vice president for finance, said the arrangement would allow the company to reduce its capital spending

commitments by at least \$2 billion and would shift the "risk of ownership" to the maker. American will "lease" the 40 new

jets from the two manufacturers over 20 years. It will make an undisclosed monthly payment and has the right

to "walk away" from the agreement during the first 10 years upon the provision of a 30-day notice. If that were to happen, Mr. Pope said, the airline would suffer a

minimal penalty" amounting to "a couple of months' rent." After 20 years. American has the right to purchase the jets at "fair

market value." All 40 planes will be powered by high-thrust General Electric CF6-

80C2 engines.
GE valued the order at more than \$650 million, the largest it has ever received for commercial aircraft engines. The Boeing 767-300ER can carry

outgrowth of the strong beliefs of your personal finances.

as diversification

Republic's subsidiary in

Luxembourg provides private

banking clients with the protection of the stringent banking laws

of that country, and experienced

account officers who speak your language.

Airbus, Boeing NEW YORK - American Air-All Nippon Signs lines, the third largest U.S. carrier. said Tuesday it would acquire 40 Contract for 10

Airbus A-320s PARIS - All Nippon Airways of Japan has signed a contract with Airbus Industrie of

Europe for 10 A-320 short-haul airliners with an option to buy 10 more, an Airbus spokesman said Tuesday.
The 10 planes on firm order. each capable of carrying 164 passengers, will be delivered be-

tween September 1990 and November 1991, it said. If the options are taken up, the contract would be worth a total of \$1 The purchase brings the total

number of commitments to the A-320, which is not due to enter commercial service until March next year, to 439 from 16 airlines, comprising 275 firm or-ders and 164 options.

Airbus announced last December that it had won the All Nippon order over Boeing Co. and McDonnell-Douglas Corp. of the United States.

6.600 miles (10.700 kilometers). Delivery of the planes, which will be used on routes between the United States and Europe, will begin next February.

The A300-600R, which can carry nearly 270 passengers nonstop for about 4,500 miles, will be assigned to routes in the Caribbean. Delivery will start in April 1988.

Airbus Industrie, which groups Britain, West Germany, France and Spain, has already signed large agreements with Pan American World Airways, Northwest Airlines and Eastern Air Lines.

U.S. aircraft makers charge that government subsidies to the consortium violate trade laws.

However, the governments say more than 215 passengers on non- that the aid consists of loans that stop international routes exceeding must be repaid. (Reuters, AP, UPI)

Currency Rates

Anisterdam	2.97	3.233	11291 •	33.94	8.15 38 -		5,654 *	134.20 *	134,88 y
Brussels(a)	37.9625	59.2675	20.702	4.222	25118	11.2345	· —	24.61	24.7175 °
rankfurt	1.834	2.863	 .	39,055 *	1.467 ×	8. 57 =	483.	118.89 °	1724.
andon (b)	1_5605	·	28435	··· 9.528	2,034.50	1236	57,2 5	2.695	239,915
Hen	1.303.55	2.034.SB	710.79	213.64	· ,	629.64	34341	844,78	8.482
ew York(c)		0.6496 #	1.0295	6.0005	1,300.50		37,89	1.541	153,545
eris.	4.102	+.5 3	3.3275	_	4.482 x	29471	14 <i>9</i> 75 °	3.9545	39715°
kyo	153.45	240.85	83.55	25.12	11.77	74.98	466.48 *	79.42	
urich	1.5438	2.4102	. BL21 *	25.J1 •	0.1785	74.56	ma .		1.005 *
ECU	1.1308	0.7237	2.0705	6.8694	1,472.87	2.3377	. 42163	1.7431	773434
SDR	1.2634	0.8077	23171	7.7095 ·	14435	24153	47.943	1.3475	194,189
losings in Li i) Commert olier (*) Uni	dat from Is of 100	: (b) Ama (x) Units	unis neet et 1,00ê (v	ded to be	ıv anê bol	ma (c) Ai	mounts n	20020 10	מחם עונים
lesings in Li a) Commert biller (*) Uni =) To bay e	dal frond Is of 100 De pound	: (b) Ama (x) Units 1; \$U.S.) \$	unis nace _{of} 1,000 (v si	ded to be	ıv anê bol	ma (c) Ai	mounts n	20020 10	מחם עונים
losings in Li i) Commert bliar (*) Uni -) To bay o	dal from is of 100 ne pound e llar	(b) Ama (x) Units t: \$U.S.15t Valu	<i>unis naal</i> a <i>i 1,008</i> (v Si es	ded to bu	ıv anê bol	nd (c) Al Q.: not q	mounts N valed : N.	eacec 10 A.: not as	ouv one citable
losings in Li a) Commert oller (*) Uni =) To bay o Cliner 19 prenect set	dal from is of 100 ne pound e llax - U.S.S	(b) Amo (x) Units (; \$U.S.) \$ V alu Corres	unis naal of 1,000 (v ii es	ded to bu	ny ame pau of 10,605 M.	nd (c) Al Q.: not qu	mounts N valed ; N. 3 Ce	eacec 10 A.: not as	ouvone oliable u.S.3
losings in Li n) Commert ollar (*) Uni =) To bay a Viner II greency set rgen, custro	dal francisco 100 ne pound e ellar u.53 1,5362	(b) Ama (x) Units (; \$U.S.) \$ • Valu Corres Fla. m	unis naci pi 1,000 (v il ess estica 4	ded to bu r) Units d	ry one par if 10,606 M Currency Mex. Pes N. Zealan	nd (c) Ai Q.: not qu per U.S. e -1,856. ed \$ 1,771	mounts h vated; N. us Ca us S. I us Sov	A.: not on	ouv one caliable. er U.S.3 856.30 0.6451
losings in Li i) Commert bilar (*) Uni -) To bay o Cliner II greency set rgen, existed setrol, s	dal francisco 100 ne pound Glar U.S.S 1 [5362 1.4881	(b) Ama (x) Units (; \$U.S.) \$ Value Corres Fla. m Greek	enis naci et 1,000 (v il es extica 4 drac. 1	ded to bu r) Units d U.S.S LS165	ry one pour f 10,600 M Currency Mex. pes N. Zealor Nig. naire	md (c) Al Q.: not qu per U.S. a -1,856, d \$ 1,770	mounts Nuoted ; Nu uoted ; Nu uot	A.: not on rreticy pi (or, won rist ruble m. pessio	2007 One calicable. 256.30 0.6451 128.75
losings in Li a) Commart oliar (*) Uni =) To bay of Other 10 other 10	dal francisco 100 ne pound (Callar (Callar 1,5362 1,6881 12,88	(x) Ama (x) Units (; \$U.S.1.5) • Value Carres Fla. m Greek Hong (ents nace of 1,000 (v iii es ortica 4 drac. 1 Cong 5	ued to bu Units o USS 15165 13175	Currency Mex. Pes N. Zealan Nig. nain Norw. lan	md (c) Al Q.: not qu per U.S n -1,856.1 nd S 1.770 n 3.1	mounts N ualed ;	reticy pi (or. wat riet ruble in. pessio	er U.S.3 856.30 0.6451 128.75
losings in Li) Commert older (*) Unl =) To bay of Other D street, set ostrol, s ostrol, s ostrol, s ostrol, s	dal francisco 100 ne pound (Callar (Ca	c (b) Ama (x) Units 1: \$U.S.15 Value Carres Fla. m Greek Hong I	unis nace of 1,000 (v ii) es oritica d drac. 1 tong 5 rupee	U.S.S LS165 33.75 7.80	Currency Mex. Pes N. Zealer Nig. nain Norw. lon Phil. Pes	md (c) Al Q.: not qu per U.S n -1,856.0 nd \$ 1,770 n 3.1 nne 6.92	s Cen 00 S. I 09 Sov 72 Spo 56 Swi 54 Tol	rreticy pi (or. wat riet ruble in. pessio ed. kreae lwan s	2007 One valiable. 256.30 0.6451 128.75 6.446 35.02
losings in Li a) Commert ollar (*) Uni =) To bay o Placer ID orrency set reen, existro ustrol, s ustrol, s estr. schil. este, sin. Ir. rezil crez.	cial franciss of 100 me pound (15.5) 1.534 [.5362 1.4881 12.88 38.27 19.70	(x) Ama (x) Units (; \$U.S.1.5) • Value Carres Fla. m Greek Hong (enis naed of 1,000 (v fi enition 4 drac. 1 (cong 5 ruppe uplob 1,4	U.S.S LS165 13175 7.80 13.05 42.50	Currency Mex. Pes Mex. Pes M.S. alar Morw. kr Phil. Pes Perl. 850	md (c) Au Q: not qu per U.S. e -1,856.0 d \$ 1,776 d \$ 3.0 me 6,92 o 20.0	s Cle S S S S S S S S S S S S S S S S S S S	rreticy pi (Cor. won riet ruble 30. pessit ed. krono iwan S al baht	2017 One reliable. 856.30 0.6451 128.75 6.446 35.02 25.895
Losings in Lia a) Commerticular (*) Uni =) To bay of Differ D burrency set presency set pastrol, set pastrol	dal francisco 100 ne pound (Callar (Ca	c (b) Ama (x) Units: 1: \$U.S.15: • Value Carres Fla. m Greek Hong I lation Indo. n Irish s Israell	ents made of 1,000 (v fil es ery per i oritica 4 drac. 1 Cong 5 Tupoe uplob 1,4 oshek.	U.S.S L.S.S L.S.165 33.75 7.80 13.05 42.50 L6866 1.609	Currency Mex. Pes N. Zealer Mig. nain Nerw. ler Pall, Pes Part. esc Saud 117	per U.S. per U.S. per U.S. p. 1,856.6 p. 3,10 prine 6,9 prine 6,9 prine 141.5 prine 141.5 prine 141.5 prine 141.5	mounts A valed, AL S Cle 30 S. I 97 Sec 98 Sec 98 Tal 98 Tu	rrency pr Cor. was riet ruble m. pessis ed. krons but behit rkisk Tra	er U.S.3 856.30 0.6451 128.75 6.446 35.02 25.895
Closings (n Life) Commerticular (*) Unit (*) Uni	cial franciss of 100 me pound (15.3 m. 15.3 m.	c (b) Ama (x) Units: 1: \$U.S.15: • Value Carres Fla. m Greek Hong I lation Indo. n Irish s Israell	unis made of 1,000 (v iii Cong 5 Tupee uplab 1,4 shek. g diecr 0 shek.	U.S.S LS165 13175 7.80 13.05 42.50	Currency Mex. Pes Mex. Pes M.S. alar Morw. kr Phil. Pes Perl. 850	per U.S. 1.0564 1.05	united; AL S Cun S Cun S S Cun S S Cun S S S S S S S S S S S S S S S S S S S	rreticy pi (Cor. won riet ruble 30. pessit ed. krono iwan S	er U.S.3 856.30 0.6457 1.6457 5.645 25.895 763.00

Interest Rates

Euroca		Den	osite			Ma	764 J
S. III. Sec.				Sterling	Fresch Franc	. ECU	SDR
: .	Dollar.	D-Mar	-		8V - 8 V-	.714-7%	. 914
· T month	o 16-6 %	441	•	_	814-8 74	74-7%	6 %
2 mesths	6 %-6 %	441	-		8 41-8/2	714-74s	ė Ne
3 months	6 74-6 Fe	. 475-49		-	8 14-81/2	7 W-7 %	6.
4	6 % -6 %	416-47	•		8 %-8%	7 %- 7 %	6 K
- I month	674 61/2	415-41	•	o sound EEL	. I lavids Ban	k (ECU);	Revier
, Sources: M (SDR), Rate	organ Gua Is applicab	ranty (di le to inter	oliar, DM, Si rbank decasi	F, Pound FF), is at \$1 million :	minimum (er	equivalent	J.
•			1	Actes 1	Deller D	eposit	8
Key Me	nev R	utes #	व्यक्ता उ	-		March	3
me's ver			Prev.	1 month	6 M-6 M		
United States	1	Close	592	2 months	6 %-6 P		
Discount rais		5V .	*	Zattacen E	6 % - 6 %		
Prime 10th	•	712	3715	adigam à	6%-6%		
Contacted (1986)	5	6V3	5.86	1 vedf	676 - 673		
- Compagned S	179 GOY3	5.86	546	Source: Ret	ulers.		
	PERMANENTS	122 223	5.44	3007 (21			
# 1200th Tree	CHILD PHILLS	5.95	5.95				
a-month CD's	•	5.95	5.90				
1-mouth CD's	i	2.00		& Ma	васу Ма	rket f	'and
					mey	Mourh.	3
Japon		212	31/2			211-4-5	-
Discount rote	•	4 1/16	376	easseill LVT	ch Ready Ass	iefs	
THE MARKY		31/10	3 15/26	SE ASU FURT	nae yisio:		
1-month inter	hark	37	ັ34∟		eresi Rate 10	dex: 6.054	į.
3-month inter	TOTAL		į	16jétose im			
				COURCE: MC	rrili Lynck. T	elaroic.	
. West German	<u> </u>	3	3				
" Discount role	•	5	5				
ा वक्तावाचां त्यां	e	3.95	3.95				
Oversight ru	ie .	4.10	410		1	1_1	
. Lengallo lafet	nonk.	4.10	4,10	1	Go	H)	
3-month inter	もの様型	419	4.15	S.	VV		
- d-atomb inter	north.	4,14		· I		هر المراجع	7
:			ŀ			µ	ch 3
Britoin		13	11				Ch'ot
· Beak bese ro		(104	111/2		A.M.	P,M.	
Call mooch		10 9/16	3014		403.35	487,90	-1.1 -27
" a	rocsk	10 y, 10	10 7/15	Hong Kong	404.25		
Theor Trees	DIN DEN	R.U.	"	Luxembouri Paris (12.5 k	ile) 494.52	404.46 401.65	-01
· Them's trees.	_		ļ	Paris		403,65 403,65	-04
FreeCt			6	Zurich Londor	453,70	#025	+17
Intervention	relt	_	81/16	New Apur	_		
		7 15/10	В		, Paris and E Kong and Z	London offi	iciai 113
Call mater 1-ments inte	-nestk	7 15/16	اةا	Luxembour	young and Z	urich open	ing de
3-memb 4544	nest.	7 15/16	g 3/16				EL FIGO
* Colocus rates	-hatik	g 1:10		clasing price	U.S. 5 per ou	nce.	
." e-crécus russ							
	week Book	of TOKY		Source: Res	µer ≫		
	THE PERSON NAMED IN	-					

Markets were closed Tuesday in Brazil, Panama and Indonesia for Isolidays. In West Germany, the Düsseldorf and Frankfurt stock exploited works.

EXCELLENCE, Republic is firmly committed to such sound, traditional banking ONLY ONE BANK CAN KEEP UP.

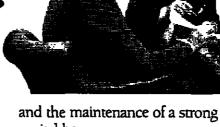
For Republic National Bank of New York, the relentless pursuit of excellence has achieved nothing less than excellent results.

Republic has grown to be the 11th largest bank in the United



It is active in 19 countries around the world, including the important banking centers of London, Luxembourg, Milan, Paris. Hong Kong, Singapore, Montreal, Tokyo, and of course, New York.

The dedication to excellence of Republic National Bank is a natural



its founder and principal share

Republic is firmly committed

holder, Edmond J. Safra.

capital base.

The bank has always been highly selective in lending. It emphasizes very conservative activities, investing in safe

> and liquid assets and using its extensive expertise to trade profitably in precious metals, foreign exchange, bonds and bank notes.

Underlying every aspect of Republic National Bank's pursuit of excellence is a single, fundamental principle: the protection of depositors' funds.

It should come as no surprise, then, that this pursuit of ex-

> advantages to private banking clients, and the application of the very highest standards of ex-

cellence results in considerable cellence to the handling of

And Republic's expertise internationally allows you to take advantage of opportunities to better manage your investments on a global scale.

The pursuit of excellence is our commitment. If that is something you expect of your bank, call us today at our Luxembourg office (352) 470711.

REPUBLIC NATIONAL BANK OF NEW YORK

A SAFRA BANK



NEW YORK - MIAMI - LOS ANGELES - MONTREAL LONDON - PARIS - LUXEMBOURG - MONTE-CARLO MILAN - GILBRALIAR - GUERNSEY - HONG KONG SINGAPORE TOKYO PANAMA NASSAU BUENOS AIRES-SANTIAGO-MONTEVIDEO-CARACAS MEXICO CITY PUNTA DEL ESTE RIO DE JANEIRO SAO PAULO

FIGURES AS AT DECEMBER 31, 1986; TOTAL ASSETS: US \$ 16.8 billion SHAREHOLDERS EQUITY: US \$ 1.6 billion

Tuesdays

13049 260 90 1863 214 2474 11383 46 139 AMIGSUT

AMWES 1.48

MININR 44

MININR 44

MININR 44

MININR 42

MININR 44

MININR 44

MININR 44

MININR 44

MININR 42

M 17 17 13 10 설 1년 120 1년 120 1년

2191741 2 5746 1155 Walter Land 1157 Wal

841 417 508 121 107 1379 382 412 690 [L5 444 67 144 67 145 E1 145 E9 200 64 1.16 59 82 47 204 90 224 90 225 91 247 242 24 258612 276 97 100 12 208 11,7 242 24 258612 268 12 268 11,7 268 21 268 11,7 268 12 268 11,7 268 12 268 11,7 26 1.80 54 ,12 8 3.60 3.8

45e 29 1.40 46 1.00 24 2.37e 9.9 1.76 4.9 1.50 5.7 3.60 8.0 1.50 7.3 4.56 7.2 4.56 7.3 1.50 4

| 174 | 274 | PHIM | 1.04 | 29 | 17 | 174 | 284 | PPG | 21 | 2 | 16 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 284 | 28

١

9% 024
9% 034
1— 16 134 2834
1— 16 14 645
1- 17 12 834
1- 18 1374 90
1- 18 1374 90
1- 18 1374 90
1- 18 1374 90
1- 18 1374 90
1- 18 1374 90
1- 18 1374 90
1- 18 1374 90
1- 18 1374 91
1- 18 1374 91
1- 18 1374 91
1- 18 1374 91
1- 18 1374 91
1- 18 1374 91
1- 18 1374 91
1- 18 1374 91
1- 18 1374 91
1- 18 1374 91
1- 18 1374 91
1- 18 1374 91
1- 18 1374 91
1- 18 1374 91
1- 18 1374 91
1- 18 1374 91
1- 18 1374 91
1- 18 1374 91
1- 18 1374 91
1- 18 1374 91
1- 18 1374 91
1- 18 1374 91
1- 18 1374 91
1- 18 1374 91
1- 18 13 16 16 Alc 9 16
252 54 13
1.39 61 102
1.20 12 14
1.16 9 4
1.16 9 4
1.16 12 14
1.100 12
1.100 13
4.000 14
4.000 12
1.2 46
1.00 10
72 1.6 49
1.100 10
77 1.6 72
1.6 69
11.00 10
77 1.6 72
1.6 69
11.00 10
77 1.6 72 TCW n
TOK
TECO
TOTO
TOTO
TOTO
TOTO
TOW
TW Svc r
VITOCBI
ToffBrd
ToffBrd
ToffBrd
ToffBrd
ToffBrd
ToffBrd
ToffBrd
Teler
Teler
Telex
Telex
Telex
Telex
Terey
Telex
Terey
Te 2.16 3.00 .10i .78

Textest 1.00
Textest 2.00
Timent 1.00
Total 1 WHEAT (C \$.000 bu mh 1.00 1.00 2.62 2.61 2.67½ 2.67½ Est. Sales Prev. Day CORN (CBT)
5.000 bu minim
2.42½ 1.47
2.42 1.47
2.51 1.54
2.51 1.51
2.51 1.51
2.51 1.51
2.51 1.51
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52
2.51 1.52 3174 2174 2914 2914 2914 2914 2914 2914 Prev. Day Open Inf. I.

5009 bu minimum-de

526 4772 A

5274 4775 A

5274 4775 A

5274 4775 A

5274 4674 A

5274 4674 A

5274 4674 A

5275 4775 A

5275 A

5275 4775 A

5275 A

5275 A

5275 A

5275 A

5275 A

5275 .36 1.8 1.40 9.8 225 132 1.745 50 91.12 137 65 1.75 10.4 1.76 1 Est, Soles Prev. Soles 73/92
Prev. Day Open Int. 72/79 und 0

SOYBEAM MEAL (CBT)
180 tens-dellars per ten 16.10
163/10 13/70 Mer 124/41 13/1
197/0 135/9 Mer 124/41 13/1
197/0 135/9 Mer 124/41 13/1
197/0 135/9 Mer 124/41 13/0
137/0 131/9 Sep 135/0 13/4
137/0 131/9 Sep 135/0 13/4
137/0 131/9 Sep 135/0 13/1
135/0 122/9 Dec 135/0 13/1
135/0 122/9 Mer 123/0 13/1
135/0 122/9 Mer 13/1
135/0 122/9 Mer 13/1
135/0 122/9 Mer 13/1
135/0 122/9 Mer 13/1
135/0 135/0 Mer 15/0 13/1
135/0 135/0 Mer 15/0 13/1
145/0 146/0 Mer 15/0 13/1
146/0 146/5 Aug 14/1/1
146/0 146/5 Sep 14/20 14/1
17/30 14/2 Oct 14/3/5 Idd
17/30 15/3 Dec 16/0 Idd
18/30 Prev. Doy Open Int. 77/007 off 6/20 8 + Vs.
100
27
1976 — 34
1576 — 76
1576 — 76
1576 — 76
1576 — 76
1576 — 76
1676 — 76
1676 — 76
1676 — 76
1676 — 76
1676 — 76
1676 — 76
1676 — 76
1676 — 76
1676 — 76 CATTLE (CME)
4,000 liba-cents per lb.
42,75 \$1,20 Apr 44
62,75 \$1,22 Jun 63
64,05 \$1,25 Aug 57
97,15 \$1,90 Dec 57
97,16 \$1,90 Dec 57
97,17 \$1,90 Dec 57
97,17 \$1,90 Dec 57
97,17 \$1,90 Dec 57
97,17 \$1,90 Dec 57
97,10 \$1,90 Apr 57
97,10 Apr .10e .15r 2.32 4.10 1.12

15% 15 46% 47% 28 27% 54 5 12% 12% 12% 12% 36% 38% 36% 35 24 24

37% 5 17% 3 17% 17% 14% 13% 14% 107% 97% 97% 107% 107% 107%

.17b 1.5 15 96 25 14

1.88 .64 2.50 .41e 2.00c 2.04 2.88 1.00 1.00 .20 .88 1.28

visiolitii Solliem Sollena SJuana SJuana SJuana SJuana SJuana SCAILA SCA

Proctis 2.70 31
Proctis 2.70 31
Profer 1.40 49
Profer 1.40 84
Prof

TISKA WAR AND THE PROPERTY OF Prev. Day Open Int. 14.275
HOGS (CME)
30.000 lbs. cents per lb.
50.75
37.20 April 10.50.75
40.20 Juli
40.75
40.70 Juli
40.75
40.70 Juli
40.75
40.70 April 10.29
Prev. Day Open Int. 29.33
Porev. Day Open Int. 29.33
Porev. Day Open Int. 29.33
Porev. See LLIES (CME)
40.00 lbs. cents per lb.
80.67
40.70 Juli
40.70 Juli .12 .88 .46 1.20 3.04 1.92 20 20 20

VF Cp s .72 1.9 19 Valer o Valer pf 3.44 14.3 26 9 26 21 1,280 82 28 5 7,27 7.8 8,40 8.4 1,720 7.7 1,745 7.4 1,011 4.2 20/2 28/3-28/3- 28/3-28/4- 28/2-15/4- 14/4-19- 19-19- 19-19- 19-19- 19-19- 19-10/2-10/2-1/2-19- 28/3-28/3- 26/3-28/3- 26/3-21/4- 21/4-21/4- 21/4-21/4- 21/4-21/4- 21/4-21/4- 21/4-21/4- 21/4-21/4- 21/4-Varce
Varian
Varity
Vare
Vescs
Vendo
VestSe
Vestnn
Vlacm s
VaEP pri
VaEP pr 101 42 16 n 12 3.40 24 17

75.03 75.03 75.03 75.03 75.03 75.03 75.03 75.03 75.03 75.03 75.03 75.04 U.S.5 per conce

Migh Low N.T. W.T. Volume: 6 lots of 100 oz.

KUALA LUMPUR RUBBER Midlovsken cents per title Citie Citi

NYSE Highs-Lows AZP Group
BoyShoGs s
Cillia 480p
BoyShoGs s
Cillia 480p
Conted sptA
Dexler s
France fon
viGlobMar
holidor/Cs wi
Inspectics
KenerPrix
LoevaCp
MarionLob s
ManarchiCap
NJ, Rees s
Orangeco
PSEG 880pr
TW Sws n
UnitererPic
Vigourn 3 Amer Hotal Britshigas ra victorito Capw 378br Donaty 3 Gemilicas Gdrich pfD Housint 625 Josean Fnd Lilk Co pfW Marriott S Lik Co pfW Marriott S NCR Co New Pionett S Squibb Corp Tollibres S UcabitV s Vornado inc RS6 1 Apr 18175 18425
RS6 1 Apr 18175 18425
RS5 1 Mcry 18230 18308
RS5 2 Apr 17508 17738
RS5 3 Apr 16230 16308
RS5 4 Apr 16400 16400
RS5 5 4 Apr 16400 16400
RS5 5 4 Apr 16400 16400
RS5 5 4 Apr 16200 16400
RS5 5 4 Apr 16200 16400
RS5 5 6 Apr 16200 16400
RS5 6 Apr 16200 17400
RS5 6 Apr 16200 16400
RS5 ASA
AltosCP
BurlingCool
CinnBell's
DetE 275ef
FleetFr60
Gerber*ScI
HelidayCers
ITT Co effil
Kemnetl
Limited's
MAPCO
MexicosFd
NUI CP
Onted 480ef
Puse Totals
StoneWeb
TynGPL 250e
WillcoxCos
WillcoxCos AAR Cos Anocomo Brit Pet Victorico pi Cycloraca Cycloraca GogPw 3000 Haritosch Hir Hosem Hir Cos Lilly Eli wh Lill Cos Hill Hell with Lill Cos Pit I 146256 Std Prod a TWA US Lossing WolMort NEW LOWS

US. Futures Via The Associated Press

ushei 2,88% 2,87% 2,57% 2,58% 2,65 2,245% 10,172

140.30 137.00 136.10 136.20 136.50 136.00 137.00 137.00

<u>Livestock</u>

68.65 67.50 64.60 63.65 63.85 63.85 68.65 67.50 66.48 63.65 63.65 63.25 63.25 63.25 63.25

6220 6130 5830 54,15 54,25

1.05 F 0.06 F

6.53 4.61 3.50 0.72 0.21 0.02 0.01 0.70 0.70 0.70

cents per 12.90 3.95 1.08 0.43 0.7 0.02 21,897 18-195 4-190 or councils

Paris Commodities

c lon 1,320 1,358 1,368 1,410 1,450 1,465 0 lons 1,325 1,362 1,370 1,430 1,465 1,505 Prev. 21,530 — 7 — 8 — 4 Unch. — 1 Unch. octool

1,225 1,238 1,260 1,275 1,295 1,310 0 fons

Asian

Commodities

1,179

1,230 1,247 1,357 1,374 1,408 1,410 1,420 1,191

Pre-Bid 222,50 223,00 225,00 226,80 228,80 227,80

Pre Bid 184.00 183.00 175.50 173.00 164.50 162.50

Pre-Bid 740.00 740.00 740.00 732.00 717.00 717.00 717.00 732.00

Ask 224,50 224,50 227,00 228,00 230,00 231,00

184.50 184.50 181.60 177.50 175.90 164.50

74095 ASSR 741,00 746,00 742,00 737,00 737,00 737,00 737,00 742,00

874.00 853.00 853.00 10 DES dric fon 902.50 108.50 HODES

Sool
Ferword
COPPER CATH
Sterling per usel
Spoil
Forword
COPPER CATH
Sterling per met
Spoil
Forword
Forword
LEAD
Sterling per met

Spoil
Forward
NICKEL
Sterling per
Spoil
Farward
SILVER
Pence per th
Spoil
Forward
ZINC (Migh
Sterling per
Spoil
Forward
Source: AP.

874.00 873.00 875.00 854.00 851.00 852.00 (M)gh Grade)

903.50 895.00 907.00 904.50

867.00 860.00 887.00 864.00

472.00 464.50

74 74\2 75 75\2 76

1885

Source: AP.

67.30 66.15 65.10 63.55 62.80 62.50 63.15 63.80

43.75 45.70 45.27 45.27 33.30 33.50 33.50 34.40

61,05 61,95 61,95 57,90 54,05 54,05 54,05

0.06 0.18

0.01 0.03 0.16 0.59

1.25 0.90 0.30 er stal 4.26 r r r 1.27 0.57 0.57

1.52 1.33 0.66 Coll. Per 0.01 9.02 0.16 7

, 170

STATE APPRINT STATE AND STATE AND STATE AND STATE APPRINT STATE APPRINT

1.50% 1.50% 1.50% 1.50% 1.50%

482% 482% 481% 438% 438% 437% 437% 438 438 438

2.85% 2.85% 2.55 2.55% 2.65 2.65% Soles 1 567 up 6 Mar 2 May 2 Jul 2 Sep 2 Dec 2 Mar 2 Prev. Sal 1. 24,567

| 1.2 | Mer | 1.51% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% | 1.53% |

Mar Mar Mar Jul Aus See Nov Jon Mar May 4 Prev. 50 it, 72,79

2.437 2.33 2.33 2.477 2.53

CERT, Derest of 100 pct
93.99 91.82 Jun
Est Sales Prev. S.
Prev. Dev Open Int.
EURODOL LARS (IMMA)
SI milition-pis of 100 pct.
94.22 97.4 Morr
94.15 88.84 Jun
94.15 88.84 Jun
94.15 98.9 See
95.87 96.98 Mor
95.87 96.98 Jun
97.24 91.70 See
97.25 91.70 See
97.26 97.70 See
97.26 97.70 See COFFEE C (NYCSCE)
7/500 kbs.- cands per lb.
29:33 112:9 Abr 109:09 110:
71.61 116:90 Abr 109:09 110:
71.61 116:90 Abr 110:09 110:
71.61 116:90 Abr 110:09 110:
71.61 116:90 Abr 116:09 126:19 126:19 Abr 126:09 126:19 Abr 126:09 126:19 Abr 126:09 126:19 Abr 126:09 Ab / 11.66 Ph.

// 12.77 Ph./

// 12.77 Ph./

12.87 Ph./ 12.57 Ph./

/ 12.57 Ph./ 12.57 Ph./

/ 13.66 Ph./

/ 13.67 P 124.50 124.50 - 15 - 13 - 17 - 18 - 18 - 18 8.45 8.45 8.47 8.49 8.89 8.41 8.49 8.49 2804 — 00% 2804 — 01% 2564 — 01% 2564 — 00 263% — 01% 263 — 00 1.95 2.70 2.45 Est. Sci Prev. C 8.70 7.84 7.90 1.99 13.862 Prev. Day Open led. 95,851 art is COCOA (NYCSCE) 10 metric fors-Sper len 2285 177 Mor 2286 1828 May 1800 2296 1839 Jul 1820 2200 1832 Dec 1933 2200 1937 Mor 1933 2006 2000 May Est. Soles Prev. Soles 1933 2000 Prev. Soles _654 _634 _634 _634 _635 _635 1833 1873 1895 1925 1961 2006 -16 -12 -16 -70 -72 -72 1850 1880 1994 1930 1955 1990 1890 1890 1912 1939 1960 1993 5 por di 7543 7525 7617 7504 7496 51. Sole Tev. Do 7497 7480 7480 7480 7480 7777 Prev. Day Open Inf. 23.584 (
ORANGE JUICE INY CE)
15,000 Ibb. Cenbs per Ib.
133,80 81.90 Mar 131
134,80 84.55 Mar 131
134,80 84.75 Jul 12
134,70 107,08 5ep 131
134,70 107,08 5ep 131
135,90 136,00 Nov 132
135,90 175,00 Jun 132
135,90 Jun 132
135,90 Jun 132
135,90 Jun 132
135,90 Jun 132 485% 486% 486% 4874 476% 476% 450% 450% 4.004 4.004 4.004 10.4 24.004 24.004 4.004 4.004 4.004 130.20 131.50 132.19 137.80 131.00 130.56 130.00 136.00 Mar 130.60 131.50 131.50 130.55 130.55 130.55 AS Prev. Sola.

AS Prev. Sola. 80110 —85 —85 —85 —85 70.10 69.95 70.35 69.90 70.80 64.85 64.80 64.00 +.09 +.10 +.09 +.10 +.10 -.03 15.57 15.53 16.24 16.35 16.46 16.49 16.67 Jun Sep Dec Mer Apr Mer Jul Sep Dec Jul Sep Dec 58,00 <u>Industrials</u> 945 **\$1.25 58.5**5 +25 +20 Mary Sepvices 57.50 57.50 57.50 20,000 212,30 198,50 189,30 184,00 175,00 172,00 168,90 Est, Sq 287-91 207-90 192-96 192-30 187-80 181-80 173-80 185-80 143-80 185-80 184-80 184-80 184-80 184-80 184-80 184-80 MPANY NOTES Est. Sands 1,532 FTW. A Prev. Doy Open Intl. &2 COTTON 2 (WYCE) 3,000 Ibs - 0,005 Mar - 0,173 May - 0,174 May - 0, SILVER (COMEX) 27.0 27.0 27.0 27.0 27.0 27.0 27.0 27.0 255 250 250 250 250 250 250 250 51.55 51.45 51.46 51.90 51.90 546.4 549.4 552.5 558.6 554.7 571.8 576.9 576.9 576.9 576.7 602.1 612.5 612.1 Mar Ase May Jul Sep Jul Sep Jul Sep Dec Jul 177777777777 2402 2472 2472 2472 67.75 66.35 62.75 62.75 62.76 63.20 63.20 555.5 752.0 746.0 779.2 694.0 657.0 667.0 660.0 646.0 625.0 227 227 227 287 287 594.0 592.0 595.8 +2,98 +2,99 +2,99 +2,99 +2,99 +2,99 +1,99 +1,89 44.30 44.30 44.30 45.40 45.40 47.50 48.90 49.90 428 4533 4533 4533 4633 4835 4835 4835 6120 612.0 44.50 45.33 45.33 45.33 47.50 47.50 47.50 47.50 Hamma (E. NO) 'n 10 troy 543.00 689.50 695.00 696.00 617.40 566.50 581.50 Apr Jul Oct Jos Apr +6.70 +6.70 +6.90 +6.90 +6.90 Prev. Day Open IIII. 34
CRUDE OLI (INYMBE)
1,000 bbl. dellars per bl
18.77
18.27
18.27
18.27
18.27
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18.25
18. 17.43 1/ 17.34 1 17.35 17.73 17.73 2 17.10 2 17.10 2 17.20 75 17.25 3 50.462 #12.70 16.75 16.87 16.87 16.87 16.87 16.87 16.75 16.70 Mor Jun Sep Dec Mor was Now ze i '=-GOLD (C :ir::-:--MEN (PAGE) **Currency Options** ENGLISHED IN :- :-: **:-:** Mar 283,20 Jun 284,70 Seo 285,50 Dec 287,40 3:20 5: VALUE LINE (ICCST)
points and cents
281.70 210.05 Mor 261.80
281.70 210.05 Mor 261.80
281.50 222.00 Sep 286.00
281.50 222.00 Sep 286.00
281.50 222.00 Dec
Est. Scies Prev. Day Open Int. 11.322 off 1 0.37 r r r 261.20 262.30 240.30 261.15 240.40 261.00 259.30 240.15 240.00 240.00 259.40 259.55 250.15 <u>Financia</u> US T. BILLS (IMAN)
SI million- pis of 160 pct.
95.07 90.59 Jun 94.57 94.59
94.97 90.50 Jun 94.57 94.59
94.97 90.50 Jun 94.57 94.59
94.81 91.42 Dec 94.54 94.54
94.61 91.42 Dec 94.54 94.54
94.61 91.42 Dec 94.57 94.67
94.61 91.62 Jun 94.20 94.09
94.18 91.69 94.07 94.07
95.44 92.46 Jun 94.20 94.09
95.14 92.47 Dec 92.87 92.87
Prev. Day Open Int. 47.183 of 1.257
Prev. Day Open Int. 47.183 of 1.257
105-14 98-14 Jun 104-1 104-3
105-14 98-15 Jun 104-1 104-3
105-14 98-15 Jun 104-1 104-3
105-14 98-15 Jun 104-1 104-3
105-15 Sep 103-9 103-10
105-25 Prev. Sales 17.996
Prev. Day Open Int. 52.425 up 1.654
US TREASURY BONDS (CET)
107-25 56-77 Merr 172-35 101-20
107-26 56-17 Merr 172-37 100-21
107-27 107-27 107-27
107-28 56-18 Jun 104-17 108-21
107-29 108-18 56-18 Jun 104-17 108-21
107-29 108-18 Jun 104-18 1.60 3.75 5.25 NYSE COMP. INDEX (NYFE) 0.23 -- 85 -- 85 -- 85 Commodity Indexes 0.21 0.46 0.91 r r 0.22 0.54 0.56 1.37 **3** Previous 902,10 f 1,586,50 115,95 206,34 Close Moody's 877.80 f
Reuters 1,577.20
D.J. Futures 114.61
Corn. Research N.A.
Moody's : base 100 : Dec. 31, 1931.
p - preliminary; f - final
Reuters : base 100 : Sep. 18, 1931.
Dow Jones : base 100 : Dec. 31, 1974. 101-11 100-9 99-10 98-13 97-17 95-22 95-3 94-12 93-23 Market Guide 657 657 125 125 4 **Dividends** London Commodities 3-30 3-14 3-19 3-10 3-33 3-33 3-34 4-7 3-14 Marck 3 Previous Bid Ask 525 537 537 547 647 647 647 647 647 5-8 3-17 4-1 3-20 3-30 5-22 3-18 24 59 48 57 14 22 18 3-23 4-1 3-19 3-26 3-31 Baker (J) inc Banner Industries First Eastern Corp Medco Chimmal Svc Porex Technologies Universal Hith Rity 4-20 3-13 3-10 3-10 3-12 3-12 3-16 mers Source: UP1. Spot Commodities 1,279 1,314 1,367 1,367 1,418 1,438 1,291 1,326 1,354 1,360 1,404 1,428 1,292 1,227 1,255 1,351 1,464 1,429 1,447 March 2 Prov. 52.25 49-76% 71.38 0.25 2.445 47.100 75-65 4.11E 4.11E

Close
SUGAR
U.S. Dollars per metric ten
Mor 194,40 191,80 191,20 197
Mory 197,20 181,00 181,80 18
Aug 198,20 181,80 181,80 18
Aug 198,20 181,80 181,80 18
Aug 198,20 181,80 182,80 18
COC 181,80 181,80 182,80 187
Volume: 3,481 lots of 58 ten
CQCOA
Stipling per metric ten
Mor 1,281 1,277 1,277 1
Mory 1,251 1,340 1,277 1
July 1,251 1,340 1,344 1
Mory 1,251 1,270 1,312 1
July 1,251 1,370 1,325 1
July 1,371 1 7060y 58.20 1.29 .70% 213.00 0.26 0.25 5.45 473.00 74-80 4,0911 1,485 1,498 1,510 1,535 1,530 1,580 1,300 1,314 1,336 1,370 1,410 1,425 1,460 MS 1,500 1,512 1,532 1,560 1,600 STOCK SPLIT 96 Bk GA — 3-for-2 PER PROPERTY NAME | 122.00 | 122.25 | 122.00 | 123.25 | 122.00 | 123.25 | 122.00 | 123.25 | 122.00 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 123.25 | 1 US.Treasuries USUAL Discount

81d Offer

5.53 5.51

5.54 5.59

81d Offer

100 5/32 100 7/32 Yield Ser See See **London Metals**

Green Tree Accep Merrill Lynck Tressory index: a.o. Change for the day; n.o. Average yield: n.o. % iource: Merrill Lynch To Our Readers DM Futures Options S & P 100 index option prices were not available in this edition Certain offerings of securities, linancial services or interests in real estate published in this newspaper are not sunborized in this newspaper are not sunborized in this newspaper are not sunborized in certain principlenions in which the functional Herald Tribune is distributed, including the United States of Asserted, and do not consulture offerings of securities, services or innerests in these jurisdictions. The International Herald Tribune assumes no responsibility whattoever for any advertisements for offerings of any kind. Table marks. Control per search.

23 1.65 299 — Left

5 2,66 8.6. — 194

5 2,67 2.7 2.97 2.57

5 2,87 2.1 4.57 2.57

5 2,87 2.1 4.57 2.57

5 2,87 2.1 4.57 2.57

5 2,87 2.1 4.57 2.57

5 2,87 2.1 4.57 2.57

5 2,87 2.1 4.57

6 2,7 2.1 2.54

Collect Mon. vol.: 2,485

Collect Mon. v 140

Prev. Yield 5.67 5.68 5.90 Prev. Yield 7.45

CAC Computers and C

Pollard Case

and the state of t

and any many

And the second second

The state of the s

M Are Ended

reform.

t strong

hade to the same

Mary and the second

Prince Market

No.

ion is

Marie or a Charles

E San Andrews

Age was a ware

And Andrews

Control of the second

the age

metage and the

THE STATE OF THE S

#807mm

Version of the

ent. in section of

BORC TO THE REAL PROPERTY.

LOW COST FLIGH

L.SA

74.78 VA. 5

THE MAN THE STATE OF THE STATE を選択し、 機が表 概要ではおよう場

ACCESS VOYUE

Customa

هكذامن للتجل

reports the process Guinness Cites Ex-Chairman in Suit

The payment to MAC was the

largest single item of some £25 mil-

International Herald Tribune
LONDON — Guinness PLC has accused its former chairman, Ernest Saunders, and a director, Thomas Ward, of breaching their The service of the se fiduciary duties in authorizing an mesplaned £5.2 million payment last May to a Jersey-based front

Blast De action of the second Ginness, the target of a British ered after the company's takeover government investigation into tactics it used in its £2.7 billion (about lion has been recovered in the past Co. last April, made the accusa-A Might Leading to the Control of th company, Marketing & Acquisi-tions Consultants Ltd.

two months. tions in a suit it filed last week The injunction, to which against the Jersey based nominee NatWest says it is adhering in full, also permits Guinness attorneys to inspect documents at NatWest per-In its suit before the Royal Court bank since May 1, 1986. taining to MAC's account with the

Montedison Agrees to Acquire Antibióticos for \$450 Million

of Italy agreed Tuesday to acquire the drug company Antibióticos for 58.2 bilion pesetas (\$453 million)

giant, nas ocen secang w capanu abroad, especially in the drug field.

Montedison made an unsuccessful bid last year to take overlead in what a spokesman called the largest private takeover in Spanish

"We have concluded talks with Montedison and the deal is pending verification by the Spanish govnment," said a spokesman for Antibióticos, Fernando Garro. Formal regulatory approval is expected within 30 days.

Antibioticos has 9 percent of the might be given a seat on Montedis-Spanish pharmaceuticals market. on's board.

MADRID — Montedison SpA giant, has been seeking to expand menta AB, the Swedish biotechnology group. The acquisition would make the Italian company the world's leading producer of antibi-

Mr. Garro said that Antibioticos might use a third of the sum paid by Montedison to buy Montedison shares and that the general manager for Antibioticos, Mario Conde,

of Jersey. Guinness asked for the return of the £5.2 million and ob- able to determine who controls tained an injunction barring either MAC. It has asked the court to MAC or its bank, National Westminster Bank PLC, from transfer-ring any of the funds.

Guerrespondence linking the pay-ment to individuals at Guinness and MAC. lion worth of unexplained invoices

In its complaint, Guinness charged that Mr. Saunders and Mr. Ward told Olivier Roux, the company's finance officer at the time, to pay MAC for services provided by "unidentified third parties for research into the U.S. wholesale network of the Distillers Co."

But, Guinness said in its petition, "there exists no evidence" that any third parties provided the alleged services.

Guinness has not threatened to file.suit against Mr. Saunders and Mr. Ward. Neither Mr. Saunders, who was dismissed by Guinness in mid-January, or Mr. Ward, who has refused to resign as an outside director, would return telephone calls on Tuesday.

NTT Projects 6% Drop In Profit for 1987-88

TOKYO - Nippon Telegraph & Telephone Corp. predicts that its profit will fall by 6 percent to 328 billion yen (\$2.13 billion) in the year ending March 31, 1988, from a year ending March 31, 1988, from a projected 348 billion yen this year. For CGCT

Increased competition from new entrants to the telecommunications field and a new sales tax will trim profit, despite an increase in sales to 5.51 trillion year, NTT said.

COMPANY NOTES

Alia, the Royal Jordanian Airline, said it planned to start twice weekly services from Amman to Montreal via Vicana in June. A vice president of the airline. Ghassan Ali, said the final details would be worked out in talks with a Canadian negotiating team that will visit Jordan on March 23. He said he envisaged Alia and CP Air of Canada operating regular flights between the two countries

Banco de Brasil will close its Macao branch in June as part of a program to reduce its overseas costs, the

ranch manager, Marcio Alves, said.

Benetton Group SpA of Italy said it had reached greement with the textiles company GFT-Gruppo Finanziario Tessile SpA for a joint venture in the financial services sector. Benetton, a clothing manufacturer, has targeted financial services as an area for expansion. In January, it acquired a large minority stake in the Italian unit of the British financial services

group Prudential Corp.

General Motors Corp. said it was reducing the amount of funds it set aside for merit raises for 109,000 salaried workers. GM, which has been taking wide-ranging steps to cut costs, said the amount available for such raises would be reduced to 3.5 percent of-

the payroll from 5.5 percent in 1986.

Grassette Costruzioni SpA, the Milan-based construction company, said its net profit rose a provisional 9 percent last year to 23 billion lire (\$17.7 million) from 21.1 billion in 1985. Revenue rose provisionally to 260 billion lire from 257.7 billion in 1985.

CeC Computers and Communications

The Howard Hughes Medical Institute has paid the the Finance Ministry said Tuesday. U.S. Internal Revenue Service \$35 million as part of a settlement of a decades-old tax dispute. The institute the deadline for deciding which also has agreed to spend \$500 million in the next 10 group gets control of ailing Comyears for charitable purposes beyond the amount normally required by federal tax laws.

Pittston Co., a Connecticut conglomerate, has agreed in principle to purchase WTC International, an air freight carrier based in Newport Beach, California, and plans to merge the company with its subsidiary, a review of the five proposals. Burlington Air Express of Irvine, California. The acquisition, valued at about \$57.9 million, would make the combined operation the nation's No. 2 air

freight concern, second to Emery Air Freight Corp. Porsche AG said its Porsche Cars North America Inc. affiliate would raise the base prices of its 1987 models by an average of 3 percent and the prices of its options by an average of 2.5 percent beginning with

chicles produced after April 30.

Rosehaugh PLC of London said it would make an offer for General Funds Investment Trust PLC valuing the trust at £89.7 million (\$140.3 million).

Sears, Roebuck & Co. said it would restructure its

distribution operations, a move that will result in the closing of centers in Chicago, Atlanta, Boston, Minneapolis, and Memphis, Tennessee, that employ thousands. The closings will save the Chicago-based retailing giant about \$150 million by 1991 and will result in a onetime aftertax charge of about \$20 million in the first quarter of 1987, Sears officials said.

Sandoz to Set Up Joint Venture in **Soviet Union**

BASEL, Switzerland - Sandoz AG, the chemicals company, said Tuesday that it planned a joint venture to produce herbicides in the Soviet Union. The company said it had

signed a letter of intent with the Soviet Ministry of Fertilizer Production. The Soviet Union announced on Sept. 23 that it would allow Western companies to form joint ventures.

The ministry and Sandoz would each have 50 percent stakes in the venture, a company spokeswoman said. She said the size of investment and of intended production were still under negotiation and she could give no details.

The project would involve production of a herbicide used to control weeds in cereal and maize crops.

2 Companies **Join Bidding**

PARIS - Northern Telecom

Ltd. of Canada and Italtel SpA of Italy have joined three other groups in bidding for control of CGCT, France's second-largest telecommunications company, which is being returned to private ownership,

The ministry had set April 30 as pagnie Générale de Constructions Téléphoniques, which was nationalized in 1982.

Industry sources said the new bids may delay a decision pending

months to present more detailed technical proposals, and to find a French partner, a company spokeswoman in Milan said. Northern Telecom said it had

been approached by potential French partners. The government has said that foreign ownership in CGCT would

be limited to 20 percent. The three other groups that also submitted bids, as expected, included a joint venture of American Telephone & Telegraph Co. and Philips NV of the Netherlands, Siemens AG of West Germany and L.M. Ericsson of Sweden.

Pharmacia's Pretax Profit In '86 Rose 11%, Sales 7%

By Juris <u>Kaza</u> International Herald Tribune

STOCKHOLM — Pharmacia AB, the Swedish pharmaceutical and biotechnology group, reported Tuesday that pretax earnings for 1986 rose 11 percent to 821,2 million kronor (\$127.36 million), from

740.2 million kronor in 1985. Group sales rose 7 percent to 3.65 billion kronor, Pharmacia said. Adjusted for acquisitions during 1986, sales rose 9 percent. The decline of the dollar by 17

percent relative to the Swedish krona cut about 5 percentage points off potential sales growth.

Operating earnings rose nearly 8 percent to 739.5 million kronor from 687 million kronor in 1985, the Uppsala-based group reported. It said that cost-control measures by national health insurance agencies in many markets had prevented it from increasing the prices of pharmaceuticals, the main product of Health Care, Pharmacia's largest division in terms of sales. It predicted that based on cur-

pretax profit should rise to around I billion kronor in 1987. The results for 1987 will include for the first time the sales of AB Leo. a pharmaceutical company, and LKB-Produkter AB, a biochemical instrumentation company, which were acquired by Phar-

rent exchange rates, group sales should reach 6 billion kronor and

macia but not fully consolidated in Because of higher taxes and a

in newly acquired companies total-ing 520 million kronor, Pharma-

cia's profits after taxes but before appropriations fell to 96.4 million kronor from 599.6 million in 1985. The board proposed a dividend

of 1.55 kronor per share for 1986. up from 1.25 kronor in 1985. Tim Youngman, an analyst with Savory Milln Ltd. in London, said that despite the large write-offs and

performance is quite solid." He called the 1986 earnings "at the lower end of expectations" and said the 1987 forecast of 1 billion kronor in pretax profit was also below his earlier projections of 1.1 billion to 1.2 billion.

on sales, "Pharmacia's underlying

"Everyone is expecting 1987 to be a year of consolidation for Pharmacia," he said, "so the real question is: How will they do in 1988?"

Sara Lee Purchases 34% Of BIC's Hosiery Unit

CHICAGO - Sara Lee Corp., the food and consumer products group, said Tuesday it agreed to buy 34 percent of DIM SA, the Paris-based hosiery subsidiary of BIC SA of France, for \$84 million.

The investment in DIM, which had 1985 sales of about \$260 million, includes 360,537 new DIM shares valued at \$51 million and a loan of \$33 million, convertible into shares. One of Sara Lee's existing brands is Hanes hosiery.

nonrecurring write-off of good will

(Continued from first finance page) women on boards have just such

distinctively "female" style: They are more intuitive, better with people and less concerned with office politics.

But, according to a report by Catalyst last month, there is little evidence to suggest that women managers have different manageristudy by Anne Harlan and Carol Weiss at the Wellesley College Center for Research on Women, which found no significant difference between women and men managers' need for achievement nower, dominance or motivation to

manage, The notion remains that women serving on corporate boards are rethe arts and do not have a business

Yet according to the Heidrick & Struggles survey, 31 percent of U.S. mentors.

WOMEN: Perceptions Challenged

experience. Also common is the belief that as an increasing number of women join middle management, the number of women in top management will rise, too.

But, according to a 1986 executive profile by Korn/Ferry International, the recruitment company, al styles. They based this concin-sion on a 1981 comprehensive are women, only 2 percent hold senior executive positions. Because they are outside the

"old-boy networks," there is a conception that women believe too often they can make it on their own. In a 1985 study that surveyed 353 women executives from the Princeton Research Forum as well as other successful women executives, 99 percent said they gained cruited mainly from academia and greater confidence through a mentor relationship. In the Heidrick & Struggles survey, 81.5 percent of women executives said they had

- CHOCOLATE: A Legend Melts

of takeovers in the past two decades has left just a handful of tiny Côte d'Or has churned out profits

chocolate makers independent. The erosion began in the late 1960s with the sale of two of the country's top chocolate makers, Victoria and Meurisse, to Générale Biscuit SA of France.

Jacques, another chocolate company, fell into foreign hands a few chiels depicts Côte d'Or and other years later, and in 1974, Godiva Belgian chocolate makers as small was swallowed up by Campbell Soup Co. In 1979, Callebaut was acquired by Jacobs Suchard.

Foreign food companies were eathe effect of currency fluctuations ger to acquire Belgian chocolate lower prices and on a broader and companies because they could capitalize on their reputation to increase overall sales.

Mr. Michiels's ancestor, Lambert Michiels, helped found Côte d'Or with another Belgian, Leopold Bieswal. Since then, the company has always been rum by a member of the two families, which held about 65 percent of Côte d'Or before the sale. The remainder of the company's shares were owned by institutions and the public.

Mr. Michiels of Côle d'Or said that the families' decision to sell "was incluctable."

Mr. Michiels, 47, is trying to gain public acceptance of the change in ownership by explaining the economics of the chocolate business.

There are feelings of the heart, and there are imperatives of logic, he said. Despite a large increase in foreign sales over the past decade, he argues, Côte d'Or was too small on its own to compete successfully in other European markets and in the United States.

"Côte d'Or can't be Don Qui-xote," he said. "We faced very hard competition. Eventually we would

Underwoods Talks Stalled Reuters

LONDON — Underwoods PLC said Tuesday it had been unable to reach agreement in exploratory discussions on terms of a bid to be made by Woolworth Holding PLC.

(Continued from first finance page) have leveled off and then probably

experienced certain problems. For virtually all of its history, as smoothly as it made chocolate out of sugar, butter and cacao beans from Ecuador. Venezuela and the West Indies. In 1985, how-

ever, it reported a slight loss. The company expects to report a small profit for 1986. But Mr. Miplayers that are being pushed or

bought out by larger companies. The big companies, he says, can market the Belgian products at more profitable scale.



Asia Weekly net asset Pacific value on Growth 23-2-1987 US \$31,54 Hund Listed on the

Amsterdam Stock Exchange

Pierson, Heldring & Pierson N.V. Herengracht 214. 1016 BS Amsterdam

INTERNATIONAL BUSINESS OPPORTUNITIES

PRIVACY + PERFORMANCE

Clever people do have accounts in **SWITZERLAND**

Smart people look for performance Choose your pro

TRUSTEE + PERFORMANCE TRUST reg. P.O.B. 259 FL-9495 TRIESEN



Combined strengths.

The power of modern technology is the power of combined strengths.

NEC is a world leader of long standing in four vital areas: communications, computers, electron devices, and home electronics.

Our innovative merging of these separate areas isn't surprising if you

consider our experience.

More than 30 years in computers, with products ranging from supercomputers to personal computers. Over 85 years in communications, from business communications to satellite communications systems. NEC microwave communication links alone are extensive enough to circle the globe 45 times.

And intensive research and development efforts have made NEC the world's top-ranked producer of the sophisticated semiconductors so crucial to the integration of computers and communications.

Our commitment to an integrated "C&C" — computers and communications — technology provides answers to the networking and office automation needs of modern business. It also brings the power of integrated technology to the home. There are NEC products — from TV sets to home computers — designed to increase your enjoyment and understanding of the modern world.

In all, NEC manufactures over 15,000 products that are used in more than 140 countries. All are part of our integrated C&C technology.

Just as important as our wide range of products, NEC offers an unsurpassed combination of reliability, quality, and innovation. And a determination to make the NEC products you buy today a sound investment for the future.

HANNOVER MESSE CEBIT'87

4 - 11 MARCH 1987 Visit to NEC Booth

Hall 6, Booth No. H32/H46

NEC

12 (Honth High Low

Jockyn Jerobs Jerobs Jeron Jeron John Pd John Am John Ind John Ind Jump Jk

.50b 29 18

.04r .5 19

.15e 1.4 9 .64 3.6 9 .40 2.1 399 16 98 48

77/0 97/4 9 69/4 9 37/2 20 16/4 47/4

55 th

6.51e22.9

.32 1.2 21

.45 3.2 30 26 20 40

5% BAT AS
221/2 BDM S
121/2 BDM S
121/2 BDM S
121/2 BSM S
121/2 BSM S
13/2 BSM S
14/2 BS

 $\sqrt{-1}$

2'9 CAI CO 7'8 CAX CP 7'8 CSS 16'9 COSINS 10 COSINS 10 COSINS 10 COSINS 11'9 C 18 660 313 32 20 がなる 20 32 674 + 16 674 - 19 1942 + 34 234 - 19 1944 + 16 476 - 4 31 - 1004 74 + 4

15/44 mr. 44 15/50 mr. 44 16/50 | 100 CmPCC | 100 3976 1496 2754 1954 1956 1956 1956

1½ DWG

¾ DamEA

¾ DamEA

¾ DamEA

¼ Dames

¼ Da 40 12 14 134 85 11 .171 5.4

6% EACO s
7% EECO s
7% EECO s
531
14 EOSIGI
EAL wif80
19% EAL pf
17% EAL pf
17% EAL pf
17% EAL pf
17% EAL pf
18 Estero
13% EchoB g
6% Elected
2% Eiswith a
11% EmMed
4% EmpAn
7% EmCon
11% Estero
6% Enthes
6% Estero
10% Es 1.00 15.7 5.244 13% 20% 20% 18 1/2

FAMEN 546 A
FAMEN IN 1.00 11
FAMEN IN 1.00 11
FAMEN IN 1.00 11
FAMEN 30
FAMEN 30
FAMEN 30
FAMEN 30
FAMEN 30
FAMEN 1.26
FAMEN 1.26
FAMEN IN 1.2 _50 1.8 1.267 4.9

21% 16% 10% 1% 6% 6% 6% 10% 4 7% 23°2 37%

51V; 41V; KnGs et 4,50
10% 5 Knepe
10% 49; KnyCon 12
23Vs 14 KnyCon 12
17% 12% KearNt 40
17% 12% KearNt 40
23 14 Kewin 90; 349 KeyCoB
9 40 KeyCoB
17% 79 KayC wth
554 14 Klenn
5 246 Klenn 134. LSB Ind
1934. LSB pr
1934. Lollin .04r 5
334. LcPni .04r 5
334. LcPni .43 13
134. Loser
1354. Loser
1355. Loser
1356. Lo SHA HIMG 127th HUMC 5 234 Halmi 104 Hampil 714 Harley n 644 Harley n 644 Harley n 10 Harley n 10 Harley n 10 Harley n 187th Hasbr 5 444 Hill n 154 Hithor 5 845 Hill n 154 Himer n 154 Himer 1 8 Heiner 1 8 Heiner 1 154 Hersho 154 Himer 1 154 Harley n 154 Himer 1 154 Harley n 154 Himer 1 154 Harley n 154 Himer 1 155 Him

27年16年42年 18年16年 18年18年 84 23 84 23 10 6

HrnH wi Hill wis Hill wis Hove Hoves Hubsia Hubsia Hubsis Hubsis

7% 32% 15% 117% 114% 177% 114% 15% 101 33% 55% 13%

25% 25% 27% 27%-18% 18%2 25% 25%-6% 6% 9% 97%

1030minus 300minus 111270minus 300minus 300minus

Newcor NewL3 S Nichia Nichais NCAD G. NeANge NIPS of NuHr2 NuHr2 NuHr2 NuclDt Nichac Nichac Nichac Nichac Nichac Nichac Nichac Nichac Nichac Nichais N 5 KW 17/2 17% + % 9% -- % 19% OEA
4% OBriens
5% Ode/A
6 Ode/B
5% Oberla
13% OBELES
13% OBELES
3 OOKIES
5% OFFICIAL
6% OrioIH A
6% OrioIH A
6% OrioIH S
10 OxidF 3

.12 1.00c

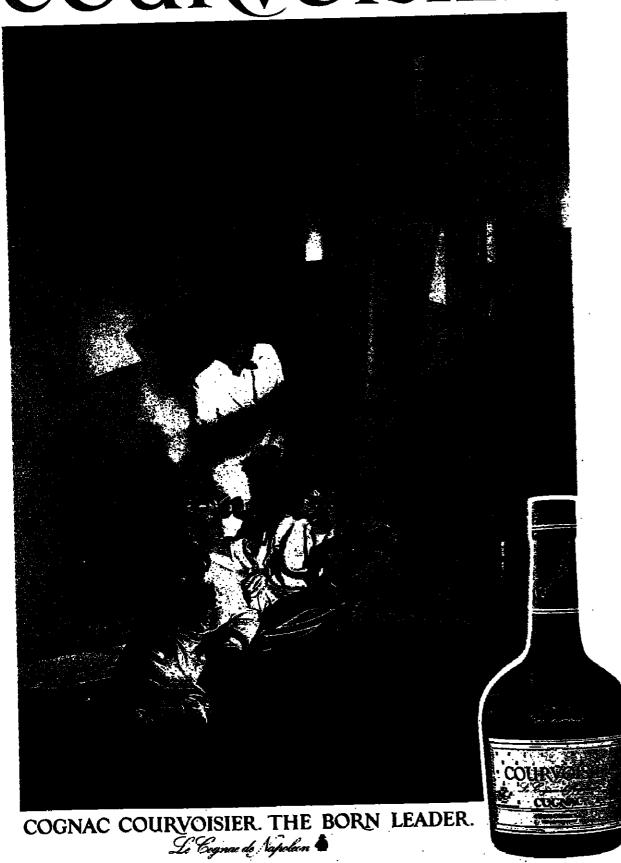
30e 3.8

.24 · .05

55a 8.1 12 1.80 1.8 15 60 8 13% 13% 13% -

74 7 2% 1492 1690 1692 7% 7% 2% 14% 17 17 12% 64 RAI 5 RBW 1 RMS EI 104 Rossby 104 Roven 114 RECOP 5 51: 74 13 10 14 16 22 42 22 25 AMEX Highs-Lows NEW HIGHS 29

OURVOISIER



ADVERTISEMENT INTERNATIONAL FUNDS (Quotations Supplied by Funds Listed) DM - Deutsche Mark; BF - Beislum Francs; CS - Canadian Dollars; FF - French Francs; FL - Dutch Florin; LF - Luxembourg Francs; ECU - Burgeon Currency Unit; Swiss Francs; Y-Yen; a - asked; + - Otter Prices to - bid change; N.A. Not Available; N.C. - Not Communicated; a - New; S - suspended; S/S - Stock Settin; - En-Orlident; and Suspended; S/S - Stock Settin; - En-Orlident; and Jan 1997.

As Australian Collars - Offer Price Incl. 3% praise: charge ... - NAV as at an Jan 1997.

Be sure that your fund is listed in this space daily. Telex Matthew GREENE at 613595F for further information.

Tuesdan -

THE STATE OF STATE OF

Dollar Dips in N.Y., Rises in Europe Fale Compiled by Our Stoff From Disputones NEW YORK — The dollar distinct lower Tuesday in New York The dollar finish in Europe, with

after a higher finish in Europe, with much of the activity focused on the British pound Dealers attributed the dollar's

specied Mr. Cont.

social contraction

Maria de la company

ME SHO PET O

Allek than a

MA MEN

Agency Land

F TOCKEY!

Contract of the Contract of th

Se Mari II.

or medical

P. Santa Land Andrew Sales and Mark British

Browne .

BATE OF STREET The service of

Mark are are

THE THE PARTY

Property of the second

Character in

Annual Property

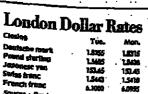
and best state of

A STATE OF THE PARTY OF THE PAR

ascent in Europe to the currency's advance Monday in New York. The dollar closed Tuesday in New York at 1.8295 Deutsche marks, down from 1.8370 DM Monday, and at 153,545 yen, down from 153.625. It fell to 1.5410 Swiss france from 1.5445 and to 6.0895 French francs from 6.1135.

But the U.S. currency rose against the British pound, which ended at \$1.5610, compared with \$1.5655 at Monday's close.

Dealers said that there was virtually no activity after the White House announced that President Ronald Reagan would make an announcement in the afternoor. Mr. Reagan, in a brief appear ance, said he "welcomed" the Soviet arms proposal, but dealers said there was no reaction at ail.



"Part of the dollar's rise Monday was anticipating some sort of agreement on removing missiles from Europe," one dealer said. That was negative for the German mark but it was all reflected in Monday's moves."

"The market still is mesmerized by G-6 and is behaving exactly as it is supposed to," said Jim O'Neill, an economist at Marine Midland Banks, referring to an agreement between six major industrialized countries to stabilize the dollar around current levels.

In London, the dollar closed Tuesday at 1.8355 DM, up from

1,8315 DM Monday, and at 153.65 yen, up from 153.45. It also rose against the pound, which ended at \$1,5605, compared with \$1.5638. The Bank of England intervened Tuesday to smooth volatile move-

ments in the exchange rate between the pound and the Deutsche mark. The bank's intervention Tuesday, as well as its warning Monday that it would resist market pressure for an immediate cut in the base lending rate of 11 percent, were

viewed as politically motivated. Dealers said that Nigel Lawson, the chancellor of the Exchequer, wanted to hold back on any cut in the base rate until he delivers his budget speech March 17 to get the maximum impact in a year in which many expect an election.

In earlier European trading, the dollar was fixed in Frankfurt at 1.8340 DM, up from 1.8264 DM Monday, and in Paris at 6.102 French francs, up from 6.080. It closed in Zurich at 1.5438 Swiss francs, up from 1.5380.

(UPI, Reuters)

Oil Price Soars 2 USG Executives to Trade Jobs On OPEC News

By Arthur Higbee International Herald Tribiane

products.

BUSINESS PEOPLE

NEW YORK - Crude oil prices rose by as much as 96 cents a barrel on Tuesday amid denies that the exchange is aimed reports that OPEC was holding at determining which will be the to its production ceiling. future corporate chief.

indonesia's oil minister. Su-William J. White, 48, formerly broto, denied reports that the president and chief executive of Organization of Petroleum Ex-USG Interiors Inc., has become porting Countries was exceedpresident and chief executive offiing its ceiling of 15.8 million barrels a day. Petroleum Intellicer of United States Gypsum Co., USG Corp.'s largest subsidiary. He replaces Eugene B. Connolly, gence Weekly, a New York-based journal, also said the tar-55, formerly president and chief operating officer of Gypsum, who get was being met.

On the European spot market, Britain's North Sea Brent crude rose 80 cents to \$16.60 a barrel. On the New York Mercantile Exchange, West Texas intermediate crude for immediate delivery shot up by 96 cents to \$17.35 a barrel barrel.

United Press International

ECONOMY:

Slow U.S. Growth

average work week and a drop in

decline in the recession year of

predicting growth will rise to 3.2 percent in 1987, but many private economists call the estimate too optimistic.

cember.

the parent, second in command to of Istituto Mobiliare Italiano. Both

Robert J. Day, 61, the chairman. USG Corp. of Chicago says two Denying that the trade was desenior executives will trade jobs but

signed to determine a future leader, Paul D. Colitti, a USG Corp. spokesman, said: "It was done to give the management team more depth and responsibility." TW Services Inc.'s chairman and

retire April 22. He recommended Mr. Smart, 63, sold Trans World has been named president and Airlines, and last year he liquidated chief executive officer of the Interiits parent. Transworld Corp., and ors company. Interiors makes ceilformed its smaller successor. TW ing tile; Gypsum makes wallboard Services Inc., now a food services and retirement care company.

Mr. Connolly also joins Mr. White as an executive vice presi-European Brazilian Bank PLC. or Eurobraz, a Londou-based condent of the parent company. The exchange follows last week's sortium, has recruited Peter Taylor announcement that Ralph C. as senior manager for administra-Joynes, 58, had been elected presi-tion, replacing Peter Sandringham, dent and chief operating officer of who has joined the London office cer. The company president, Wij- chief executive officer.

men are in their early 40s. Mr. Taylor previously was general manager of a Singapore-based reinsurance company.

Occidental Petroleum Corp. of Los Angeles has named Frank H. Romanelli and Charles E. Stewart as corporate vice presidents. Both chief executive officer, L. Edwin will remain executive vice presi-Smart, has announced that he will dents at Occidental Chemical Corp. of Norwalk, Connecticut, 2 Frank Salizzoni, 48, vice chairman subsidiary, Mr. Romanelli, 42, for and a Smart associate for 20 years, operations and Mr. Stewart, 51, for as his successor. Three years ago electrochemicals, detergents and specialty products.

> Cox Enterprises has appointed James Cox Kennedy, currently executive vice president of the Atlanta-based media conglomerate and grandson of the founder, to become chairman at the end of the year. He will replace his steplather, Garner Anthony, 57, who announced last week that he was stepping down as liam A. Schwartz, 48, will move up chairman and chief executive offi- from chief operating officer to

Joy Co. to Merge With Ecolaire

New York Times Service PITTSBURGH -- Roy Wennerholm Jr. has been named chairman, president and chief executive of Joy Manufacturing Co., a mining-equipment maker that will merge with Ecolaire Inc., in Malvern, Pennsylvania,

under the Joy name. Mr. Wennerholm, 55, is chairman and chief executive of Ecolaire, which makes equipment for electric utilities.

Mr. Wennerholm teamed up with the New York investment firm of Adler & Shaykin to purchase both firms in leveraged buyouts, Ecolaire in 1985 and Joy this year.

THE EUROMARKETS

Sterling Bonds Firm Despite Easier Pound

ned Tuesday to show more interest in the nondollar sectors of the Eurobond market, dealers said, as dollar straight bonds drifted 1/8 to 1/4 The Eurosterling market fin-ished slightly firmer but was well

LONDON - Investors contin-

below early morning highs, while the yen market remained buoyant with traders reporting continued retail demand

Amid the wide variety of bonds three new issues totaling \$375 million.

Guaranty Ltd.

Citicorp Investment Bank Ltd. arranged two dollar issues, one of them for a subsidiary of Mutual priced at 1011/2.

Saab-Scania AB issued a \$150 Dealers were not enthusiastic million bond paying 74 percent about the issue's relatively long maover live years and priced at 1014, turity and offered bonds outside
The lead manager was Morgan the 2 percent underwriting fees at cest performance since an outright

The paper found firm demand, Sterling straight bonds initially dealers said, and was quoted at a rose by ½ point, but ended undiscount of around 1.60, inside the changed to ½ firmer after reports full underwriting fees of 1½ perling to curb the currency's rise.

Credit Suisse First Boston announced final terms for the Tesco PLC convertible bond launched launched, however, the dollar Life Insurance Co. of New York. Monday. The issue has been instraights were not neglected, with This \$125 million bond pays 816 creased to £115 million from £100 of 716,000 units last month followpercent over 10 years and was million and the coupon was set at 4 ing a 12.1 percent increase in Depercent.

Soles in Hel Div. Yld. 100s High Low 4 P.M. Chige

(Continued from first finance page)

the money supply. The U.S. economy, as measured

The Reagan administration is

The Commerce Department said new single-family homes were sold at a seasonally adjusted annual rate

Brazil Claims Support From France on Growth

Compiled by Our Staff From Dispatches discussions were in marked con- no longer be solved through recester. Dilson Funaro, said Tuesday
he had received support from
France for his country's policy of
Brazil's suspension on Feb. 20 of

The minister said the suspension
of interest to banks was a "practical, pragmatic and temporary" step

nance Minister Edouard Balladur and the Bank of France governor, Jacques de Larosière, he said France had agreed to make two export credits and to consider further credits. He called the meeting "constructive because it allows countries like Brazil to pursue a

firm policy of development."

PARIS - Brazil's finance minis- trast to the cool reception he re- sion but through growth, he said.

Mr. Funaro said Brazil, which has a foreign debt of \$109 billion, intended to resume talks with commercial banks after discussing the problem with creditor countries and securing "some responses from governments'

He blamed the situation now facing Brazil, which had an "excel-zil's ties with the International French officials made no com- lent" trade position, on "slow and Monetary Fund. After his meeting ment. But by Mr. Funaro's charac- obsolete" international financing with Mr. Funaro on Monday, Nigel terization of Tuesday's talks, the mechanisms. Debt problems could

pursuing economic growth, and also pledges of financial support.

Speaking after talks with Fi
Mr. Funaro said Brazil, which

oto preserve the country's external reserves, believed to have fallen below \$4 billion.

Mr. Funaro, who later left for visits in Bonn and Bern, said he was planning a similar trip to Tokyo shortly in his efforts to ensure longer-term capital flows from multilateral development agencies.

He said no reference had been made in Paris to the issue of Bra-Lawson, Britain's chancellor of the tance of Brazil reaching an economic adjustment agreement with the IMF, a step that could unlock

s a managing director of the IMF. Mr. de Larosière never told us we Fund." he said. Mr. de Larosière was head of the IMF until the end of 1986.

eign banks.



Soles in Net Div. Yki. 1985 High Low 4 P.M. Chige 16 ADCs
9 ASK
1056 AST
1056 AST
1056 AST
1056 AST
24 Actimed
144 AdvTel
1374 Assort
1774 AlexBr
1774 AlexBr
1774 AlexBr
1774 Assort
1774 Assort
1775 Assort
1776 Assort
1777 A .A7r. 1,1 Ancys 5 Anches 9 20 3 Anches 9 20 3 Anches 9 20 3 Anches 1 Anches 1 Anches 1 Anches 1 Anches 1 Anches 1 1 Anches

* 161/2 91/2 131/4 A AMORTO

A AMERICA

AGREE

AMINIS

AM Marie Construction of the .44 2.3 .40 2.7 1.32 2.1 1.35 .8 1.02 2.7 1.76 4.4 56 2.5 30 1.3 .12 1.2

2 11 BE Interest 11 B iing the state of 1,000 2.2 20 .7 40 2.6 120 2.5 1.50 2.5 1.60 2.5 1.72 2.1 48 2.5 20 4 1.9 20 4 1.9 20 1.6 1.10 4 1.32 3.0

545 1.9 1.84 4.3 1.00 2.2 .48 1.3 .20 7 1.28 3.3 1.6 9 1 24 1.2 1.10 3.4 1.32 4.4 137265114556432207911919 5321014115558555559111571134422643211919 5321014115558555591115711344226437554431 ITH CFS
IT CAMB s
TO CAMB 神神 一 .16 1.4 ,17e .6 .10e 1.4

1521/10578160 12 2010 1638 13 ? 82199616 1638 13 ? 82199616 1638 13 ? 82199616 1638 13 ? 82199616 1638 16 PASTANT SIN ESSIN PARTIES TO SENTENCE OF A PROPERTY OF A PARTIES OF A <u>类</u> 28 1.36 .56 .16 1] 10 12 120 24 120 24 1,40 34 1,44 24 76 1,0 88 1,2 76 351 1.40b 1.64 1.00 1.6 1.00 1.6 1.00 1.6 1.00 1.8 1.0

25% 13 LSI LI
2019: 8 LSI LI
2019: 8 LSI LI
2019: 8 LSI LI
2019: 12 LIP LI
2019: 12 LIP LI
2019: 12 LIP LI
2019: 24% LI
2019: 25% LI
20 183 3458 3038 7 163 44 — 14 576 + 16 314 — 19 31K 555 414 28

6th HBO
4th HAO
11th HPSC
3th Hodson
9th Homelin
5th Homelin
14th Horleys
5th Homelin
14th Horleys
5th Homelin
14th Horleys
11th Horvin
19th Hithos
15th Homelin
15th H 1.00 4.1 1.00 4.4 1.00 2.4 .40 1.2 20 1.9 .101 .4 .16 .6 .84b 3.0

- 1576 - 1579 - 1720 - 201112123752101117852525119723711177111785252511971371117711119732187111973318711117711111785252871

30½ Jacton s 50 1,0 235 6 Jacour 1èe 1,7 1857 94 Jeffrop 105 14% Jeffrop 256 5 407 174 Jerico 1è 7 244 18% Janichi 1èe 495 22è Juno 191 12% Justin 48 2,4 3è 49% + 1/2 625 - 1/4 9% 9% 9% 9% 9% 10% - 1 13% - 1/4 15 - 1/4 16% 49 6% 9% 9% 9% 14% 14% 13% 35 21 4 18 4 9 4 54 4 55 6 14 18 4 21 4 18 4 21 4 10 76

15% 1197212518213962公司 64336614591457219 25

18 994 Markt 141/2 394 Markt 1234 4466 4466 131/3 416 13 Soles in Net Div, Yid. 180s High Low 4 P.M. Chae 16% 15% 16% + 16
25% 25% + 16
25% 25% + 16
25% 25% + 16
25% 25% + 16
25% 25% + 16
25% 25% + 16
25% 25% + 16
25% 25% + 16
25% 25% + 16
25% 25% + 16
25% 25% + 16
25% 25% 25% - 16
25% 25% 25% - 16
25% 25% 25% - 16
25% 25% 25% - 16
25% 25% 25% - 16
25% 25% 25% - 16
25% 25% 25% - 16
25% 25% 25% - 16
25% 25% 25% - 16
25% 25% 25% - 16
25% 25% 25% - 16
25% 25% 25% - 16
25% 25% 25% - 16
25% 25% 25% - 16
25% 25% 25% - 16
25% 25% 25% - 16
25% 25% 25% - 16
25% 25% 25% - 16
25% 25% 25% - 16
25% 25% 25% - 16
25% 25% 25% - 16
25% 25% 25% - 16
25% 25% 25% - 16
25% 25% 25% - 16
25% 25% 25% - 16
25% 25% 25% - 16
25% 25% 25% - 16
25% 25% 25% - 16
25% 25% 25% - 16
25% 25% 25% - 16
25% 25% 25% - 16
25% 25% 25% - 16
25% 25% 25% - 16
25% 25% 25% - 16
25% 25% 25% - 16
25% 25% 25% - 16
25% 25% 25% - 16
25% 25% 25% - 16
25% 25% 25% - 16
25% 25% 25% - 16
25% 25% 25% - 16
25% 25% 25% - 16
25% 25% 25% - 16
25% 25% 25% - 16
25% 25% 25% - 16
25% 25% 25% - 16
25% 25% 25% - 16
25% 25% 25% - 16
25% 25% 25% - 16
25% 25% 25% - 16
25% 25% 25% - 16
25% 25% 25% - 16
25% 25% 25% - 16
25% 25% 25% - 16
25% 25% 25% - 16
25% 25% 25% - 16
25% 25% 25% - 16
25% 25% 25% - 16
25% 25% 25% - 16
25% 25% 25% - 16
25% 25% 25% - 16
25% 25% 25% - 16
25% 25% 25% - 16
25% 25% 25% - 16
25% 25% 25% - 16
25% 25% 25% - 16
25% 25% 25% - 16
25% 25% 25% - 16
25% 25% 25% - 16
25% 25% 25% - 16
25% 25% 25% - 16
25% 25% 25% - 16
25% 25% 25% - 16
25% 25% 25% - 16
25% 25% 25% - 16
25% 25% 25% - 16
25% 25% 25% - 16
25% 25% 25% - 16
25% 25% 25% - 16
25% 25% 25% - 16
25% 25% 25% - 16
25% 25% 25% - 16
25% 25% 25% - 16
25% 25% 25% - 16
25% 25% 25% - 16
25% 25% 25% - 16
25% 25% 25% - 16
25% 25% 25% - 16
25% 25% 25% - 16
25% 25% 25% - 16
25% 25% 25% - 16
25% 25% 25% - 16
25% 25% 25% - 16
25% 25% 25% - 16
25% 25% 25% - 16
25% 25% 25% - 16
25% 25% 25% - 16
25% 25% 25% - 16
25% 25% 25% 25% - 16
25% 25% 25% 25% - 16

22% + ½ 11% + ½ 12% + ½ 11% + ½ 11% + ½ 11% + ½ 15% +

25% MAC RE
25% NEC RE
16% NEOT EX
16% NEOT

29% 29% - 18 26% 28% - 18 26% 28% - 18 20% 28% - 18 21% 28% - 18 21% 22% - 78 17% 12% - 18 17% 12% - 18 17% 12% - 18 17% 12% - 18 17% 12% - 18 17% 27% 28 + 19 28% 20 + 19 28% 20 + 19 28% 20 + 19 28% 20 + 19 28% 20 + 19 28% 20 + 19 28% 20 + 19 28% 20 + 19 28% 20 + 19

114 16% 224 15

12 Month High Low Slock Scries in Net Div. Yig. 190s High Lew 4 P.A. Chige 45% 45% 45% + 16, 24 45% + 16, 24 45% + 16, 24 45% + 16, 24 45% + 16, 24 45% + 16, 24 45% + 16, 24 45% + 16, 24 45% + 16, 24 45% + 16, 24 45% + 16, 24 45% + 16, 24 45% + 16, 24 45% + 16, 24 45% + 16, 24 45% + 16, 24 45% + 16, 24 45% + 16, 24 45% + 16, 24 45% + 16, 27 45% + 16, 27 45% + 16, 27 45% + 16, 27 45% + 16, 27 45% + 16, 27 45% + 16, 27 45% + 16, 27 45% + 16, 27 45% + 16, 27 45% + 16, 27 45% + 16, 27 45% + 16, 27 45% + 27 45

\$\frac{24\%}{217\kappa} \text{ 137\kappa} \text{ \$CI \$ \$y \$ \$7\kappa \$ \$7\kappa \$ \$13\kappa \$ \$EI \$ \$10\text{ \$89\$} \$ \$21\$ \$ \$5\kappa \$ \$5\kappa \$ \$87\kappa \$ \$1.5\kappa \$ \$87\kappa \$ \$1.5\kappa \$ \$1.5\kappa \$ \$2.5\kappa \$ \$1.5\kappa \$ \$1.

19th 113% 1074 1

<u>U</u>

Fund resources and additional hank loans. Mr. Funaro has repeatedly rejected such an IMF accord. "Even had to have an agreement with the

The Brazilian minister estimated French banks' exposure in Brazil at \$6 billion to \$7 billion, about onetenth of the \$68 billion for all for-

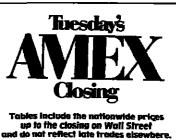
(AFP, UPI)

15th 7th USTrk 40 47 149
444 31k US Tre 1.00 2.6 1294
254 13th US tre 1.00 2.6 1294
254 13th US tom 24 1.3 87
354 264b UnTelev 2
356 264b UNGS 1.94 12 1007
354 255 UNGS 1.94 26 1002
1814 1046 UFSBk 40 2.8 176

1.32g 3.1 161 .46 1.8 22 1.84 4.2 219 1.02 2.3 748 3.48 1.5 883 1.164 8 264 dd 040 2 27 .48 1.3 25

1,04 24 28% 28% 20% 28% 27% 28 10% 10% 10% 9% 8% 9% 21 20% 20% 19% 19% 19% 20% 19% 19% 27% 27% 27%

2019 2019 1134 674 29 2234 25 25½ 26 + ½ 19% 25½ + ½ 19% 12½ - ¾ 12½ 12½ - ¾ 15½ 15½ + ½ 23½ 35½ - ½ 23 23¼ - ½ 44½ 46½ 149 517 2311 2845 155 1.5 2926 3.4 191 3.2 13 .80 3.44



176 - 18 114

6½ VHT
3è VHT WT
7½ VST
6è VTX n
34% VOISPOR
84% VOISPOR
84% VOISPOR
7½ VERB
7½ VERB
7½ VERB
7½ VERB
7½ VICIO
7 91/2 11/2 10/4 10 52/4 13/4 13/4 12/2 24/2 24/2 11/4 10/4 13/2 13/2 7% ++-+ -- + +--+ -- + +--+ -- + ---.04 .2 11 .30b 3.1 13 .20 4.8 10 .80c 2.4 27 121

ACROSS 45 Asked for boldiv 1 Crush 47 in the spotlight 51 Cleanse 6 Taunt 52 Start of an 1880 10 Reduce song title 14 Rajah's wife 15 Garden lifeline 16 The same to 58 Tizzy

17 Last of a series 18 Otherwise 19 Pentastich, e.g. 20 Word of honor 22 Interchangeable

24 Head, in Le Havre 26 Grave 27 Anthony's goal 31 Combo date 32 Baseball's Many, Felipe

33 Tore 35 Prepare 38 Privy to 39 Actor Burton of "Roots" 40 Ardor 41 "And many a lightfoot

Housman 42 "The --Babics": Kingsley
43 Radinactivity

12 Whirls 13 Irish patriot 21 Airport abbr. 23 Network of 25 Cattle or

64 Script notation

66 Part of Q.E.D. 67 Plant again

DOWN

2 Hindu epic

1921 song

7 Lobo, e.g. 8 Publication

authority

10 "-- Down the

Valley Wild":

9 Pop-rock

Blake

11 Building

maleria

5 Casino group

3 Unique person

1 Trim

hero

snowv -27 Mizzen, e.g. 59 Appends 28 Radius's 29 Provender Case": G. 30 Having overhangs 34 Poet who **62** Actress Sommer 63 Directions for Rapture'

35 Encircle 36 Lake or canal 37 ---- off (angry) 39 Body follower 40 Midway stop

servicewoman 43 Refreshment stand 44 Insect part 46 Singer Davis 47 Tender 48 Ravine 50 One of the Plinys

53 Notion 55 Actor Kristofferson 56 Within: Comb. form 57 Fret

© New York Times, edited by Eugene Maleska

DENNIS THE MENACE



"Hey, Mr. Wilson? How DID You TEACH YOUR GOLDFISH TO SWIM ON HIS BACK?"

JUMBLE THAT SCRAMBLED WORD GAME
by Henri Arnold and Bob Lee CHUGO TARAL **SLARIO** WHAT YOU MIGHT SEE AT A YESWIL

TAKEN CENSUS BROGUE What you'd expect to have for breaklast at a lighthouse -- "BEACON" & EGGS

24.00 4.60 27.20 15.75 52.00 5.05 14.00 5.05 11.50 14.00 11.50 11.

Honte Seng Index : 2939,gs Previous : 2894.26

ABN
ACF Holdin
Asses
ACF Holdin
Asses
Alica
Ahold
Amer
AThom Rub
BVG
Bushmarin
Colond Hidy
Bushmarin
Colond Hidy
Helmeken
Helmeken
Helmeken
Hoogovers
KLAA
Nourden
Not Neder
Nedilloyd
NMB
Oce Vander
Pethoes
Rodenco

ANP-C55 GesT Index : 262.69 Previous : 264.39

Corrent Stock Ladex ; 4214.36 Previous ; 4202.11

298,90 1736 418 248,90 226 489,90 245,90 240,90 246 296 1720 416 247,20 287 416 405,20 405,20 423 472 248,50 303,70 790,50 445 235 437

EUROPE CF F 24 F 75 11 52 -1 30 19 64 36 10 -2 28 12 25 15 59 0 32 31 88 24 7 57 11 52 0 32 Algarve
Amsterdam
Athens
Borceloag
Beisrode
Berlin
Brussels
Buchartes
Budosest
Coses shayen
Costo Dal Sol
Dublin
Edinburgh
Florence
Frankfart
Geneva
Hetsinki
Los Palmos
Listen
Aldarid
Aulian
Mascow
Munich
Nice
Osio
Paris
Propue
Reyklavik
Rome
Stockholm
Strasbourg
Vesico
Vienna
Warsow
Vesico
Vienna LATIN AMERICA 31 85 22 72 27 81 17 63 28 82 20 68 26 79 5 41 29 84 22 72 MIDDLE EAST 10 50 · 4 25 23 73 9 45 10 50 4 39 13 55 4 39 18 64 5 41 Askora Belrut Cairo Damasças Istanbal Jerusalem Tel Aviy **OCEANIA** WEUNESDAY'S FORECAST — CHANNEL; Choppy, FRANKFURT; Felr. Temp. 79—12 (16—18). LONDON: Overcast. Temp. 2—1 (36—30). MADRID: Role. Temp. 17—9 (35—48). NEW YORK: Chudv. Temp. 4—1 (39—34). PREIS: Overcast. Temp. 2—6 (39—21). ROME: Pelr. Temp. 15—34). TEL AVIY: No. ZURICH: Pelr. Temp. 6—7 (37—18). BANGROK: Roll. Temp. 31—2 (38—24). Pelk Conde. 6—7 (37—18). BANGROK: Roll. Temp. 31—2 (38—7). SEGUL: Roll. Temp. 32—17 (66—31). MANGROK: Foll. Temp. 32—27 (66—31). SEGUL: Roll. Temp. 32—27. (36—77). TOKYO: Foll. Temp. 11—8 (32—32).

PEANUTS

BEETLE BAILEY





NOBODY





BLONDIE WHAT'S THE



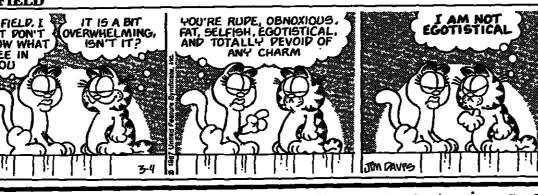


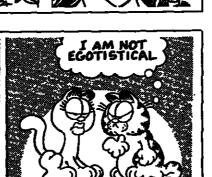




REX MORGAN I DON'T REMEMBER HIM TOO)
GOOD! HE DIED WHEN I WAS
FOUR YEARS OLD! MY GRANDDAD
CAME TO LIVE WITH US WHEN THE RETIRED FIVE YEARS AGO! FINE! SHE EVEN HERE'S MY MOM'S TRAVEL HE'S THE BEST GRANDDAD IN THE NUMBER OF THE HOTEL! TELL ME, JOANIE-WHAT ABOUT YOUR DAD? SCHEDULE: CHICAGO AND YOU'RE







BOOKS

REAGAN AND GORBACHEV By Michael Mandelbaum and Strobe Tal-

bott. 191 pages. Paperback, \$5.95. Vintage! Random House, 20! East 50th Street, New York, N. Y. 10022.

Reviewed by Mark Medish

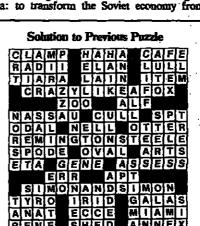
THERE is something proleptic in doing a book now about the Reagan-Gorbachev relationship, since that relationship continues to define and redefine itself. Aware of this difficulty, Michael Mandelbaum and Strobe Talbott modestly call their work an "interim report." Nevertheless, their review of U.S.-Soviet relations in the Reagan era offers a helpful rehearsal of fact and an insightful analysis of the unfolding significance of the Rea-gan-Gorbachev rivalry, the latest in a line from Wilson-Lenn through Nixon-Brezknev.

Despite obvious differences, such as age, professional background and political culture, the leaders of the two superpowers have some important similarities. Both seem to be exceptionally gifted politicians, even risk-takers; both have to contend with considerable opposition at home; both appear to enjoy great authority over foreign policy and both came to power during times of national "malaise." Fur-thermore, each leader believed that "the way to reinvigorate his country was to return to traditional principles and practices."

An important theme of this book is "the fusion of grand, impersonal historical forces and extremely personal visions and initiatives." Reagan and Gorbachev are players in a game not of their own making, and they both have ambitions of changing the rules of the game to fit their own objectives.

The authors assert that by the time President Reagan met with his Soviet rival in Geneva in November 1985, "he had begun denying any desire to alter the Soviet system." Five years in office had led him to the conclusion that his predecessors, whom he had roundly criticized for being soft on the Soviet system, were not in fact out-of-touch with the "gravitational forces of international politics." Alas, the "Evil Empire" was here to stay.

But change, in turn, was Gorbachev's agenda: to transform the Soviet economy from



stagnation to prosperity. Ultimately, according to Mandelbaum and Talbott, the Russian leader is constrained by his unwillingness, typical of an "orthodox Leminist and latter-day Stalin"; ist," to see any necessary connection between modernization and democratization, between

economic and political improvement. As this useful book reminds us, American dreams and Soviet nightmares have, paradoxically, recalled the burden of history: the long. hard work of arms control.

Mark Medish, a Mellon Fellow at the Harvard Russian Research Center, wrote this review for The Washington Post.

BEST SELLERS

This list is based on reports from more than 2,000 by throughout the United States. Weeks on list are not ne consecutive.

| WINDMILLS OF THE GODS, by Sidney THE EYES OF THE DRAGON, by Secphen King RED STORM RISING, by Tom Clancy NIGHT OF THE FOX, by Jack Higgins IT, by Suphen King. THE PANIC OF '89, by Paul Edman FLIGHT OF THE INTRUDER, by Ste-

whiri wind, by James Clavell
BANDITS, by Elmore Leonard
THE PRINCE OF TIDES, by Pat Courcey
OUTBREAK, Robin Cook
PATIENCE OF A SAINT, by Andrew M. Greeky Or A SAINT, by Andrew M
Greeky WATCHERS, by Dean R. Kootnz
THE DINNER PARTY, by Howard Fast
DREAMS ARE NOT ENOUGH, by Jacqueline Briskin

NONFICTION

A SEASON ON THE BRINK, by John Feinstein
FATHERHOOD. by Bill Cosby
THE FATAL SHORE, by Robert Hughes
THE FITZGERALDS AND THE KEN-

scph Wambaugh
THE SEARCH FOR SIGNS OF INTEL-LIGENT LIFE IN THE UNIVERSE, by Jane Wagner REAGAN'S AMERICA: Innocents at YOU'RE ONLY OLD ONCE by Dr.

Sens.
HIS WAY, by Kitty Kelley
JAMES HERRIOT'S DOG STORIES, by
James Herriot
COMMUNION, by Whitley Strieber
MARILYN, by Gloria Stringen
THE RECKONING, by David Halber

15 DANCING ON MY GRAVE, by Gelsey Kirkland ADVICE, HOW-TO AND MISCELLANEOUS THE FRUGAL GOURMET COOKS WITH WINE, by Jeff Smith MEN WHO HATE WOMEN & THE WOMEN WHO LOVE THEM, by Susan Forward and Joan Torres THE ROTATION DIET, by Martin Karshn

WEBSTER'S NINTH NEW COLLE-THE FRUGAL GOURMET, by Jeff

BRIDGE

By Alan Truscott

PLAYER who makes A any natural no-trump bid is in principle barred from taking strong action subsequently. That makes South's action on the diagramed deal - one notrump followed by six notrump - quite extraordinary. ly an overbid, but there were

one no-trump bid was forcing in the partnership style, and hearts and three clubs. East South had more than the nor- was sure to have the length in mal quota of points for that spades and diamonds, action. North's bid of two South took full advan spades was a reverse, showing her opportunity. She led to the substantial values — perhaps about 18 high-card points.

the dummy appeared. South regretted her optimism. She discovered that six clubs would have been a much better slam uncover using the modern style in which a two-over-one response is virtually forcing to game. A traditional response of two clubs would have been more effective as it happens. South guessed right at the first trick, putting up dummy's king and collecting the queen. She then cashed clubs, relieved to find a favorable situation. There were now !! tricks in view and it was tempting to try for the !2th by finessing in

some points in favor of it. The spades. But as West was known to have begun with six South took full advantage of

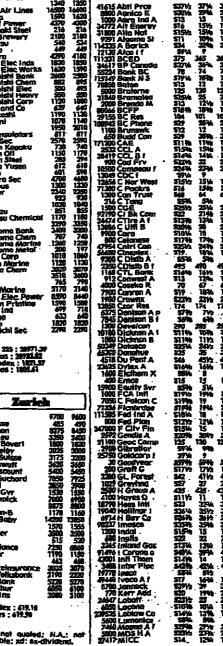
spade ace, cashed the heart ace and reached this ending:



The lead of the heart jack now ruined East. He reluctantfrom dummy and claimed the

Close Prev. 762 299 775 776 477 648 648 525 269 269 269 269 269 278 289 486 378 378 5200 3540 1000 17140 1514 1515 1514 Cerebas
Cold Storage
DBS
Fraser Neave
How Par
Huma
Inchase
Melavan Boni
OCBC
OUB
OUE
Shangri-la 5.20 3.74 10.10 10.10 10.90 2.75 4.70 11.70 4.76 11.70 4.76 11.70 4.76 11.70 N.Q. 3.76 11.40 12.10 12.66 2.46 2.27 4.55 11.16 4.44 2.76 11.16 4.20 2.65 11.16 4.20 4.15 1.20 Via Agence France-Presse March 3 Closing prices in local currencies unless atherwise indicate 4250 4700 520 530 3250 3250 445 650 4750 5000 17725 1750 5000 5250 1050 1075 3175 3350 729 380 472 478 101.501 247.801 247.202 246.457.501 147.502 14 F.T.30 Index: 1613.50 Previews: 1604.50 F.T.S.E.100 Index: 197 Previews: 1983.10 1040.35 1237333142532460277197402 AA. Core \$
Alifed Lynns
Alifed Lynns
Alifed Lynns
Alifed Lynns
Alifed Lynns
Ass Brit Feoda
Ass Brit Feoda
Ass Brit Feoda
Ass Brit Feoda
Borclerys
Boses
BAT.
Beecham
Blue Circle
Boc Group
Borts
Bowtser Ind.
British Aera.
British Aera.
British Felec.
British Telec.
British Tele PROPERTY AND THE PROPERTY OF T Ringson SIP SME Sale Standa Standa Stat enk (ndex : 1713.90 1713.90

2.90 10.48 10.42 1



7974 Mcdan H X
7365 Martime i
1499 Motson A I
1499 Motson B
1990 Motson

Previous 2,472.50

Close 1,402,84 Previous 1,403.38 BIG CROSSWORD INTERHIEVEN SATURDAY, THE FAMED

Air Liquide
Alstinem Aff.
Au Destault
Boncolre
Bi C
Bi C
Bi C
Boncolre
Bi Addition
Boncolre

CAC Index : 438,49 Previous : 435,28

PORTS BR

Comrie: Seek W.

13 43

5 55

PARTITION !

the Record

KOREBOAR

Sanding MALES CONFERENCE

Poating-R

riest in Iran

of send Tuesday in

Council ...

April 1911

riod to be a second

evelops Bog

Rank County

Recopus

SHOOT THE TAX

4 62) - 12 7 12 2

AND THE PERSON NAMED IN

Able Commission

o lightery a ser age

10 a (2) 1 - 2 = 2

Strike have to have

te House B

page in the same

BOX NATE OF THE

Action - -

建 400 本元上五元

27 to 12

域决 20000000

76.00 Table 1

ர். **வி**வராடர் ப

than to zero and a

Cannibals

। **१९**१ - अस्ति (स्टब्स्ट)

ad Mr. S. Laur 🏂 francis 📖 🗻

action and a

hts Inspec

ing the second second a share in the

a. .

Acres a second . Baran menten i inte

.

Unemploying Development' Is Becoming the Death of London's Soccer Teams The December of International Herula Tribung if half the mation's postwar 40 million soccer spectators are The December of London's Soccer Teams Ouccus Park Rangers, the neighbor of Fulham and Chelsea, want to believe him. The Fulham fans, sor has just been sold to, you guessed it, Marker Estates, believed Ernie Clay, the chub's former che has just been sold to, you guessed it, Marker Estates, believed Ernie Clay, the chub's former che has just been sold to, you guessed it, Marker Estates, believed Ernie Clay, the chub's former che has just been sold to, you guessed it, Marker Estates, believed Ernie Clay, the chub's former che has just been sold to, you guessed it, Marker Estates, believed Ernie Clay, the chub's former che has just been sold to, you guessed it, Marker Estates, believed Ernie Clay, the chub's former che has just been sold to, you guessed it, Marker Estates, believed Ernie Clay, the chub's former che has just been sold to, you guessed it, Marker Estates, believed Ernie Clay, the chub's former che has just been sold to, you guessed it, Marker Estates, believed Ernie Clay, the chub's former che has just been sold to, you guessed it, Marker Estates, believed Ernie Clay, the chub's former che has just been sold to, you guessed it, Marker Estates, believed Ernie Clay, the chub's former che has just been sold to, you guessed it, Marker Estates, believed Ernie Clay, the chub's former che has just been sold to, you guessed it, Marker Estates, believed Ernie Clay, the chub's former che has just been sold to, you guessed it, Marker Estates, believed Ernie Clay, the chub's former che has just been sold to, you guessed it, Marker Estates, believed Ernie Clay, the chub's former che has just been sold to, you guessed it, Marker Estates, believed Ernie Clay, the chub's former che has just been sold to, you guessed it, Marker Estates, believed Ernie Clay, the chub's former che has just been sold to, you guessed it, Marker Estates, believ

said, Is it case to be allowed to play again in Europe, had another process in its condemnation, rather than baton charges, the police

than condemnation, rather than baton charges than condemnation, rather than baton charges that condemnation is condemnation, rather than baton charges that the condemnation is condemnated in the condemnation of the condemnatio

people, more than a ROB HUGHES

maker South A lendance, occupied the playing field. Youths given a cause
for defiance were joined by women, children and pension-

ers in a demonstration lasting 28 minutes. No one was Reginged One arrested. The police, at least tacity, were with any capital city in the world, buildozing a neighborise emotive. History and loyalty in any capital city in the world, buildozing a neighborhibod for quick profit is emotive. History and loyalty
school been to be traditions are bound up in the soccer clubs. The
English club's home is its castle; the stadium rooted to the
same patch of land come blitz or high water.

a Defectory Man Hen to Egypt Seg a mer cul

ness. It has occupied "Craven Cottage," a homely, pleasantly antiquated stadium, for 91 of its 108 years' existence. The Cottage is Fulham FC. Far from the maddening hooligan haunts, it exudes family atmosphere and friendliness. Should the soccer become tedious, Craven Cottage offers the distraction of a panoramic view over the River Thames, an asset that appreciably boosts attendance on Boat Race day.

That view is one of the few not lost on David Bulstrode no, for nine months, has masqueraded as Fulham's chairman and savior. For Bulstrode, also, is chairman of the multimillion-pound property developer Marler Estates, and now has been unmasked in his true colors. He seeks the death or eviction of Fulham so he can "maximize" Craven Cottage by plowing up the stadium, the memories, the sporting heritage in favor of several hundred rooms with a view.

Fulham soccer, he says, does not pay. Yuppie flats will, to the tune of £19 million (\$29.6 million), just more than

ame patch of land come blitz or high water.

We do not pretend it is rational or even viable in the hanging world of the inner city. Yet by beauty and the company paid for Fulham FC last May.

This writer's opinion of allowing property speculators to cross sporting thresholds is too libelous for words. changing world of the inner city. Yet, by heavens, we cling to the old buildings, cling to their sense of belonging even

to cross sporting unresnotes is not uncertainty to cross sporting unresnotes is not uncertainty for their sense of belonging even

Suffice it to say that our forefathers were wary of land sharks. And Fulham was involved then: In 1910, Henry David Bulstrode, does not pay. Yuppie flats will, to the true of £19 million (\$29.6 million), just more than double what his development company, Marler Estates, paid for Fulham FC last May.

Norris, the wealthy developer and member of Parliament, attempted to merge Fulham with Arsenal, both of which he ruled. The English Football League has since forbidden one-man control of two clubs. But what if the man is a company? Fulham is the thin edge of an enormously lucrative wedge where London is concerned.

Of the 12 pro clubs in the capital, only Tottenham its chairman. Lange, by coincidence, is a property development, Arsenal and West Ham can look to an optimistic er. But, he insists, one with a different eye for football. future. Chelsea is under notice to quit its Stamford Bridge ground by 1989. The lease holder, a certain Marler Estates, wants urgently to build 99 houses, 121 flats and 16,000 square feet (1,440 square meters) of office space there.

end of May, at once announced a merger that would subsume Fulham into his new club. An act of kindness, he would have us believe, to both clubs. Fulham's name would live on, in some way, in the merged title and even on paper in the program. For as long as QPR exists?

Another London club, Charlton Athletic has lost its ground and is losing the last of its support while it shares, as a renting partner, a pitch with Crystal Palace. Wimbledon, the rags to riches - i.e. small to big overdraft - club of south London, is talking of selling its ground to developers and merging with, again, Crystal Palace,

That leaves three. Orient is hanging onto a classic Cinderella existence, built more on prayer than bankable assets. Millwall has a hooligan following second to none, and a freehold in the hands of a former chairman whose business is property. Brentford, in prime west London building land, owes £300,000 to the bank and £800,000 to Martin Lange. its chairman. Lange, by coincidence, is a property develop-

Under him, Brentford is redeveloping its grandstand by incorporating into it 48 new flats, which will be sold to pay club debts. Then, Lange predicts, Brentford may end up "the last independent club in west London." The fans

believed Ernie Clay, the chib's former chairman. He bought Craven Cottage from the Church Commissioners

in 1985 and sold it at a huge personal profit last May. Clay had borrowed £900,000 to buy the lease from yet another building company, Kilroe Enterprises, which was refused planning permission to preserve the stadium while constructing residential developments worth £26 million along two sides of the ground.

Fulham's murky past in the grips of property men includes a main grandstand "built" by Sir Eric Miller, a director who shot himself amid scandal in 1977. The huge bill came in later, from a company of builders that had allowed Fulham to think the stadium was a gift. Kicked straight up the naïvetés, run down and stripped of its assets, Fulham was easy prey for last week's announcement of its demise. Its fans, including 80 parliamentarians and numerous famed players from the past, galvanized action to save the club. They, and the demonstrators, have forestalled the execution.

By early this week, Bulstrode was meeting with takeover groups, negotiating to sell to the highest bidder the club's name and what meager assets it has in terms of an immature but well schooled bunch of players. Monopoly.

not sport, is the name of his game. As one tearful but knowing teen-age Fulham fan put it Sunday: "Merging wipes out clubs, wipes out history."

SPORTS BRIEFS

Seited's had make **Foreman Changes Opponent** flor their C. X. See Borning Princip

SACRAMENTO, California (AP) — George Foregan, 38, the former heavyweight champion, called off thesday night's comeback fight here because, he said, Lorenzo Boyd, with a 18-8 record, was "unworthy. Foreman now is to fight Steve Zowski, 28, of Milwankee, in a 10-cound bout next Monday night. Zowski has a 25-10 record, with 14 knockouts. this the release of

Chorni (2) Days 7 Countries Seek World Cup

ZURICH (AP) — Seven countries have applied to stage the 1994 World Cup of soccer, including past hosts Brazil and Chile, the International Federation of Football Associations announced Tuesday.

Catholic management Provisional bids also were received by last Saturday's deadline from Algeria, Benin, Morocco, South Korea and the United States. European countries could not apply because Italy is hosting the 1990 tournament.

For the Record

NHL Standings

WALES CONFERENCE

Gilberto Roman of Mexico will defend his World doxing Council junior bantamweight title May 9 in Paris, against Santos Laciar of Argentina. (AFP)
Fidel Bassa of Colombia will defend his World Boxing Association flyweight title April 25 in Belfast, against unbeaten Dave McAuley of Ireland. (AFP)

Hockey

NHL Leaders

SCOREBOARD



CATCH THAT CHORUS LINE - Prospective catchers for the New York Yankees, watched with some amusement by fans in the stands, worked out this week during spring training in Fort Lauderdale, Florida.

NBA Standings

BASTERN CONFERENCE

WESTERN CONFERENCE

Conservation
L Pct. GB
43 15 .741 —
32 26 .592 11
31 26 .544 11½
16 41 .281 26½
15 42 .283 27½

36 21 432 1½ 36 23 616 2½ 29 26 527 7½

1983 111 0 3.36 1839 107 0 3.49 3822 221 0 3.47 1994 112 0 3.37 1438 87 0 3.63

DePaul Becomes a Real Demon

Sleeping Giant Comegys Has Awakened, and So Has Team

CHICAGO - DePaul had kept only DePaul's second loss against on winning, so, like in the old days, cameras had been brought into practice to shoot a feature for a television network. The player the Ray Meyer retired three seasons interviewer talked to was Dallas Co-ago after 41 years at DePaul. megys, who has hoisted the Blue Demons onto his back after three years of dancing away from the call.

When Comegys walked away from the interview he was smiling, laughing. All this has been a long time coming, and although this season the ghosts and the burdens remain, the man has somehow changed and the challenge has been met.

Largely because of the emergence of the 6-foot-9-inch (2.06meter) Comegys as one of the best big college basketball players in the United States, DePaul was ranked No. 5 in this week's poll by The Associated Press.

Notre Dame had beaten the Blue Demons, 73-62, on Wednesday at

Basketball

Burnes 41 34 35 25—135
Blackman 18-16 5-5 25, Donoldson 6-7 18-11
21; Nance 19-18 5-6 25, W. Davis 8-15 1-2 17.
Rebasads: Phoe 56 (Nance 8); Dol 52 (Donoldson 11). Assists: Phoe 31 (Hornocek 9); Dol 28 (Horner 8).
Hayerbe

Olajuwon 11-18. 10-14 32. Reid 7-14 6-7 21; Robertson 12-22 2-2 26. Milichell 9-13 2-2 20. Rebounds: Hou 48 (McCruy 13); SA 49 (Grzenwood 11). Assists: Hou 25 (Reid 8); SA

Thorpe 11-20 2-4 24, Johnson 10-22 3-5 24, Thous 7-18 9-11 23; English 10-24-6-25, Wolker

46 (Lever 16). Assists: Soc 30 (Theus 14); Den 32 (Lever 10). Cleveland 28 26 30 23—187 Seatifie 28 27 23—123 Chambers 13-24 9-9 36, McDantel 9-20 1-2 19; J. Williams 9-13 7-8 25, Daugherty 12-15 1-2 25. Harper 8-21 4-5 20. Rebounds: Clev 32 (J. Williams 7); Sea 61 (Lister 71), Assists: Clev 25 (Harper 7); Sea 34 (McAillian 16).

U.S. College Results

EAST Howard U. 25, Cent, Florida 67 Providence 97, Villanova 20 St. Joseph's 79, Franklin Pierce 62

134 4 20. Rebounds: Soc 50 (Thorpe 15); Den 46 (Lever 16). Assists: Soc 30 (Theus 14); Den 102 (Lever 16). Assists: Soc 30 (Theus 14); Den 102 (Lever 16). Seattle 28 29 27 28—127 (Son Articolo Houston La. Clippers Chombers 13-24 9-9 36. AcCountel 9-20 1-2 19; J. Williams 9-13 7-8 25, Dousterly 12-15 1-8 25. Harper 8-21 4-5 20. Rebounds: Clev 25 21, Williams 7-15 20 61 (Lister 21), Assists: Clev 25

17). Assists: Wos 15 (J. Moione 5): All 31 NBA Leaders (Rivers 12).
Phoenix 26 28 26 39—112
Dollos 41 34 35 25—135 (Through M TEAM OFF

24 23 25 33—117

South Bend, Indiana, but that was 25 victories this season. The other was to Georgetown. This level of success had not been seen since

Comegys, said Joey Meyer, who took over as coach after his father, "is our senior, our leader, and he deserves it. Other guys have contributed a lot, but your senior lead-

er should get the most credit." The improved play of sophomore point guard Rod Strickland, the addition of Kevin Edwards, a transfer guard, changed the makeup of this team to highlight quickness instead of power, helped the perimeter of-fense and allowed Comegys, a fi-

nesse player, to assert himself.
In his third season, Meyer, too, is emerging, from his father's long shadow. It has weighed on the coach nearly as heavily as the ghosts of Mark Aguirre and Terry Cummings have weighed on Comegys.

In Ray Meyer's last three years, DePaul finished 26-2, 21-12 and 27-3. In Joey Meyer's first two seasons, the Demons failed to win 20 games. Last year, they got a sur-prise bid to the National Collegiate Athletic Association tournament after an 18-13 season and won two games before losing to Duke. That was an amazing turnabout, since DePaul's reputation was as a tournament underachiever.

confident going into this year," Meyer said. "I don't know how it affected Dallas, maybe it just gave him a positive feeling about the team and got him excited about playing again."

"The tournament made us more

For three years, Comegys was soring list. He already is DePaul's D

Souring
Souring
G FG FT Pts Ave
SS 759 545 2052 373
S0 682 296 1643 20.7
S1 540 390 1478 20.3
S7 575 341 1518 26.4
S8 577 308 1536 26.5
S8 578 311 1489 26.3
S8 58 481 1363 24.8
S9 58 482 24.8
S9 there's been joy, sometimes I've do all season," Comegys said. ball. You'll have joy come with the waited four years to do.



'It's been a long, up-and-down four years. This year is a prime example of a year I wanted to have throughout my

--- Dallas Comegys

bad. This year is a prime example of a year I wanted to have throughout my career."

Through 24 games, he had averaged 7.6 rebounds and 16.7 points a game, and had blocked 82 shots. He was the Blue Demons leader in all three categories and was tied for fourth place on the school's career For three years, Comegys was belocked-shot leader, but perhaps

Meanwhile, the Blue Demons are playing consistently behind him, waiting for the tournament they know is the real showcase.

"When the postseason comes along, we'll have a chance to do some of the things we've wanted to And some of the things he has

Floating-Rate Notes

| No. | No.

	March 3	issuer/Mat.	Compon Next Bid Askd
Dol	lars	Comm Urb Montreal VI Committe Australia VI Comp Fin Cic 77 (Min) Council Of Europe VI	4. 1840 9.40 9.55 5% 265 9.0 19.51 1245 9.90 9.00
	bules that the Asial		54 27-04 99:92 160:82 31-03 16:80 96:90
Jasko Finance Julii iberio 13 Med irist 15	4.262 75-67 97.00 97.90 6.147 17-06 97.92 97.92 674 10-06 97.90 100.00	Cr De Nord 77 Cr Foscier Oct 97 Cr For Experi 92 Cr Lyonauls 93/96	
umerican Express 97 mas 90 kd 98	676 30-63 97-93 100.63 676 16-64 100.65100.10 6.15 00-64 97.77 97.89 612 11-65 97.57 97.10 676 11-68 97.57 97.97	Cr Lygensis 99	6 14-04 180,23100.25 6% 29-05 180,43100.53 6% 21-07 180,43100.54 6% 21-07 180,23100.30 697 67-65 191,15 191,35
ici 98 Ye Maz Levero 97 Di Hazoli 97 Sa Di Romo Junis	692 11-00 96.30 77.30 694 11-06 99.37 79.97 6.573 24-66 99.98 189.98 696 29-05 99.46 99.74	Cr Lyamais 97 (Cap) Cr Lyamais 93 Cr Lyanais 93 Cr Lyanais 98	67: 97:45 99:15 99:25 67: 28:67 99:75 99:25 68: 13:67 190:16108:26 69: 16:06 180:25108:45
co Di Romo 72 co Santo Spirito 73 co Di Sicilia 72		Cr Lyonnais Jun92/76 Cr Notional 08 Creditorstalt 94	4% 16-06 190.25100.45 6.675 28-08 100.18109.25 6% 14-67 100.34100.44 8% 27-06 100.17109.25
ik. Boston Bul/ABT/CP Ik. Reston Bi	6 12-65 99-35 99-35 67- 13-65 99-75 99-35	Creditonstatt %	6V) 27-06 100,12160.22 69- 65-06 77.95 100.20
IK Greece 93/97	5A 13-06 97-35 96-50 5A 25-94 99-55 108-35	Denmark 99/84 Denmark Aus96 Dreadour Pin 93	8% 85-06 97.55 100.20 6% 19-86 108.35160.45 6% 28-08 97.66 97.76 6% 21-04 161.08161.18 6% 27-05 100.02100.12
BE INCOME AND STREET	6.55 26-65 78.65 78.55 678. 13-08 97.55 98.55 678. 13-08 97.55 108.05 68.75 22-67 99.57 108.05 68.75 22-67 99.52 108.02 68. 13-04 99.52 108.02 68. 13-04 99.52 108.02 68. 13-04 99.52 108.02 68. 13-04 99.52 108.02 68. 13-04 99.52 108.02 68.	Dresder Pin 93 Dresder Fin 89 Dresder Fin 92 Dresder Fin Ex W191	6% 21-86 W168191.18 69: 27-86 N0.62190.13 69: 27-86 100.53190.63 59: 04-65 19.26 19.34 6.488 22-05 19.26 19.36
ik Nova Scotic 81/43 ik Nova Scotic 94 ik Nova Scotic 94 ik Nova Scotic 85 ik Scotiana Perp	4% 24-48 75.08 88.00 6% 14-65 85.08 87.00 6% 11-63 97.64 97.76 6% 36-63 97.64 98.76 6% 35-63 97.97 190.08 6% 04-68 98.59 97.50 6% 04-68 98.59 97.50	Eigerage yinc gs	64. 25-00 97-30 77-79 44. 78-68 100 75307-40
London's Trust 94	44, 14-07 (00.501 (00.00) 54, 24-48 75.08 (00.00) 54, 14-65 (05.00) (7.00) 54, 11-62 79.54 79.76 54, 35-63 79.56 (10.04) 54, 13-65 79.38 (70.00) 54, 13-65 79.38 (70.00) 54, 13-65 79.38 (70.00)	Edi 99 Edi 97 (Miniy) (Ex) Enel (6/65 (Miniy)	91-00 17-50 17-50 94- 30-06 100,06100.16
M Copiec 76 ioli 97 iol het 99	4% 0440 96.50 97.50 5% 1444 97.50 99.97 5% 1444 98.51 99.91	Epel 00 Elb Nev 76 Ferrovic 95 (MINN)	1830 07-05 78.12 78.22 31-03 77-65 79.75
Lit 101 93(Mihily) bi int il? a tadosum 97 New	94. 14-84 19.53 19.57 97. 14-94 19.53 19.51 97. 17-94 19.51 19.51 63. 18-94 19.54 19.50 64. 28-05 19.56 19.56 65. 28-05 19.56 19.56 66. 24-05 19.56 19.56	Eth Nav 36 Ferrovie 95 (Milhly) Ferrovie May 97 Ferrovie 94 Finland 90 (Milhly) Finnish Paper 19/15	530 GOS 912 912 3140 915 917 540 1945 917 540 1945 917 540 1945 917 541 304 910 913 541 304 910 913 542 205 917 918 543 205 917 918
iq ledosus 77 ifce 97(Cop)	24-11 99-31 108-06 24-11 99-25 99-45 5-71 10-05 99-76 99-86 7 19-05 99-15 99-35 646 06-18-1-11-11-13		6% 20-07 75.00 108.00 6% 29-05 99.37 79.42 8% 13-05 97.00 97.50
id jugostes At Front		First Bk Syst 96 First Bk Syst 97 First Bk Syst 10	6% 25-00 Y/AU 77-30
(Cop) (Cop) (Cop) \$1/76 (No) Per?	614 15-06 100.36100.46 4.138 23-03 84.00 89.80	First Chicago 77 First Chicago 92 First Chicago 94	6% 21-65 97.55 98.20 6.736 19-65 97.35 98.25 67% 26-65 97.35 98.25 64% 26-65 97.35 98.25 64% 26-65 97.35 98.25 64% 26-65 97.35 98.25
20 21/71	6% 11-04 99.55 99.65 6% 11-05 85.09 88.00 6% 02-07 91.37 91.07	First Inter 95 Ford 91 Fortuge SHL 92	44 1845 17,61 17,76 44 27-84 1973 1949 44 22-07 1972 180,62
op to training Perp 2 ordinys Perp Ser 1 ordinys Perp Ser 2 ordinys Perp Old ordinys Perp Old	5% 14 B 7% 12 76 32	Genfingnos 72744 Gzb 92	44 1945 114 1175 44 274 1973 1925 64 274 1973 1925 64 1140 1025 1025 64 1140 1025 1025 64 1245 125 1020 64 2245 105 100 10
Stabiliz Arsas	10 15-07 97-39 98-30	Gzb 96 Gzb 96 Gt Amer N 151 Sav 72	6% 27-64 99.76 99.34
iorings (1) Jelgiom Julio Jelgiom Dec 19704 Jegio en (1) Jelgio III	54. 1948 99.5 54. 1948 99.5 57.55 99.55 99.6 57.55 99.55 109.55 57.57 99.57 109.55 57.57 79.57 109.55 57.57 79.57 109.55	Ct Mestern 1974	29-05 109-5FR\$LEU
49 (00 (Mility) 10 (00 (Mility)	31-83 99.95 100.05 64- 31-87 99.48 99.98	Hong Kong Perp ?	57. 07-01 90.00 85.00 47. 65-01 90.00 85.00 47. 07-01 90.00 85.00
in Toles (Minit) Minited States (Minited Stat	0.718 09-07 97.86 97.96 0.218 09-07 97.86 97.96	Hydro (12 (JAMhy)	2)-47 77 55 77.65
elgium)) (B) elgium 91 elgium Oct94 elgium 94/84	24.04 70.73 100.03	Hydro Quesec to Mark	5% (5-65 M.55 M.65 6% (3-65 M.60 M.16 6% (3-65 M.60 M.16 6% (3-65 M.60 M.16 6% (3-65 M.60 M.16 6% (3-65 M.16 M.16)
leighum 70079/64 Jahon Inti Augūl	4 1434 99.91 100.01 4 25 00 99.66 99.16 4 13-68 100.00 165.91 6 20.03 97.98 100.00	reland June98 Ireland 96/99 Ireland Nev00	
ee 16	24.07 (3.07 (3.07)	1.6(0)07.31	Ms. 13-67 99-90 180.00
nt 00- No. 75/05 (Minir) Ebc 2084 Ebc 2085		Swelmer 90 Holy 87/94 Holy 05	64 31-03 100.03100.13 64 31-03 100.03100.13
EDC 7% (WILLY)	67 110 99 36 99.46	In Morgan May47	6% 26-15 MILITRIAL
entered 5+1. Sept% entered 97/00 entered int 06/01/06	672 29-85 77-82 77-32 1 20 20 20 20 20 20 20 20 20 20 20 20 20 2	Kb Hiras II Kentira Ov 15 Visionari Ben 91	64 350 99.0 10.0 64 350 99.0 10.0 64 350 99.0 10.0
itelfusi 72/72 Seetrost %	6.275 04-06 97-73 THE 6.00 10-03 98-95 97-95 6.00 10-03 98-95 97-95	Klesterust best	414 [2:00 77.07 74:19]
antrest-Sest 16 Tagse 91 Tagsa Man Carp 89	64. 250 925 925 64. 050 925 925 62. 1745 923 925 64. 2745 726 926	Lincoln STL 17 Lincoln STL 17 Lincoln STL 17	
Jigss VI Susse Man Carp 69 Susse Man Carp On Susse Man 97 Sussess V6 (Whiy)	50 26 77 7/4 50 26 77 7/4	Lloyds Perp 1 Lloyds Perp 2	64, 25 to 30
hemics 77 hemics 77 hemics Feb77	1945 1922 1122	Lioyds 93 Makaysia April 172	44 054 9.45 92.85 44 12-45 97.13 97.63
Devoice OCIT Debitos Bit \$1	6% 868 97.46 97.52 5% 868 97.46 97.52 45 11.00 97.82 97.52	Was will on	AL 1843 9745 77.75
Ricers (5 Ricers Augus (White) Ricers Septe Ricers Septe	A PER NATURAL	Mor Mid 99 Mor Mid 96 Mellon Bk 96	6% 1943 PM 77.51 6% 2945 PM 197.51 6% 1946 BF BF BF T 6% 1843 BF BF BF T
Mora 97	64 120 70 9.15 44 120 70 9.15 45 140 72 97 410 140 92 92 92 410 140 92 92 94	MICHAEL PETP SOFEE	4 221 11-06 (0.50) 47.00
aticare 11 Histore 94 Histore Mon'95	44 96 91 91 44 96 91 91 44 96 91 91	Aldiona Ini 92	50 00-00 77.70 M25
Higgre Ploe V Hi Federal Augst	60 72 72	Mitsut Flat %	614 14-87 100,80100.20
All Legislan Co.	品 独创 列亚 列亚 品 独创 列亚 列亚 品 加创 列亚 列亚	Man Grenieli Perp Je Morgan Dec??	0.15 TP-03 TOC.14100.34
omenersk Novel protectik kogfi	(生 11-08 外,在 75.52)	-	

Mart Bix Comade Jul 96
Mart Bix Comade 98
Mart Bix Comade 98
Mart Bix Destroit 96
Mart Bix Destroit 96
Mart State Perp (A)
Mart West Perp (A)
Mart West Perp (B)
Mart West Pin B5
Mart West Pin B5
Mart West Pin B7
Mart Mart B1
Mart Research of Many 16
Research of Research 17
Research 19
Research 1 lasser/Med.
Austria W
Bit Greech 92/16 (Dm)
Boy 92 (Dm)
Belgium 97 (Dm)
Cerd Foncier % (Dm)
Cred Foncier % (Dm)
Cred Foncier % (Dm)
Ireland 97 (Dm)
Ireland 97 (Dm)
Jo Merghen 15 (De)
Rentle 99 (Dm)
Swetten 97 (Dm) Issuer/Mark. Cr Foncier 94 (Ecs) Cr Foncier 95 (Ecs) Cr Norience 95 (Ecs) Eec 90 (Ecs) Ireland 97 (Ecs) Holy 92 Issuer/Mcd.
Abbey Net 71 Gb
Abbey Net 71 Gb
Abbey Net 71 Gb
Abbey Net 71 Gb
Abbey Net 72 Gb
Alliance + Lofe 93Gb
Alliance + Lofe 93Gb
Alliance + Lofe 94Gb
Angliot 95 Gb
Angliot 95 Gb
Angliot 95 Gb
BA Novo Scotio 85 Gb
BA Tokyo BLYO Gb
BB Tokyo BLYO Gb
BR Tokyo BLYO Gb
Grid Gb
Citicary 77 Gb
Citicary 87 Gb
Citicary 87 Gb
Cr Redinard 171.75 Gb
Dearner 45 Gb
Holltox 97 GB
Holltox 97 GB 11.510P-0 915 929
11.510P-0 917 917
11.510P-0 917 917
11.510P-0 917
11

Midwest Division

Datios 38 20 .455 —

Utch 32 24 .571 5

Houston 31 26 .544 6½

Deniver 24 35 .407 14½

Son Antonio 21 37 .362 17

Socramento 19 38 .333 18½

Pacific Division

L.A. Lakers 41 4 .759 —

Porticand 36 22 .510 8½

Sectitle 30 29 .508 14½

Sectitle 30 29 .508 14½

Sectitle 30 29 .508 14½

Golden State 28 31 .475 16½

Phoselix 22 36 .379 22

L.A. Clippers 10 44 .185 22

Monday's Results

Washington 21 35 21 22— 99

Atlantia 34 22 34 31—217

Wilkins 13-29 9-11 33. Wittis 12-18 2-2 26; J.

Molore 9-17 4-6 22. Vincent 5-11 4-46 14. Rehounds: Was 52 (Cartiedse 9); All 67 (Willis) 3823 299 1 2.75 Dailos
2995 144 1 1.61 Utch
1499 184 0 4.76 Houston
3994 24 1 2.82 Denver
994 34 0 3.26 Son Antonio
3195 279 0 1.50 Socromento
3195 299 0 1.84
1646 92 2 3.37 Socromento
3838 247 2 3.87 Socromento
3838 247 2 3.87 Socromento
1779 70 0 1.56 Golden State
2843 145 1 3.71 Phoenix
4801 262 1 3.93 LA. Clippers
1999 114 1 3.44
1304 94 1 4.33 Washington
1433 251 251 2 4.94 Attents
423 38 0 3.75 Wilkins 12-29
2558 189 0 4.43 Majore 9-17 44
3377 279 0 4.44 hounds: Was 5 Hadifax W Gb
Hadifax W Gb
Hadifax W Gb
Hadifax W Tach 1
Hadifax W Tach 1
Hadifax W Tach 1
If 94 Gb
Ireland 91 Gb
Middhad 81 G Gb
Middhad 81 Gb
Middhad 81 Gb
Middhad 91 GB Deutsche Marks Cnt 97 Yen 5% 22-94 99.36 168.06 Cr Popcier Aug/7 Yen 4% 29-08 99.90 108.00 Coupon Next Bid Askd 7% 12-05 180,18762.28 2.74 14-04 19.76 180,16 5% 15-04 19.77 180,07 7% 22-04 19.77 180,07 7% 23-04 19.25 19.30 8% 31-03 180,05100.15 Get Friday's Closing

5t. Joseph's 79. Franklin Pierce 62 SOUTH Jacksonville 123. Cent. Connecticut 83 MIDWEST Notre Dame 74. Brooklyn Coll. 57 FAR WEST Fresno St. 47. Cal-Santa Barbara 46 TOURNAMENTS Calculat Attentic Americation 15. TCU 18. UCLA 19. Missouri 20. Notre Dame The top-26 college rottags by United Press International's Board of Conches (first-place value; records; total points based on 15 for roskiegs): 1. UNLV (29) (30-1) 2. Horth Careline (12) (27-2) 3. Purdue (23-3) 4. Ingleno (23-4) 5. DePoul (25-2) 5. DePoul (25-2)
6. lown (25-4)
7. Georgetown (23-4)
8. Tempole (29-3)
9. Alaborno (23-4)
10. Pittsburgh (23-6)
11. Syrucuse (24-5)
12. Illinois (21-7)
13. Texos Christian (23-5)
14. Clemson (25-4)
15. Duke (22-7)
16. UCLA (21-6)
17. Oktohomo (21-8)
18. Noire Dame (19-7)
19. (tie) New Orleans (25-3)
19. (tie) Konsos (21-9)
10. Unumaised)

Attenta Houston Chicago Beston Milwaukee Utah Washington Indiana Philodelphia Derrott L.A. Lakers New Yark Cleveland San Anlanio Dallas Seattle Phoenix Portland New Jersey Sacramento Golden St. L.A. Clippers Championship
Navy 53, N.C.-Wilmington 50
Metre Allantic Conter
Championship
Fairfield 73, lota 78, 07 Wichika St. 56, Illinois St. 53

NAIA
District 14, Sexulfineis
Wis-Eou Clorie 61, Wis-Portside 54
Wis-Savens Pt. 67, Wis-LoCrosse 62
District 17, Sexulfineis
Hardine 88, Cent. Arkonsos 87
S. Arkonsos 79, Ouachite 75
District 21, Sexulfinois
Grace 78, Fronklin 46 Jordon, Chi. English, Dev. Wilkins, Afi. Vendeweghe, Pri. Bird, Bos. Actiole, Bos. Aguirre, Dell. M.Maione, Wash. 428 743 567
Rebounding
G Off Def Tet Avp
48 224 439 673 14.0
5. 57 224 476 770 12.5
55 180 499 677 12.3
56 181 697 672 12.0
6. 55 275 384 469 12.0
Assists Barkley, Phil. B.Williams, N.J. Oakley, Chi. Laimboer, Det. College Top-20 Ratings G No. Avg. 56 658 11.8 57 622 10.6 56 552 9.9 56 547 9.8 57 505 8.9 Inroh 1 and less were Rev.

1. Nev.-Los Vess (59)

2. North Carolina (13)

3. Purdue

4. Indiana

5. DePoul

6. Jowa

7. Georgetown

8. Temple

9. Alabama

10. Syrocuse

11. Pittsburgh

12. Hilnels

13. Clemson

14. Duke 20-1 1244 1 124-1 Tennis national Players Champion (Ai Key Biscayne, Fieride) MEN Fourth Rouad

> def. Zinc Garrison (71, U.S. 6-4, 4-6, 6-1. Transition

Fourth Round

plicher. CLEVELAND—Renewed contract of Jac Contact outfletder. Reached agreements with Tost Condicti and Gree Swindell, pitchers;

EmPayyy Palace Arcade 7500 St. Moritz

,<u>jb.</u> BlancpaiN



Since 1735 the oldest name in swiss watchmaking.



OBSERVER

Flunking 'Patty Cake'

By Russell Baker

r EW YORK — Dr. Marshall N Schechter, professor emeritus of child psychiatry at the Universiry of Pennsylvania, has firm ideas about the right and wrong way to play patty cake.

The wrong way, he testified at the Baby M custody trial in Hackensack, New Jersey, is to say "Hurray" when the kid claps her hands together. The right way? When baby claps hands the grown-up should imitate the action and clap back while saying "patry cake." The point is to "reinforce" the

child's behavior, he said. Mary Beth Whitehead, Baby M's surrogate mother, didn't do it right when Dr. Schechter came to her house to witness expertly how Whitehead got along with the 10-month-old child. When the baby clapped her hands. Whitehead said Hurray." As an expert witness, he urged the judge to end Whitehead's parental rights in order "to protect

He didn't like Whitehead having four stuffed pandas for the baby to play with, either. In the play department, Dr. Schechter is a kitchenware man. "Pots, pans and spoons would have been more suitable" than pandas, he testified.

Altogether it was a bad time in court for Whitehead. She has reneged on an agreement to bear William Stern's baby for a fee and surrender it to him and his wife to rear. Instead, she tried to keep the child until the Sterns' lawyers snared her in writs. Now, if the court heeds the experts she could end up without even the right to see

Where you stand on this case probably tells more about your emotional makeup than your powers of judgment. The issue is supposed to be "what's best for the child," and the court is supposed to figure that out and rule accordingly, but of course the wisest judge who ever judged can only be guess-ing when he decides what's best for

another human being. Ours being a money society, "best for the child" implies economic comfort, and Whitehead does not have a strong suit here. Would a Fortune 500 housewife accept, as Whitehead did, the trying task of producing a baby for a meant maybe less than \$200 a week after taxes?

But imagine yourself the judge: Is economic comfort not a treacherous test? Suppose Charles Dickens had been deprived of his dreadful childhood and his miserable failure of a father and, instead, been heir to a dukedom.

A judge deciding whether "the best" for baby Dickens was the dreadful blacking factory or ducal riches would have guessed wrong in giving him the dukedom, and instead of "David Copperfield" and "Oliver Twist" we would have a dozen dull tomes on fox hunting.

The law acknowledges this danger in its requirement that the character of competing claimants also be weighed. This brings expert witnesses like Dr. Schechter to your house, or to Whitehead's house in this instance, and what a terrifying call it must be.

He, the professor emeritus of child psychiatry, is an awesome figure. He has studied thousands of children while you, if you are Whitehead, have studied only two, your two adolescents, until Baby M came along.

You are a hopeless amateur taking one of life's decisive tests from a master of the child-rearing art. I don't know about Whitehead, but I am in a severely shattered state, nervewise, when Dr. Schechter appears in my parlor and says, "First of all, show me a little patty cake and then I'll check out your philosophy of toys."

Should I behave naturally? Be honest with him? Well, the truth is I'm a coward. I get down on hands and knees, all nerves because I've never tested well anyhow, and the kid claps her hands and I suddenly freeze up. Under pressure, I have completely forgotten how to play this game, but it's panic time and I've got to do something to keep the doctor from noticing how miserable and scared I am, so I shout

Toys. Now he wants to see toys. And all I've got are four teddy bears. But I seem to have heard somewhere that he likes kitchenware. I go to the kitchen and come back with a meat cleaver, which he misinterprets as a hint. "See you in court, he says, exiting swiftly.

New York Times Service

A Dearth of Spit-Com

By Steven D. Stark New York Times Service

FW YORK — Johnny Carson, like a lot of other comedians, has found a subject he can't slop making jokes about: Ronald Reagan and the Iran arms scan-

"There's a new strain of flu making the rounds: the Admiral John P. Poindexter Ilu. Once you get it, it's easy to get rid of -you swallow a little note asking it to resign from your body."
"The president is doing fine af-

ter surgery, but in case of any discomfort the doctors gave him something to help him sleep through the foreign-policy meet-

ings."
The fran-contra affair has temporarily put political humor into the U.S. national spotlight, and is providing grist for those who do political material on the thriving

On several recent occasions. NBC has run in prime-time "Spit-ting Image," a British-produced puppet show of sharp political saure. But by and large, political comedy is a scarce commodity in the TV-dominated entertainment world of the 1980s, which is why many professional involved in the comedy scene say the recent in-crease in U.S. political humor is only a temporary aberration, triggered by the Iran arms imbroglio.

Though a few humorists have practiced the craft successfully throughout this decade - the comedian Mark Russell, the cartoonist Gary Trudeau and Carson - the Reagan era is still not producing anything as popular or as biting as the comedy of a Mort Sahl in the 1950s and '60s, a Dick Gregory, the Smothers Brothers or even a Chevy Chase, who rose to fame 12 years ago stumbling over everything in his path in imitation of President Gerald Ford. That's why comedians like Sahl insist that, despite the Iran affair. political humor is much less popular today than it was in the '60s

"There isn't really any political humor now," says Sahl, "The kids are apolitical and the Democrats' platform is to wait for Reagan to

slip on a banana peel." If political humor has become it is partly a reflection of the



times. "In general, the better the times are, the less political humor there is," says Arthur Dudden, a history professor at Bryn Mawr College and author of several books on American humor. Indeed, some of the best political humor has traditionally come in times of trouble. Will Rogers helped the United States laugh its way through the Depression; the nation's internal conflicts over the Vietnam War and civil rights during the '60s sparked an abundance of political comedy.

We're not a revolutionary nation anymore, so when we find drastic shortcomings in our politics, we laugh about them," says Dudden. "We do it out of a sense of helplessness — it preserves some degree of stability.

According to many who have worked extensively in the medium, television has altered the quality of political humor in the culture at large.

"Much of the political humor I see today satirizes the news meaning television news - rather than the issues," says Herb Sar-gent, a senior writer for "Saturday Night Live" and former producer

That Was the Week That Was." "It's not really about substance. I also think political humor today focuses much more on less popular over the past decade, personalities — as opposed to is-

"Satire has always been a minority art form, but 25 years ago there was a consensus in the type of audience that likes political humor," says Tom Lehrer, a popular topical humor-song writer during the '60s, who now teaches and writes in Santa Cruz, California. "We all agreed that lynching was bad and that we liked Adlai Stevenson. The issues were clearer. Nowadays, that's not true. If you tell a joke about Israel or the space shuttle, you alienate about half the audience."

"Liberals don't have anything to say anymore. They've lost their sense of humor," says Sahl, who will open a one-man show in Los Angeles later this month. "The liberals just want to talk about problems abroad, like South Afri-

"Today's students are concerned about stability. They're career-minded, they weren't brought up to sneer," says Dud-den. "Malcolm Muggeridge once said that all great humor is in bad taste. Today's young people are in infinitely good taste."

Others attribute this generation's lack of interest in political humor to different factors. "There was an orgy of political humor about Watergate and Ger-ald Ford in the 70s, and it became like drug or 'dead baby' jokes - people got jaded," says years of monologues, Carson's

Steve O'Donnell, head writer for David Letterman, whose latenight television show does very little political humor. "In the '60s, political humor was fresh, unusu-

"I think the real problem is that what's happening these days is so what's happening these tays is so stirreal that it's much harder to make fun of it," says Lehrer, in a comment echoed by others. "I said 10 years ago that political satire became obsolete the day Henry Kissinger won the Nobel Peace Prize."

There is, of course, one notable exception to network television's avoidance of political humor: Johnny Carson's nightly "Tonight Show" monologue, now the viewing public's principal exposure to the genre.

Unlike others, Carson can get away with stinging political humor on television because he has a late-night audience, less easily offended than one during prime-time. Indeed, after almost 25

audiences have come to expect his brand of political humor. "It's a tradition - Johnny doing the events of the day," says O'Donnell. "Besides, if you do a monologue every night, what else can you talk about?" Carson and his writers also

clearly know their audience. Among politicians, the "Tonight Show" monologue is widely considered an often more accurate gauge of how Americans feel about issues and world leaders than a public-opinion poll.

Yet, others cite Carson's finely

honed sense of public opinion as an example of how tame political comedy has become. The best political comedians have always prodded their audiences; Carson, they claim, only reflects his. "Carson has no base — he's an equal-opportunity satirist," says one pocal humorist.

When people start calling Johnny Carson one of our leading political commentators, what has happened to the country?" asked

PEOPLE

Me (4 Est) S'AND S

1979 Soviet Film Wins 'Golden Bear' in Berlin

Geb Panfilov's "The Theme 152 1979 film depicting the relations of an artist to society that was not released in the Soviet Union until last year, won the Golden Bear award Tuesday at the Bedin film festival after its first Western showing Earlier Elem Klimov, chairman of the Soviet filmmakers' union. said that he is convinced that Soviet cinema will "change profoundly in the coming years. We shall do everything to ensure that those reforms are irreversible." Ana Beatriz Noguerica of Brazil was named best actress for "Vera" and Gian Maria Volonte of Italy best actor for "The Aldo Moro Case."

Andrew Wyeth described an el hibition of paintings in Russia by his father, himself and his son as "the dramas of our imaginations" and said he hoped Soviet viewers emoy them. The 117 paintings, comprising "An American Vision: Three Generations of Wyeth Art." go on show in Leningrad's Academy of Arts from March 11 to April ny of Arts from March 11 to April 12 then at Moscow's Academy of Arts from April 24 to May 31. Wyeth said the show really began 85 years ago with the vision of his father, N.C. Wyeth, and continued through himself and the eyes of his son Jamie. "Three generations of artists in one family, according to statistics, is rare," Wyeth said in a statement read at a New York huscheon. Wyeth caused a stir in art circles last summer with the news that he had painted 240 rather sen-sual works of a neighbor, Helga Testort, and had kept them search for 15 years. The bulk of these paintings will be exhibited in the United States starting May 24 in Washington. Only three of the so-called "Helga" works, donated by Wyeth's wife Betsy, will travel with the exhibit to the Soviet Union.

Playboy magazine is trying to get Fawn Hall, the Iran-contra scan-dal's glamour figure, to pose for a photo layout. Jeff Cohen, manag-ing photo editor at Playboy's headquarters in Chicago, said that ever since photographs of Olive North's secretary appeared in newspapers and on television, the magazine has been deluged with letters and calls requesting that it photograph her. The magazine has contacted Hall's modeling agency and lawyer with a request.

SEEK AND FIND INTERNATIONAL BUSINESS **OPPORTUNITIES** INSIDE

WEDNESDAY'S INTERNATIONAL

HERALD TRIBUNE

TODAY ON PAGE 11

SQUASH & JAZZ IN PARIS
IN THE HEART OF LA DEFENSE
SIX SQUASH COURTS
SUT ALSO:
A restourent, a piono-bor, and a different are appeared to the paris of the paris of

ANNOUNCEMENTS

Squash Club 48 Square des Corolles Paris La Defense ? Tel: 47 73 67 25, Tbr. 620 452 F COUPLES UNABLE to have children willing to pay \$10,000 fee plus aspenses to women to corry their child. Conception to be by artificial insensions or natural No.el F. Kegme, Attorious Contracts No.el F. Kegme, Attorious No.el F.

ney, 930 Mason, Deorborn, Michigan 48574 USA, Tel: 313-778-3775, All Virite Keyser, POS 2, 81000 Brusses Write Keyser, POS 2, 81000 Brusses

OPPORTUNITIES

PRUDENTIAL

IN EUROPE

The world's largest insurance congrany. We offer a lucrative contract selling to near-US citizens (in certain territones) and to US military and civilian parteamet. If you are a US citizen the first \$70,000 certning, are US income in \$70,000 certning are US income one openion only to the contract of t

Les Gillespey & Jon Hudson General Agents for Europe PRUDENTIAL INS. CO. OF AMBRICA Streadunger Eng 16-18 D-6800 Maneheim 71, West Germann Tel: Country code 49, 00(21) 471077 Telen: 462613 Eury D

el, mutual consent or unilateral. Draimer, Bax 150731, 1 Berlin 15. Tel: 49-30-8254032. GUAM USA DIVORCE. No Guam Imp-Both Sign. Dan Parkinson, Box BK, Agana, Guam. Tel: 671-477-7637.

ALCOHOLICS ANONYMOUS in English, Paris (doily) 4634 5765, Rome 678 03 20, Netherlands (020) 256057

BUSINESS

OPPORTUNITIES

ANNOUNCEMENTS

MOVING Move All Over the World with

Paris office (1) 30 36 63 11 or call your local office in your yellow pages

PERSONALS THE MUSE HAPPY BIRTHDAY, Bellin

EMILY ANSON RELOCATION, Rebable properly search helps you rent-/buy your London home. 168 Sloot St, London SW1 Tel: 01-235 4560

INVESTMENT

REAL ESTATE

INVESTMENTS

GREAT BRITAIN

EAUTIFUL 3-ROOM APARTMENT

superbly decorated, fully equipped latcher, facing southeast, parking space covallable. For further details, please contacts

REAL ESTATE

FOR SALE

MONACO

Center of Monte Carlo

"SUN TOWER"

Page 6 FOR MORE CLASSIFIEDS

REAL ESTATE:

FOR SALE

GREECE

SLAND OF HYDRA For sole or lease

ATTENTION EXECUTIVES Attentione Executives Publish your business message in the international Harald Injury, which wide, must all whom are invested, must all whom are in business and industry, will read 2. Just tales as [Fork 103595] before 10 a.m., ensuring that was can telas you back, and your message will appear within 48 hours. The rate is U.S. \$12.00 or local equivolent per line. You must

OPPORTUNITIES

COLLATERAL/ FUNDING We have direct sources for collateral instruments. (Letters of credit, prime bank notes, etc...) and low interest lunds. No window shappers. PLEASE If you have a real situation and need results, colli-

COLLABORATION JOINT VENTURE
PROPOSITION INVITED
Indion businessman in ossociation with
one of the prestiguous multinational
business groups interested in setting up
manufacturing / assembling or processting unit in hote. Propositions invited either for re-export of finished product to
crywhere under guaranteed terms if
buyback, or for local marketing where
one of world's largest consumer martest exists. Offers for rethnical callaboration, turn-lay implementation, joint
venture with/without equity participation from reputed parties including
competent consultants tevited.

Centrol: Mr. Hodger S.R.
F.O. Box 6456,
Riyach 11442, K.S.A.
Tel. (01) 4468032 / 44461049.
Tits: 406171 OKBILD SJ 1-800-843-8285 ZENITH CAPITAL CORP. 914 RICHLAND ST. COLUMBIA, **SOUTH CAROLINA** 29201

FAX 18032521096

OFFSHORE & UK LTD COMPANIES

LTD COMPANIES

procedion and management in UK, of Man, Turks, Anguillo, Charmel and, Ponanna, Liberia, Gibrotter and at other offshore areas.

Confidential advice humedate availability Nommes services.

Boar experiences

Boar experiences

Accounting & administration Mail, telephone & telest Frame explanations booklets frame SELECT CORPORATE SERVICES LTD.

Head Offsee

Att Pleasant, Despire, lake of Mail August 1971 8

Measant, Douglas, Isle of M iel: Douglas (0624) 23718 Toles: 628554 SRECT G London Representative 2.5 Old Bond St. London W1 Tel 01-493 4244, Tb. 28247 SCSLDN G OLD GALLLEONS

GUARANTED INTERNATIONAL INVESTMENT OF ORCHINSTY
of a (Sun) lifetime. Participate in a high yield low risk rouge of investment projects. Sun Life International Corporation a offering investments in units as low as
US\$1.250 for Coracia projects, fast food,
usto rentals, recreational facilities, real
statute and high interest yield mortgoges with - manifely, quarterly or compounding interest 15% to 24%.
Confidential investment system. For
composers information contract Sun Life
intermetical Corporation, P.O. Box
850112, Panama 5. Tel. (SUT) 691203,
691403. The 2141 Synfile. Or Costa fixta
Branch, Po Box 181 Caping 1017 Son
Jose 2000 Costa fixta. Tel. (SUG) 572233.
The 2811 Sufice

INTERNATIONAL OFFSHORE COMPANY INCORPORATIONS FROM £110 Comprehense Administration. Nomines services. Powers of Attorney, Registered offices, Televi, telephone, mod forwarding, talend Resources Ballocarrie House, Summertall, Ide of Mon.

Permits have been granted to recover galleons in proven locations in for fast with high value silver/gold cargos. Now forming H.K. company, For interested investors, details. COMC Id. Lundselvors ver 5, 2000 Denmark, Telex 19309 OCMC DK.

**** L Hôtel Le Warwick

A de luxe Hotel in

the Champs-Élysées area We cater to your preferences In the very heart of the Parisian activity, surrounded by the most prestigious boutiques, le Warwick Champs-Elysses allies the charm of traditional service with the elegance of a modern

de luxe hotel. A WARWICK INTERNATIONAL HOTEL 5. Rue de Berri - 75008 Paris - Teles: 642295 - Tel.: 45.63.14.11 Parking area with direct access to the Hôtel.

vaporeti opox rapox massing you so is Ben wholever you do enjoy yourself and don't eat all the cale. Love you always everywhere Gabriel. GLOBAL International **Excellent Opportunity** INTERNATIONAL

INTERNATIONAL CLASSIFIED

USA DIVORCE IN 14 DAYS. No hoy

PARIS [1] 47 20 28 28 THEFAX [1] 47 20 93.68 THESE 648267 28 CHICES AROUND THE WORLD Paris Personnel Fully Bilinguol. CONTINEX. Small & medium moves Se: Pons 42 81, 18 81 (new Opera).

FOUR WINDS GET A BETTER SERVICE FROM THE LARGEST WORLDWIDE MOVER

MOVING

REAL ESTATE

Land in Microit, Horida, Growing creates, learn in Microit and shopping centers. Bank financing available, 3.5 cores. Total price US \$55,000. Only 11 left. Send name, address & prione to: International Marketing Realty, PO Bank 1, 1977. Carol Gobles, Ronica 33114

Existres surescript for 12 of 12 of

REAL ESTATE

FOR SALE

26 bis, 8d Princesse Charlotte MC 98000 MONACO

OFFICE SERVICES

YOUR OFFICE IN PARIS

EUROPEAN

OFFICE EXPRESS

BUSINESS BUSINESS SERVICES BUSINESS **OPPORTUNITIES** OPPORTUNITIES BULLET-PROOF CARS Protect Your Life Immediate delivery on BMWs, Mercedes, Codillocs & more from \$47,000 and up. Overnight shipments mode deliv. Terris call: T. LeConfe 277-580. In Paris call: T. LeConfe 277-580. In London call: T. Brown 01-408-0297. In N.Y. call: M. Endson 914-934-8100

Take advantage of an investment. We make it possible - LEGAL CTILZED SHIP: a) in Lafin America, b) in independent Commonwealth states, a) in Enope, PASSPORT - NATURALIZATION.

FRENCH HOTEL FIRM

YOUR MAN IN SPAIN

I Will Locate What You Need I Will Sell Your Product.

Pl 33071 USA.

DISTRIBUTORS WANTED, Europeo morkel, medical & health field, increa ible, proven US product, No compet from Advance Marketing Production Ltd. Tel 01 402 7001 Landon.

FRENCH INTERNATIONAL Publisher (boursen, advertising) looking for resident director with minimum investment USS 100,000 (20% shares), humover 1987/88 FF9,000,000, or passive investor - other royalhes per annum 20% plus 7% from yearly income. Please control: Europe International, 7 Rue Pierre Courant, 42000 St. Ehenne, France. Tix 307117 F. Dr. John J. Alton III Formation Equity Corporation 10300 N. Central Expressway Delics Texas 75231 (214) 696-6777 Tb., 203941 ACTD UR

OFFSHORE TAX SHELTER COMPANIES

UK, Isle of Mon, Caymons, Cypns, Jersey, Poncona, Liberia, Turis etc.

Full administration, nommess, power of athorney

Free confidential consultation:

80ger Griffin LLB., F.C.A.

Brochure: Corporate Management Ltd. 19 Peel Road, Douglas, Sile of Man Tel: (1664) 23303/4 Telex (2738) Comman G (Landon Representation) OFFSHORE COMPANIES Worldwide incorporations
 Immediate availability
 Full confidented services

Asion Company Formation Ltd., 19 Peel Rd. Douglas, Isla of Man. Tel (0624) 26591. The 627691 SPEVAG THE NOVAL 20071. TO BUT STANCE
UNIDER THE BRITISH FLAG. Sornion
Ship Registronions Limited, based in
the British Channel Island of Guernsey, specializes in the excorporation of
companies to own yachts and ships
under the British flags and offers
entirely free, an informative booklet
setting out the principles and benefits
of such incorporation. Please write
Sornior Ship Registrations Limited,
[HT] FO Box 79 Guerney Channel
Islands Tel. (44) 481 26421. Teles:
a191619 PLADELG.

OILFIELD & MARINE
OPERATORS & CONTRACTORS
We offer a comprehensive INTENAL
TIONAL BROKEBAGE SERVICE for
your surplus and idle stockpiles of
equipment plant and machinery. We
have potential clients throughout fire
world. HALCYON OCEAN 100, 19
Strafford Place, London WI. Tak 01 493
8389. Teless 291429 nathyri g.

INVEST CONSUL
TEL: 9238.44.11 or 93.38.97.11
TELEX, 270714. FAX. 93.38.66.67
CANNES, FRANCE
YOU LOOK FOR RANDS;
CONTACT US, WE CAN PROVIDE
BANK COMMITMENT
BANK COMMITMENT
BANK PURCHASE OXDER
CLOSING OR OTHER TRUSTEE BANK

SNOKE STOP, A BEST SELLER, Snore stop was the fir of the stow of Cologne Domotechnica 87. Now receiving excellent reviews by 1V, radio and print in Europe, Snore Stop is a small electronic device retails about 500 with labs of profit, ACENTS WANTED WORLDWIDE, Snore Stop is made in Towari by Jernika Ud., Pt. 11, 1033 Minshering East Rd., Toippi, The 23109 Jernika, phone 1029/66/2396

DIPLOMATIC STATUS, Honorary con-solutes, prestigious awards, diplamat-ic, passports and related terms. Send name and address for free informa-tion. Boltran Ltd., Apartado 103, P. 2676 Odivelos Cedex, Lisbon-Portugal

AUSTRALIAN Company seeks exclusive products suitable for phormosy market. Write or call Better Living Pty Limited, 9/18 Bailey Crescent, South Port, Gld. 4215. Tek (875) 91 2510. FOP AGENTS WANTED to set up brouches for new money molong idea worldwide. Apply Box 2369. LH.T., Friedrichstr. 15, 6000 Frankfurt/Moin READILY available up to 1.6 Billion Angola Kwarazas in cash bank notes. Principals telex your best buying rate to The 25247. Ref. MSR in UK. DELAWARE, PANAMA, Liberio, Cor-porations from US\$150. Prome: (0624) 28933/ 20240. Teles: 628352 ISLAND G. (via UK).

2ND PASSPORT 63 countries. GMC. 26 Kleomenou, 106 75 Athens Greece ROYALTY AUSTRALIA huge oil acres. 26%, 431 Barry 334, USA 60657. Specializing in investment field & hotel management seeks, partners or investors to buy hotel in Pora, Return or investment 15% minimum the first year. P. Jugest, 35 rue Jules Michelet, 60140 joncourt, France. Tel: 44 73 54 60 **BUSINESS SERVICES**

Consider
completely tox-free an a sinu.

In local.

White for free brachure about the advantages of Parlama companies, convenient stap registration, company management, Parlama's financial center and investment appartunities. We are Panama's largest management r operating internationally By tax-free on a strict confiden

Contact: D.F. Adoms. The 69206 XPTS E. or Telefax: 34-71-45 87 86. Or write: Apda 20022, Palma de Mallarca, Spain. Pompany.

INTERTRUST
P.O. Box 7440
Pomorna S, Republic of Pomorna
Telephone: 63-6300
Cobbe, Intertrust
Telex: 3151 × 2707 INTRUST PG
Face: 64-8000 AGENTS NEEDED for unique modulor space frame. It being used for any construction pumpase. Highly ingenicus and competitive. Can be exected anywhere. Only serious porhes will be answered. Contact: Tobim Ltd., POB 3797. Petach Tikns 49123 knoel. Tits: 381150 Inter. Or agent: Tits: 2833 Manin Nicosia Cyprus.

Man XIMMAN REPITISH GOVERNMARPAT U.S. INCOME TAX

U.S. INCOME TAX

All Antericans are required to file on armud U.S. return. Special rules for Americans forms overseas were changed by the new tax act. We are experienced in preparing returns for overseas Americans or well as foreign investors in the U.S. For no-cost evaluation of your filing requirements, contact. Thiermann, Denoverse 2 Co.

Certified Public Accountants 11380 Prosperity Forms Rd.

Suite 215, Polm Beach Gordens,

R 33410 U.SA

Tel. 305-694-1728

Tel. join WUI) 6502893101 MAXIMUM BRITISH GÖVERNMENT loans for businesses in Destide, North Woles (close to historic Chester), Euro-pean and BSC Industry James box. Call Peter Summers on (18744) 815262 or write: Destide Enterprise Trust, Park House, Deside Industrial Park, Des-side, Chayd CH5 2NZ, U.K. FOR SALE scrop non & metal processing yard. East-central Chia, fully equipped & operational-established over 70 years. Net sales; \$1.5.2 million annually. Cantact: Royal Besources, Inc. 126.2754, Tel: 305-795.535. 10237 N.W. 2nd St., Coral Spr., 12007. ILSA

OFFSHORE INCORPORATIONS LTD UNLIMITED INC. U.S.A. & WORLDWIDE Ready-trade companies available from oil major tax jurisdictions, swift, efficient service, competitive rates. Phone Hong Kong 5-212515. The 65779 MKBC HI, Fax 852-5-9100235. complete personal & business service providing a unique collection of tolerated, versatile & multilingual individuals for all social & promotional occasions. 212-765-7793. 212-765-7794. 330 W. 56h St., N.Y.C. 10019 Service Bearespatiatives. OFFSHORE COMPANIES Company formational UK Offshore (with bacrer shares), Liberial Ponamal Nevial USA (all states) Basic accounts operad Mail, Neles Fauciany Services (PCR, 17 Widegate St, Landon ET 7HP Tel-01 629 7020. Tb. 893911 G

BEAUTY SALON in surry Florido. Well established 8 good investment. 7 Sentors, \$35,000 farm. Cell 813-842-6094 of the 5 pa or write. 501 Arthur Ave. New Port Richev, Pl. 33552 USA. EUROPEAN INVESTIGATIONS for trade © industry © banks © insurance and lawyers since 1962. Free estimates & full discretion. Free estimates & full discretion.
Phone, write or telex for our
free prevention-tips & case histories
HOFFMANN Investigations 12d
Von Levenberghison 199 A
1082GG Anteriordom-The Netherlands
Phone + 31.20.420237 Tip: 18261 NL
Talefrox + 31.20.425854 REANDED FRENCH perfumes wonled, small/large quantities. Offers to David, 4 Alexandra Buildings, Block stack Rd, London NH, tel. 0722 34141/ 01 802 5472, its: 9723427 amtrang CHEMICAL & PLASTIC USA - sole costic sodo, sodium fluoride & bifluoride, soda tah, pre regirind, oil seois, hospital & medical supply. Telex 5106018007CTI.

BEAUTIFUL PEOPLE

Your Monte Carlo Conventions Planning & organization of any type of convention. Walcome requests for our brochure & our quotations. WAC Monte-Carlo, tel: 93 300777 Thu 489160, fee: 93 300780

International Business Message Center **MOTION PICTURE** investors needed USA 914*769-*8138 or 212*996-*9304.

DIRECTOR'S HIDEAWAY

Brainstorm in the seclusion of a private 100 ha, estate only 50 min. from Noc airport and 30 min. from Cornes, Comfortable and informal accommodations. Brothure from: Domesine Callette Striere, 83440 Seillans, 94 76 96 79 INVESTIGATIVE CAPABILITIES
Commercial or legal problems monoged with unorthodox methods by experienced, multilingual personnel
worldwide through Archer Agent,
1250 4th St. S.W., 304 W. Washington,
D.C. 20024. 7et. (202) 554-3709.

PROFESSIONAL UK IMMIGRATION advice for individual & corporate cients from Britain's leading consultants. Our staff are as-Bridsh Immigration Officers & con help with work permit, visa or city entiregration problem. Contact: Fergusson, Snell Associates Ltd, 80 High Street, Kensington, London W8 457. Tel: 01 238 225/236. don W8 459, 1ee UI 238 1257 1320.

AMERICAN IMMIGRATION topes by
C. Jumas Cooper Ir, member American Immigration Lawyers Associations, practicing attorney for 30 years,
Six 1-Irr, cudio lopes, English test and
form book. Coll or write. Affers
Visci's, Ltd., 999 18th 51., See 2220.
Denver, CO 80202 USA, Tal-(503)
629-9715, ask for Kan Bilby

WORLDWINE INVESTIGATIONS— Carridantic Investigation tearrity un-object courier / softma official prob-lems our specially. International Con-siliants, Ltd., Thu 9102488225 RVII. CONSULT, Tels (Pol) 642-8782. POB 10801, Jocissonville, R. USA 37247.

TELE-TRANSLATIONS
Send your test from your computer
or word processor by MODEM,
frost service franch/English,
Paris 46 61 93 55, 1200 9P5 VZ2 PASSPORTS/IMMIGRATION world's largest selection of REPORTS, Over 50 countries analysed, Instant response & advice offered. Act nowl SPECIAL REPORTS, Deet 30, 1 Morrison Street London W1 England. URGENT calls Tet. 01-637 5277. The 1997290 IF YOU MED RALL OFFICE SERVICES and a permanent address or a business correspondent in New York & the New York area of recessable cost, write giving specific requirements & full details to Box 4441, Herald Tribune, 92521 Newtly Cedex, France SWISS QUALITY DETECTIVES.

Wists causait words, private, business, security, specialized in Europe and African countries. Agence Privile Internationale, Ava de la Gare 52, 1003 Lausaine, Switzerland, Tek 52, 1003 Lousanne, Switze [21] 23 78 51. Th: 25414 PRIVATE DETECTIVE SCANDRNAVIA and Finland, coll Norways 24 hours 22 42 72 14, fbr 7284P agent, Manager G. Reldev, former polical cramy children, worthwide, Established 1965. Past to Jernabanetarges 4, N-0154 Ode 1. TOO BISY TO FIND TIT LE SLETTING it to bry year for herd-to-find information, them & services for businesses 8 andividuals, Call SLEUTH 301-972-5451 USA.

OFPSHORE COMPANIES Explained, free booklet Telephone: 8624 25538 or write to Freeport Services Let. 4 Athol Steet, Douglos, lide of Mon. Telex. 629172 HTDSER G. TOTAL OFFICE SERVICES. Barcelona Imprime par Offprint, 73 rue de l'Evangile, 75018 Paris.

OFFICE SERVICES **CAPITAL WANTED**

FINANCIAL SERVICES CAPITAL AVAILABLE New Short Term Funds (US \$150,000 to US \$3,000,000) LETTERS OF CREDIT

FROM PRIME BANKS

Telex: 651355 Vencup LSA Fax No.: (818) 905-1698 Tel: (818) 789-0422 FINANCIAL INVESTMENTS

GERMANY

BROKER SERVICE

EARN 16% ed by 1st & 2nd Mortgages Brokers Protected Call Mr Hurzilar or Mr Kay [212] 645-1130

INVESTORS

OFFICE SERVICES YOUR OFFICE IN MIAMI, U.S.A. MOST PRESTIGIOUS FURNISHED OFFICE

SUITES

Al, Multilinguel staff.

It, FAX, conference rooms, butter, tousine, etc...

tonship, yearly rest, Free brochure.

WORD ERCLITIVE CRYTERS

1227 Bridsel Avenue

Niconi, Rorido 3313 U.S.A.

Phone: 305-3744611 Tbs: 529537

FAX: 374475

is ready when you need it, even for a couple of hours Fully functional modern offices on conference rooms to rent by the hour, day, month, etc... Your tachcal or permanent base. Prestige making address, all service YOUR BEST SWISS BUSINESS BASE

BOSS BURO EXPRESS "TER BELAIS D'AFFARRES" 91, Fig S4-Honoro 75008 Poris Tel: 42 66 90 75. The 642,066

CTOSE IO HAVANCIAT CEMIEK Brizinezz Zemicez Hitta inieguated

in zurich

USA ADDRESS EUROPEAN STAIT-UP PROGRAM

[Established 1972]
Office facilities & odnim, & occuping
Personnel search & company formation
ESP INTERNATIONAL LID
8 High Street, Twyford, Berls, UK
7701111912, Fox (314)527-5037
Kolsentwarther 45, D.4 Dessaldorf 1
UK 0734-34265, W. Ger. 0211-481098
Tise (JK 946240 ref. 19003187

OFFICE SERVICES

PARES ADDRESS, Chumps-Byster. Since 1957 LS.P. provides moil, phone, telex, meeting rooms. 5 ros d'Artos. 75008, Tel 4357 4704. The 642574. OFFICES FOR RENT

EXCEPTIONAL AREA 1000 M. EIFFEL TOWIX EQUIPPED OFFICES

F2500+tax/mth This price includes

- Descriptions like

- 5 hrs use of conference room

- Use of director's office

To know more

PAY A LOT LESS FOR YOUR SAAB

Send me a copy of the new SAAB International & Diplomat sales brochute and:

The Saab 9000 series; The Saab 900 Turbo series; The Saab 900 series.

Attach your business card or mail the coupon to Saab-Scania AB, Saab Car Division, International and Diplomar Sales, S-6f1-81 Nyköping, Sweden.

Name:	
Address:	*
City:	CARI
Country:	S M

HT 387

Phone:

Country of

final use:

MAT:

A SE GALL

International Diplomat Sales

歯 600 かでご **从**是 标题 符号

(bip Maker)

2-bedroom, 2-both house, orchitecter-city remodeled. Fully furnished, or modern footilises, quiet - excellent vi-tox. Benfol F2800 / week. Sole F745,000. Tel. morring Nice 93 87 22 29 or write P0 Box 1087, Combridge, Mass, USA.

0.

MORE TOOLY DAM VINC Madical Care

Jan .-Tel: 45 75 62 204 TELEX 205211F TVU in april A Car

HE Commenced

areans 41

असर.

ORGEN SEL ANIC . -¿bol=--4 Re (52. otto c.e.

Micigly Street

Pittone Page Peally of the